

Indices of industrial production May 2015

Industrial production in Montenegro in May increased 6.7% for period January-May 2015 compared with the same period of previous year. Compared to average monthly production from previous year industrial production decreased 15.3%. Compared with the same month of previous year the production stay on the same level. Industrial production in Montenegro in May decreased 24.3% compared to previous month.

At the sector level, period January-May 2015 compared to the same period of the previous year, there was an increase in the production for the observed period in sector manufacturing 13.5%, while it decreased in sectors mining and quarrying 1.5% and electricity, gas, steam and air conditioning supply 0.3%.

Graph 1. Growth rates of industrial production

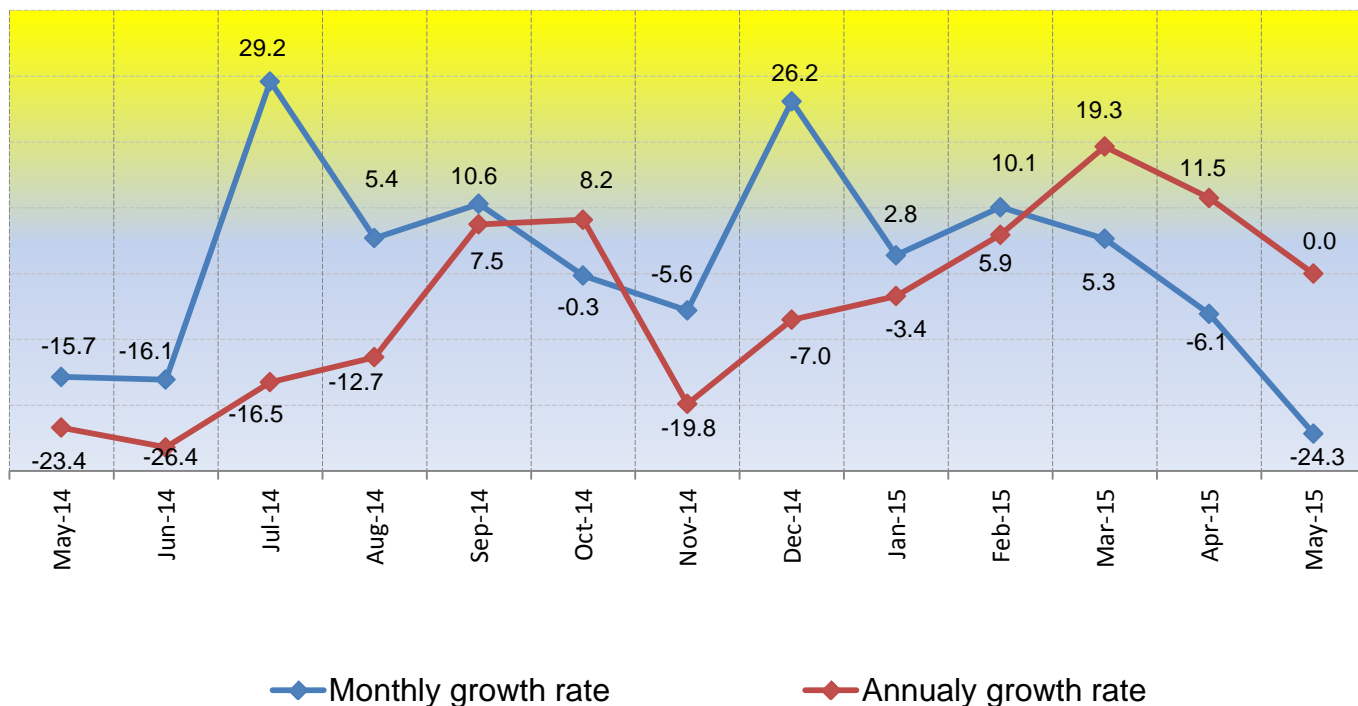


Table 1. Indices of physical volume of industrial production
May 2015.

NACE Rev.2	Name	Share 2014 (%)	May-2015 Ø 2014	May-2015 Apr-2015	May- 2015 May- 2014	Jan-May 2015 Jan-May 2014
	INDUSTRY TOTAL	100.0	84.7	75.7	100.0	106.7
B	MINING AND QUARRYING	6.0	33.7	45.9	64.6	98.5
C	MANUFACTURING	53.9	117.2	89.5	116.7	113.5
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	40.1	48.7	52.9	71.0	99.7
B	MINING AND QUARRYING	6.0	33.7	45.9	64.6	98.5
05	Mining of coal and lignite	3.8	13.5	17.0	41.8	89.6
07	Mining of metal ores	1.1	-	-	-	122.8
08	Other mining and quarrying	1.1	141.0	107.8	97.4	115.1
C	MANUFACTURING	53.9	117.2	89.5	116.7	113.5
10	Manufacture of food products	8.2	75.9	112.4	70.5	69.8
11	Manufacture of beverages	3.2	82.7	118.5	92.1	77.1
12	Manufacture of tobacco products	2.6	77.5	102.5	72.0	140.9
14	Manufacture of wearing apparel	0.1	107.7	116.7	116.7	110.4
15	Manufacture of leather and related products	0.1	-	-	-	75.0
16	Manufacture of wood and of products of wood and cork	2.2	126.4	123.2	119.4	106.2
17	Manufacture of paper and paper products	0.7	71.6	77.7	60.6	77.9
18	Printing and reproduction of recorded media	0.5	63.6	94.8	83.8	84.1
20	Manufacture of chemical and chemical products	0.2	107.2	73.3	140.1	168.0
21	Manufacture of basic pharmaceutical products	8.8	85.6	32.0	116.0	131.7
22	Manufacture of rubber and plastic products	0.1	200.0 ¹	102.6	200.0 ¹	200.0 ¹
23	Manufacture of other non-metallic mineral products	8.8	168.5	126.2	136.3	118.8
24	Manufacture of basic metals	11.4	135.9	134.4	124.0	110.1
25	Manufacture of fabricated metal products	0.2	200.0 ¹	143.3	200.0 ¹	200.0 ¹
28	Manufacture of machinery and equipment	6.3	107.7	91.0	132.3	120.7
31	Manufacture of furniture	0.1	90.9	97.4	91.0	90.7
33	Repair and installation of machinery and equipment	0.4	103.3	92.8	100.0	156.8
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	40.1	48.7	52.9	71.0	99.7
35	Electricity, gas, steam and air conditioning supply	40.1	48.7	52.9	71.0	99.7

¹ Calculated index is higher then 200.0.

METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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