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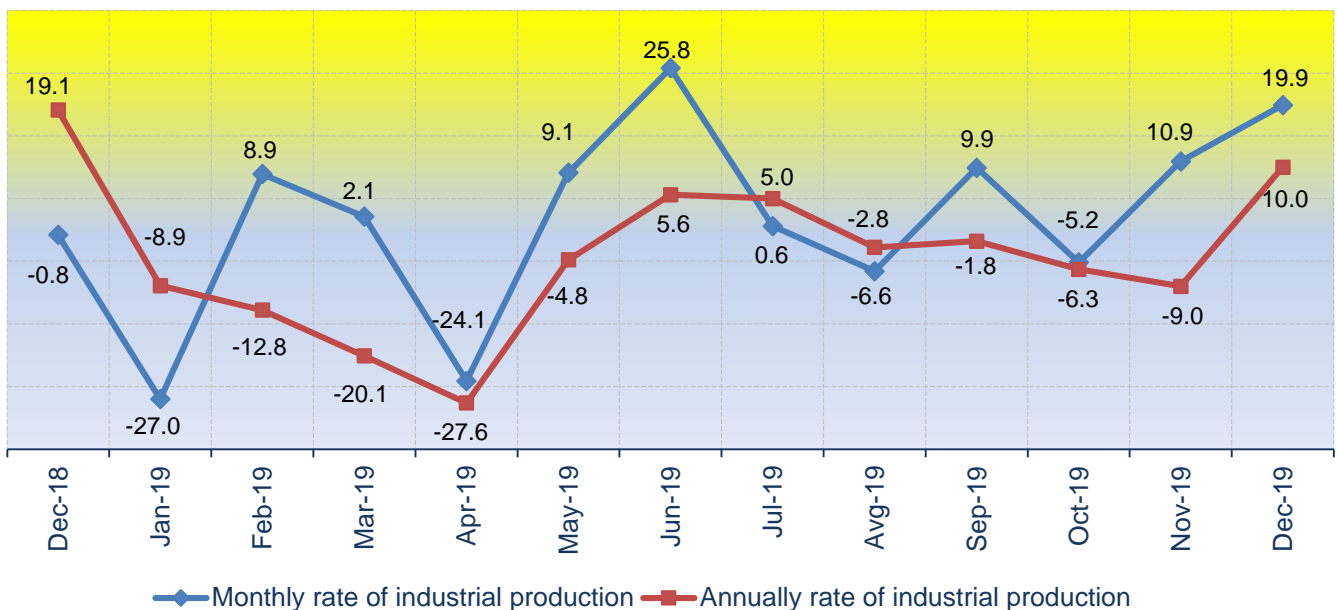
Indices of industrial production and turnover

December 2019 ^(p)

Industrial production in Montenegro in December 2019 increased 19.9% compared to previous month and 10.0% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 55.6%, the manufacturing decreased by 15.6% and the Electricity, gas, steam and air conditioning supply increased by 37.3%

Graph 1. Monthly and annually rates of industrial production, in %



^(p) - preliminary data

Table 1. Industrial production indices

NACE Rev.2	Name	Dec-2019 Ø 2018	Dec-2019 Nov-2019	Dec-2019 Dec-2018	Jan-Dec 2019 Jan-Dec 2018
	INDUSTRIAL PRODUCTION INDEX - total	125.8	119.9	110.0	93.7
	Capital goods	88.0	97.8	83.5	83.1
	Consumer durables	122.0	85.6	165.3	162.4
	Intermediate goods	109.2	114.3	114.9	95.8
	Consumer non-durables	112.3	134.3	68.9	92.4
	Energy	150.8	122.1	133.9	93.5
B	MINING AND QUARRYING	161.7	125.3	155.6	120.8
5	Mining of coal and lignite	117.0	112.7	96.5	101.4
7	Mining of metal ores	212.7	134.5	213.6	139.9
8	Other mining and quarrying	69.1	92.1	109.2	96.2
C	MANUFACTURING	99.6	115.4	84.4	90.0
10	Manufacture of food products	120.2	109.3	115.7	106.2
11	Manufacture of beverages	118.1	116.4	70.1	103.2
12	Manufacture of tobacco products	300.0 ¹	50.5	-	300.0 ¹
14	Manufacture of wearing apparel	111.1	126.0	157.4	95.4
15	Manufacture of leather and related products	-	-	-	66.7
16	Manufacture of wood and of products of wood and cork	110.7	82.8	118.4	127.8
17	Manufacture of paper and paper products	131.4	119.3	113.5	97.2
18	Printing and reproduction of recorded media	96.8	88.2	87.1	116.8
20	Manufacture of chemical and chemical products	104.1	128.0	92.9	107.5
21	Manufacture of basic pharmaceutical products	96.5	243.7	46.6	72.6
22	Manufacture of rubber and plastic products	101.1	97.8	101.2	101.0
23	Manufacture of other non-metallic mineral products	92.1	118.5	94.6	81.2
24	Manufacture of basic metals	92.4	103.7	102.9	91.0
25	Manufacture of fabricated metal products	86.9	104.7	82.1	90.3
28	Manufacture of machinery and equipment	84.9	100.0	81.6	81.3
31	Manufacture of furniture	122.0	85.6	165.3	162.4
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	153.6	122.9	137.3	92.9
35	Electricity, gas, steam and air conditioning supply	153.6	122.9	137.3	92.9

