Construction activity
I quarter of 2020\(^{(p)}\)

The value of finalised construction works in the I quarter of 2020 is higher for 4.6% compared with the I quarter of 2019, while it is 18.6% lower compared with the IV quarter of 2019.

Effective hours worked on construction site in the I quarter of 2020 are higher for 7.6% compared with the I quarter of 2019, while it is 2.5% lower compared with the IV quarter of 2019.

Graph 1. Indices of construction work values and effective hours worked, 2015=100\(^{1}\)

Table 1. Indices of construction activities, I quarter 2020

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value of finalised construction works</td>
<td>235.0</td>
<td>104.6</td>
<td>81.4</td>
</tr>
<tr>
<td>Effective hours worked on construction sites</td>
<td>166.5</td>
<td>107.6</td>
<td>97.5</td>
</tr>
</tbody>
</table>

\(^{1}\) More detailed data on construction activity are available at the following link: Data

\(^{(p)}\) - Preliminary data
METHODOLOGICAL EXPLANATIONS

The presented data are collected through survey on construction activity (GRADJ-31). The survey is realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a Statistical Business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

Value of finalised construction works are including: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised construction work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Effective hours worked presents hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

Data are published according Statistical Release Calendar.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Published by the Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811. Fax: (+382) 20 230-814

The release prepared by:

Suzana GOJCAJ

contact@monstat.org