Industrial turnover in Montenegro in November increased 1.7% compared to the previous month and 0.4% compared with the same month of the previous year. Industrial turnover decreased 9.1% for period January-November 2014 compared with the same period of previous year and 2.3% compared to average monthly turnover from previous year.

Graph 1. Growth rates of industrial turnover
### Table 1. Industrial turnover indices

**November 2014.**

<table>
<thead>
<tr>
<th>NACE Rev.2</th>
<th>Name</th>
<th>Nov-2014</th>
<th>Nov-2014</th>
<th>Nov-2014</th>
<th>Jan-Nov 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INDUSTRY TOTAL</strong></td>
<td></td>
<td>97.7</td>
<td>101.7</td>
<td>100.4</td>
<td>90.9</td>
</tr>
<tr>
<td><strong>B</strong></td>
<td>MINING AND QUARRYING</td>
<td>163.9</td>
<td>127.4</td>
<td>256.9</td>
<td>109.8</td>
</tr>
<tr>
<td><strong>C</strong></td>
<td>MANUFACTURING</td>
<td>96.9</td>
<td>115.8</td>
<td>105.0</td>
<td>88.6</td>
</tr>
<tr>
<td><strong>D</strong></td>
<td>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</td>
<td>83.6</td>
<td>80.4</td>
<td>75.2</td>
<td>89.6</td>
</tr>
<tr>
<td><strong>B</strong></td>
<td>MINING AND QUARRYING</td>
<td>163.9</td>
<td>127.4</td>
<td>256.9</td>
<td>109.8</td>
</tr>
<tr>
<td>05</td>
<td>Mining of coal and lignite</td>
<td>97.1</td>
<td>75.9</td>
<td>92.4</td>
<td>101.2</td>
</tr>
<tr>
<td>07</td>
<td>Mining of metal ores</td>
<td>290.5</td>
<td>238.5</td>
<td>-</td>
<td>123.8</td>
</tr>
<tr>
<td>08</td>
<td>Other mining and quarrying</td>
<td>99.6</td>
<td>67.3</td>
<td>146.3</td>
<td>107.6</td>
</tr>
<tr>
<td><strong>C</strong></td>
<td>MANUFACTURING</td>
<td>96.9</td>
<td>115.8</td>
<td>105.0</td>
<td>88.6</td>
</tr>
<tr>
<td>10</td>
<td>Manufacture of food products</td>
<td>74.6</td>
<td>90.8</td>
<td>61.4</td>
<td>103.2</td>
</tr>
<tr>
<td>11</td>
<td>Manufacture of beverages</td>
<td>126.8</td>
<td>162.4</td>
<td>156.4</td>
<td>88.0</td>
</tr>
<tr>
<td>12</td>
<td>Manufacture of tobacco products</td>
<td>126.5</td>
<td>99.4</td>
<td>197.0</td>
<td>89.7</td>
</tr>
<tr>
<td>14</td>
<td>Manufacture of wearing apparel</td>
<td>146.1</td>
<td>128.5</td>
<td>152.2</td>
<td>105.7</td>
</tr>
<tr>
<td>15</td>
<td>Manufacture of leather and related products</td>
<td>123.7</td>
<td>-</td>
<td>-</td>
<td>79.6</td>
</tr>
<tr>
<td>16</td>
<td>Manufacture of wood and of products of wood and cork</td>
<td>182.9</td>
<td>92.4</td>
<td>127.0</td>
<td>150.2</td>
</tr>
<tr>
<td>17</td>
<td>Manufacture of paper and paper products</td>
<td>125.0</td>
<td>112.0</td>
<td>129.9</td>
<td>105.4</td>
</tr>
<tr>
<td>18</td>
<td>Printing and reproduction of recorded media</td>
<td>104.3</td>
<td>94.9</td>
<td>111.1</td>
<td>140.3</td>
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<tr>
<td>20</td>
<td>Manufacture of chemical and chemical products</td>
<td>167.8</td>
<td>91.1</td>
<td>192.0</td>
<td>127.2</td>
</tr>
<tr>
<td>21</td>
<td>Manufacture of basic pharmaceutical products</td>
<td>110.6</td>
<td>111.6</td>
<td>86.2</td>
<td>94.5</td>
</tr>
<tr>
<td>22</td>
<td>Manufacture of rubber and plastic products</td>
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<td>230.5</td>
<td>50.9</td>
<td>20.0</td>
</tr>
<tr>
<td>23</td>
<td>Manufacture of other non-metallic mineral products</td>
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<td>110.1</td>
<td>108.7</td>
<td>97.9</td>
</tr>
<tr>
<td>24</td>
<td>Manufacture of basic metals</td>
<td>79.5</td>
<td>96.1</td>
<td>93.1</td>
<td>74.7</td>
</tr>
<tr>
<td>25</td>
<td>Manufacture of fabricated metal products</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3.0</td>
</tr>
<tr>
<td>28</td>
<td>Manufacture of machinery and equipment</td>
<td>102.3</td>
<td>96.4</td>
<td>82.5</td>
<td>108.0</td>
</tr>
<tr>
<td>31</td>
<td>Manufacture of furniture</td>
<td>117.5</td>
<td>93.9</td>
<td>112.1</td>
<td>120.9</td>
</tr>
<tr>
<td>33</td>
<td>Repair and installation of machinery and equipment</td>
<td>146.0</td>
<td>432.0</td>
<td>196.8</td>
<td>82.7</td>
</tr>
<tr>
<td><strong>D</strong></td>
<td>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</td>
<td>83.6</td>
<td>80.4</td>
<td>75.2</td>
<td>89.6</td>
</tr>
<tr>
<td>35</td>
<td>Electricity, gas, steam and air conditioning supply</td>
<td>83.6</td>
<td>80.4</td>
<td>75.2</td>
<td>89.6</td>
</tr>
</tbody>
</table>

### Table 2. Industrial turnover indices - gross and according to MIgs

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INDUSTRY-TOTAL</strong></td>
<td>97.7</td>
<td>101.7</td>
<td>100.4</td>
<td>90.9</td>
</tr>
<tr>
<td>Capital goods</td>
<td>130.4</td>
<td>189.0</td>
<td>136.5</td>
<td>97.0</td>
</tr>
<tr>
<td>Consumer durables</td>
<td>122.6</td>
<td>93.9</td>
<td>113.8</td>
<td>128.8</td>
</tr>
<tr>
<td>Intermediate goods</td>
<td>83.0</td>
<td>101.7</td>
<td>91.0</td>
<td>92.0</td>
</tr>
<tr>
<td>Consumer non-durables</td>
<td>115.3</td>
<td>110.8</td>
<td>104.7</td>
<td>101.6</td>
</tr>
<tr>
<td>Energy</td>
<td>90.0</td>
<td>78.3</td>
<td>82.0</td>
<td>96.3</td>
</tr>
</tbody>
</table>
METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification and they satisfy the criteria for this survey.

The data are published on the 30th in a month for the previous one, as well as on our website www.monstat.org.