¹ Calculated index is higher than 300.0

Industrial turnover index in Montenegro in December 2019 increased 27.6% compared to previous month and 6.4% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 0.5% and there was increase in the manufacturing 8.1%.

Graph 2. Monthly and annually rates of industrial turnover, in %

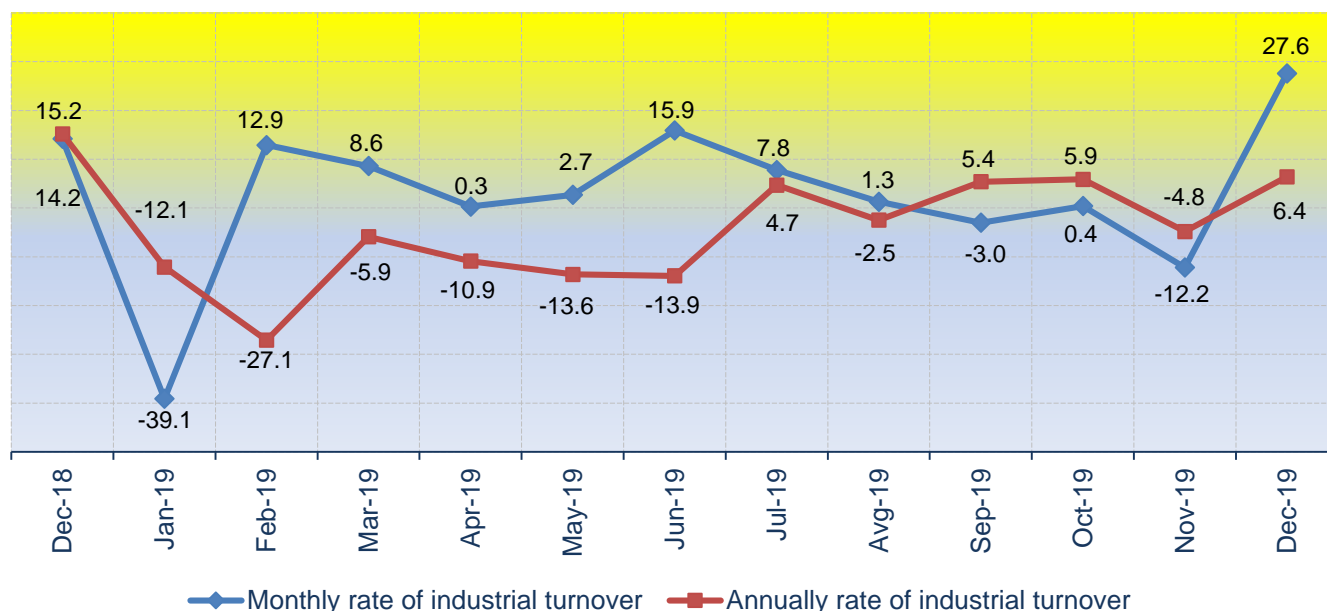


Table 2. Industrial turnover indices

NACE Rev.2	Name	Dec-2019 Ø 2018	Dec-2019 Nov-2019	Dec-2019 Dec-2018	Jan-Dec 2019 Jan-Dec 2018
	INDUSTRIAL TURNOVER INDEX - total	118.4	127.6	106.4	94.4
	Of which:				
	Domestic turnover	111.6	122.2	108.9	97.5
	Non-domestic turnover	125.3	133.1	104.1	91.1
	Capital goods	107.0	99.1	139.6	97.6
	Consumer durables	155.9	85.9	199.1	194.4
	Intermediate goods	99.5	109.9	99.8	90.5
	Consumer non-durables	136.7	152.3	112.6	93.7
	Energy	122.1	112.9	95.7	109.9
B	MINING AND QUARRYING	135.9	116.2	100.5	108.4
C	MANUFACTURING	114.4	131.0	108.1	91.3

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar. as well as in our website www.monstat.org.

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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