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Indices of industrial production and turnover November 2019

Industrial production in Montenegro in November 2019 increased 10.9% compared to previous month and decrease 9.0% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 16.5%, the manufacturing decreased by 36.1% and the Electricity, gas, steam and air conditioning supply increased by 39.5%

Graph 1. Monthly and annually rates of industrial production, in %

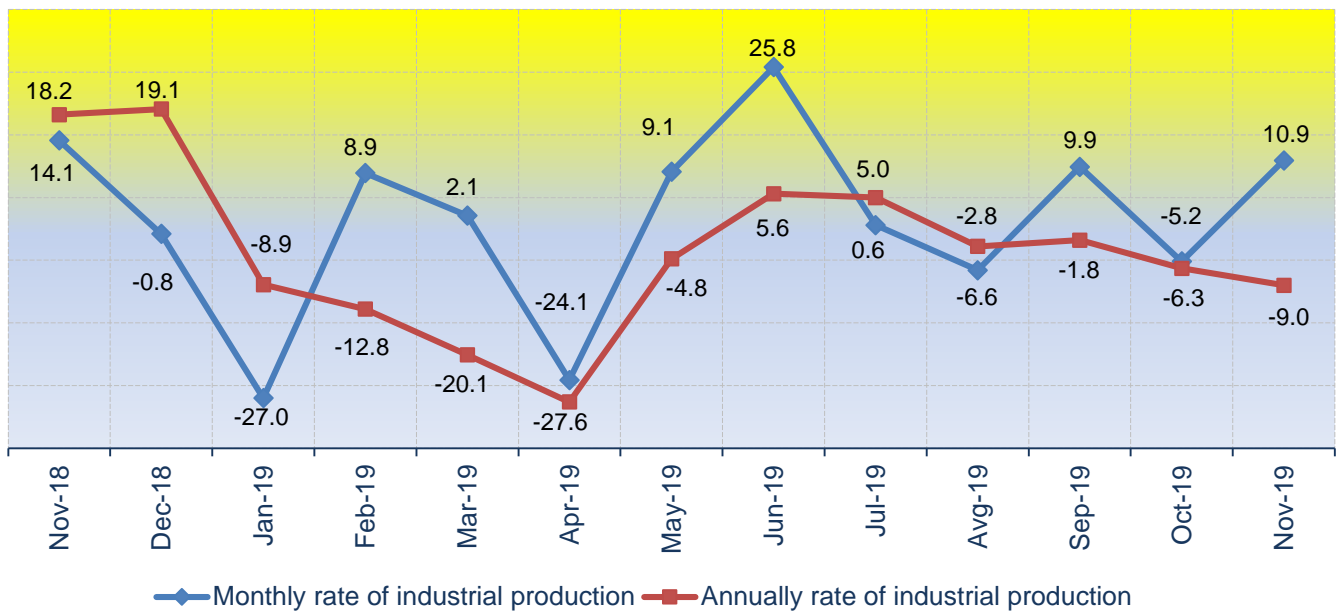


Table 1. Industrial production indices

NACE Rev.2	Name	Nov-2019 Ø 2018	Nov-2019 Oct-2019	Nov-2019 Nov-2018	Jan-Nov 2019 Jan-Nov 2018
	INDUSTRIAL PRODUCTION INDEX - total	104.9	110.9	91.0	92.0
	Capital goods	90.0	100.4	100.2	83.0
	Consumer durables	142.6	79.4	117.1	162.2
	Intermediate goods	95.5	81.7	91.6	94.2
	Consumer non-durables	83.6	81.6	40.0	96.1
	Energy	123.5	167.8	136.0	89.3
B	MINING AND QUARRYING	129.0	83.6	116.5	117.5
5	Mining of coal and lignite	103.8	73.0	98.0	101.9
7	Mining of metal ores	158.1	89.9	135.6	133.3
8	Other mining and quarrying	75.0	81.6	75.6	95.4
C	MANUFACTURING	86.3	82.4	63.9	90.6
10	Manufacture of food products	110.0	96.7	106.6	105.3
11	Manufacture of beverages	101.5	112.9	115.9	108.6
12	Manufacture of tobacco products	300.0 ¹	138.8	189.8	300.0 ¹
14	Manufacture of wearing apparel	88.2	83.3	83.3	91.5
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	133.7	89.1	98.6	128.6
17	Manufacture of paper and paper products	110.1	83.5	110.3	95.4
18	Printing and reproduction of recorded media	109.7	98.7	114.3	119.8
20	Manufacture of chemical and chemical products	81.3	85.9	83.6	109.0
21	Manufacture of basic pharmaceutical products	39.6	47.2	12.7	78.0
22	Manufacture of rubber and plastic products	103.4	100.0	103.2	101.0
23	Manufacture of other non-metallic mineral products	77.7	70.4	73.6	80.0
24	Manufacture of basic metals	89.1	95.0	100.5	90.0
25	Manufacture of fabricated metal products	83.0	100.6	82.2	91.1
28	Manufacture of machinery and equipment	84.9	94.6	95.9	81.3
31	Manufacture of furniture	142.6	79.4	117.1	162.2
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	125.0	183.6	139.5	88.3
35	Electricity, gas, steam and air conditioning supply	125.0	183.6	139.5	88.3

