Indices of industrial production
February 2015

Industrial production in Montenegro in February increased 13.2% compared to average monthly production from previous year, 10.1% compared to previous month, 5.9% compared with the same month of previous year and 1.3% for period January-February 2015 compared with the same period of previous year.

Graph 1. Growth rates of industrial production
Table 1. Indices of physical volume of industrial production  
February 2015.

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<td>INDUSTRY TOTAL</td>
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<td>100.0</td>
<td>113.2</td>
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<td>98.0</td>
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METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org).