

## Construction activity in Montenegro IV quarter of 2017 <sup>(p)</sup>

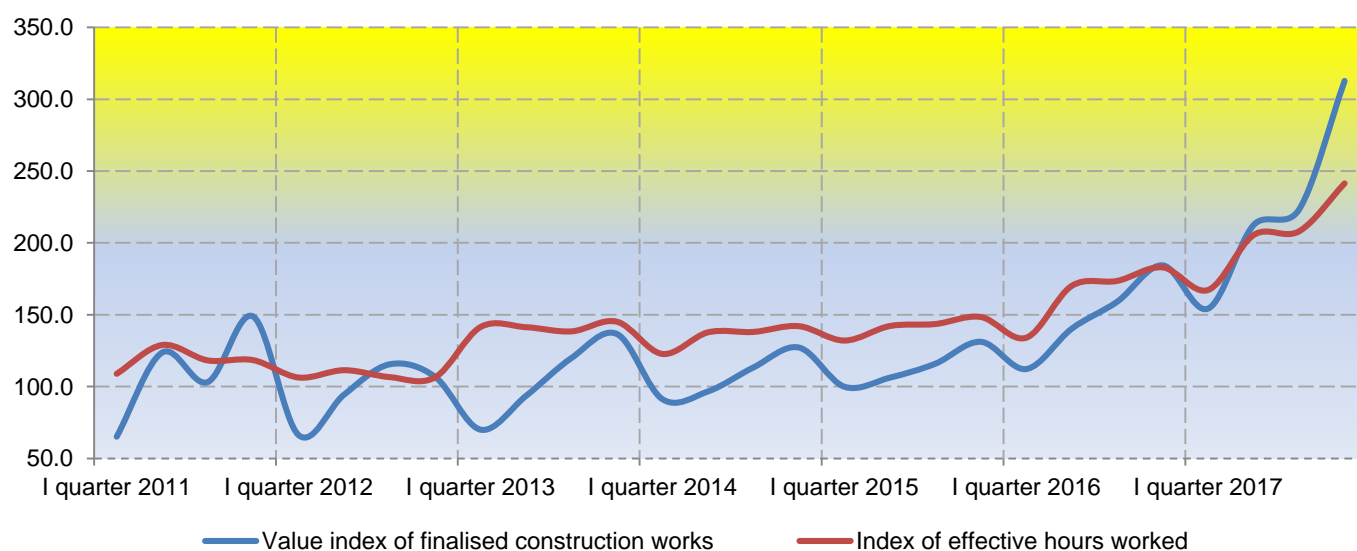
The value of finalised construction works in the IV quarter of 2017 is higher for 69.6% compared with the same quarter of previous year, while it is 40.1% higher compared with the III quarter of 2017.

Effective hours worked on construction site in the IV quarter of 2017 are higher for 31.9% compared with the same quarter of previous year, while it is 16.0% higher compared with the III quarter of 2017.

**Table 1. Indices of construction activities, IV quarter 2017**

Indicators	<u>QIV 2017</u> Ø 2010	<u>QIV 2017</u> QIII 2017	<u>QIV 2017</u> QIV 2016	<u>QI-IV 2017</u> QI-IV 2016
Value of finalised construction works	312.8	140.1	169.6	151.5
Effective hours worked	241.3	116.0	131.9	124.5