¹ Calculated index is higher than 300.0

Industrial turnover in Montenegro in November 2019 decreased 12,2% compared to previous month and 4.8% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 6.6% and there was decrease in the manufacturing 7.8%.

Graph 2. Monthly and annually rates of industrial turnover, in %

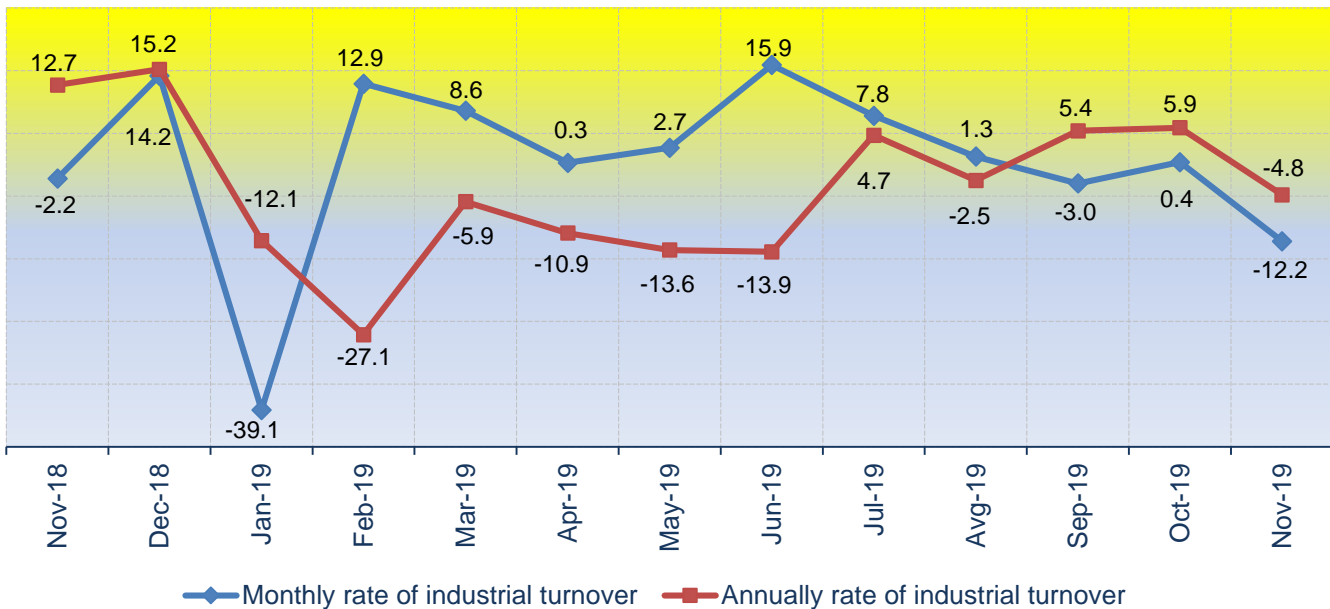


Table 2. Industrial turnover indices

NACE Rev.2	Name	Nov-2019 Ø 2018	Nov-2019 Oct-2019	Nov-2019 Nov-2018	Jan-Nov 2019 Jan-Nov 2018
	INDUSTRIAL TURNOVER INDEX - total	92.8	87.8	95.2	93.2
	Of which:				
	Domestic turnover	91.3	90.1	98.9	96.4
	Non-domestic turnover	94.2	85.6	91.6	89.6
	Capital goods	107.9	121.7	87.0	94.8
	Consumer durables	181.5	98.1	196.1	194.0
	Intermediate goods	90.6	86.9	88.9	89.7
	Consumer non-durables	89.8	92.1	101.1	91.6
	Energy	108.2	72.7	98.9	111.6
B	MINING AND QUARRYING	116.9	86.3	106.6	109.4
C	MANUFACTURING	87.3	88.3	92.2	89.6

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar. as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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