**Graph 1. Indices of construction work values and effective hours worked. 2010=100**



**Table 2. Indices of construction activities**

Quarter	Value of finalised construction works			Effective hours worked		
	2010=100	Quarterly indices	Annual indices	2010=100	Quarterly indices	Annual indices
<b>2017</b>	<b>225.7</b>			<b>205.5</b>		
QI	154.3	83.7	137.5	167.2	91.4	124.8
QII	212.5	137.7	151.5	205.4	122.8	120.8
QIII	223.3	105.1	140.4	208.0	101.3	119.9
QIV	312.8	140.1	169.6	241.3	116.0	131.9
<b>2016</b>	<b>149.0</b>			<b>165.1</b>		
QI	112.2	85.5	112.3	134.0	90.3	101.5
QII	140.3	125.0	132.1	170.0	126.9	119.6
QIII	159.1	113.4	137.3	173.5	102.1	120.9
QIV	184.4	115.9	140.5	182.9	105.4	123.2
<b>2015</b>	<b>113.3</b>			<b>141.5</b>		
QI	99.9	78.6	109.6	132.0	93.0	107.6
QII	106.2	106.3	109.9	142.1	107.7	103.2
QIII	115.9	109.1	102.3	143.5	101.0	104.0
QIV	131.2	113.2	103.1	148.4	103.4	104.5
<b>2014</b>	<b>107.1</b>			<b>135.1</b>		
QI	91.2	66.8	130.3	122.7	84.6	86.8
QII	96.6	105.9	103.3	137.7	112.2	97.5
QIII	113.3	117.3	94.5	138.0	100.2	99.7
QIV	127.2	112.3	93.1	142.0	102.9	97.9
<b>2013</b>	<b>105.0</b>			<b>141.6</b>		
QI	70.0	65.5	105.7	141.4	132.9	133.0
QII	93.5	133.6	99.0	141.3	99.9	126.8
QIII	119.9	128.2	103.8	138.4	97.9	129.8
QIV	136.6	113.9	127.9	145.1	104.8	136.4
<b>2012</b>	<b>95.7</b>			<b>107.7</b>		
QI	66.2	44.5	101.7	106.3	89.8	97.6
QII	94.4	142.6	76.3	111.4	104.8	86.4
QIII	115.5	122.4	112.0	106.6	95.7	90.2
QIV	106.8	92.5	71.8	106.4	99.8	89.9
<b>2011</b>	<b>110.2</b>			<b>118.6</b>		
QI	65.1	42.6	118.1	108.9	95.2	124.6
QII	123.7	190.0	135.6	128.9	118.4	131.5
QIII	103.1	83.3	102.1	118.2	91.7	118.0
QIV	148.8	144.3	97.4	118.4	100.2	103.5
<b>Ø 2010</b>	<b>100.0</b>			<b>100.0</b>		
QI	55.1			87.4		
QII	91.2	165.5		98.0	112.1	
QIII	101.0	110.7		100.2	102.2	
QIV	152.7	151.2		114.4	114.2	

**Note:** Data represent the original indexes that are not working day and seasonally adjusted. from which derives incomparable with EU data because comparative data presented in Table 3 are represent the working day and seasonally adjusted data.

**Table 3. Quarterly indices of construction activities in EU countries. 2010=100 <sup>1</sup>**

	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17
<b>Euro area (EA 19)</b>	<b>92.7</b>	<b>92.9</b>	<b>93.7</b>	<b>95.0</b>	<b>95.1</b>
<b>European Union (EU 28)</b>	<b>96.9</b>	<b>97.8</b>	<b>99.1</b>	<b>100.4</b>	<b>100.5</b>
Belgium (BE)	100.5	100.7	96.8	101.4	101.4
Bulgaria (BG)	80.8	81.1	83.3	87.0	87.6
Czech Republic (CZ)	87.7	87.7	88.0	91.1	88.3
Denmark (DK)	117.3	120.6	120.8	122.4	123.5
Germany (DE)	109.9	108.3	112.7	116.3	114.9
Estonia (EE)	141.9	147.7	171.4	168.3	170.0
Ireland (IE)	128.0	130.2	138.7	142.8	151.5
Greece (EL)	57.1	55.2	50.7	46.8	38.0
Spain (ES)	96.1	96.6	95.7	96.2	97.2
France (FR)	88.4	89.3	88.6	89.8	89.7
Croatia (HR)	69.6	70.3	70.8	70.4	70.3
Italy (IT)	67.7	67.3	67.7	67.0	67.7
Cyprus (CY)	53.3	56.9	63.9	62.5	60.9
Latvia (LV)	119.8	127.0	132.3	140.0	149.0
Lithuania (LT)	132.3	138.9	138.9	139.6	143.7
Luxembourg (LU)	99.0	100.6	95.5	101.3	100.6
Hungary (HU)	91.0	92.5	101.6	108.7	115.8
Malta (MT)	127.9	128.8	132.4	141.9	141.8
Netherlands (NL)	108.6	109.5	110.9	112.3	113.2
Austria (AT)	103.4	104.5	105.5	108.5	108.4
Poland (PL)	85.0	87.7	94.3	97.1	101.2
Portugal (PT)	51.4	51.7	53.2	52.2	52.7
Romania (RO)	104.6	97.7	100.3	97.2	96.4
Slovenia (SI)	56.6	56.2	59.8	64.1	61.5
Slovakia (SK)	78.1	78.3	84.0	84.5	84.3
Finland (FI)	116.7	118.4	122.3	121.6	122.1
Sweden (SE)	110.2	114.8	114.7	120.6	119.8
United Kingdom (UK)	114.4	118.0	120.8	120.5	119.9
Norway (NO)	128.9	132.1	133.2	134.4	135.3
Switzerland (CH)	102.2	100.3	101.9	101.6	101.2

<sup>1</sup>Table is taken from the official website of Eurostat and shows indices of construction activities of the current quarter compared to the base year 2010. Data are working day and seasonally adjusted.

## METHODOLOGICAL EXPLANATIONS

### Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

### Definitions

*Value of finalised construction works* are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

*Effective hours worked* include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

Published and printed by Statistical Office of Montenegro (MONSTAT)  
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