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Indices of industrial production and turnover March 2019

Industrial production in Montenegro in March 2019 increased 2.1% compared to previous month, while decreased 20.1% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 30.8%, the manufacturing decreased by 4.1% and the Electricity, gas, steam and air conditioning supply decreased by 38.3%

Graph 1. Monthly and annually rates of industrial production, in %

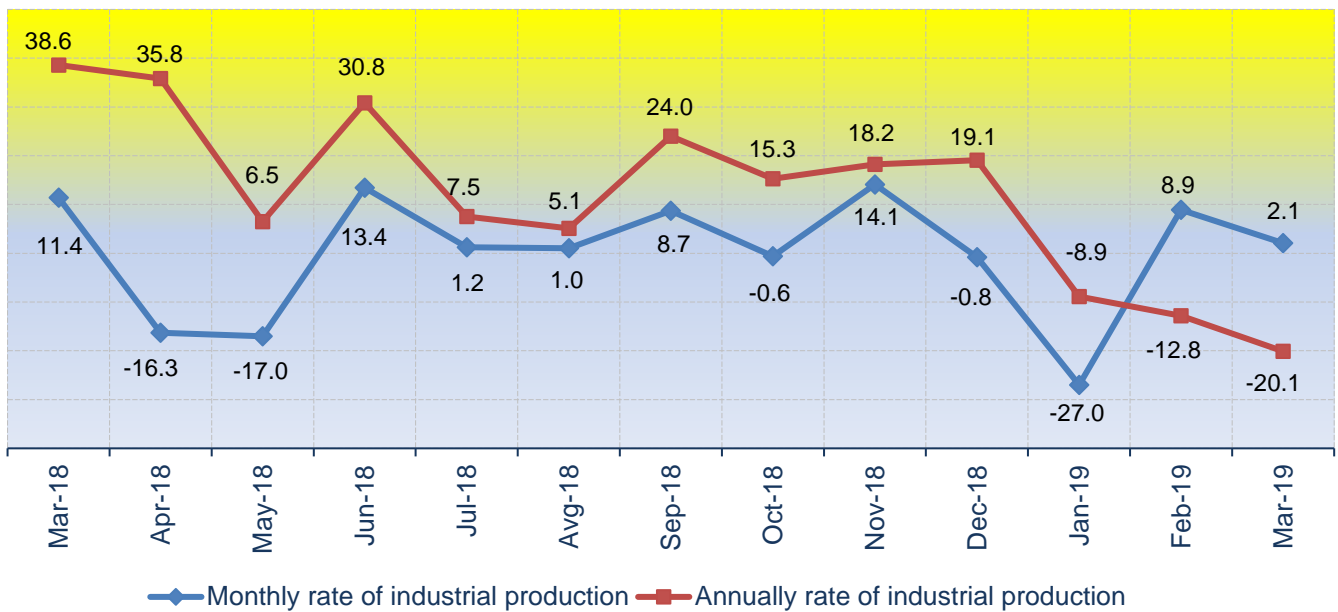


Table 1. Industrial production indices

NACE Rev2	Name	Mar-2019 Ø 2018	Mar-2019 Feb-2019	Mar-2019 Mar-2018	Jan-Mar 2019 Jan-Mar 2018
	INDUSTRIAL PRODUCTION INDEX - total	92.8	102.1	79.9	85.6
	Capital goods	86.1	76.4	82.6	104.1
	Consumer durables	136.1	95.8	164.8	174.0
	Intermediate goods	94.8	125.1	98.8	91.3
	Consumer non-durables	74.5	108.4	115.0	128.4
	Energy	99.0	90.7	63.8	74.3
B	MINING AND QUARRYING	123.9	116.1	130.8	109.5
5	Mining of coal and lignite	92.1	79.7	117.0	107.2
7	Mining of metal ores	149.3	140.7	134.9	109.6
8	Other mining and quarrying	111.5	141.7	152.9	121.2
C	MANUFACTURING	82.8	110.0	95.9	99.5
10	Manufacture of food products	93.2	104.6	103.4	109.5
11	Manufacture of beverages	61.8	154.9	100.5	98.9
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	105.9	120.1	100.0	94.1
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	113.2	147.0	171.0	152.1
17	Manufacture of paper and paper products	77.6	104.7	81.1	80.3
18	Printing and reproduction of recorded media	110.0	112.7	153.0	133.1
20	Manufacture of chemical and chemical products	115.1	99.8	115.0	118.4
21	Manufacture of basic pharmaceutical products	66.5	99.8	130.6	166.1
22	Manufacture of rubber and plastic products	99.9	102.4	97.5	97.7
23	Manufacture of other non-metallic mineral products	79.1	131.0	86.5	81.3
24	Manufacture of basic metals	92.1	107.5	85.8	86.6
25	Manufacture of fabricated metal products	81.2	95.4	80.7	76.0
28	Manufacture of machinery and equipment	86.1	76.5	81.8	103.6
31	Manufacture of furniture	136.1	95.8	164.8	174.0
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	99.6	91.7	61.7	72.5
35	Electricity, gas, steam and air conditioning supply	99.6	91.7	61.7	72.5

Industrial turnover in Montenegro in March 2019 decreased 5.9% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 39.2% while there was decrease in the manufacturing 13.9%.

Graph 1. Monthly and annually rates of industrial turnover, in %

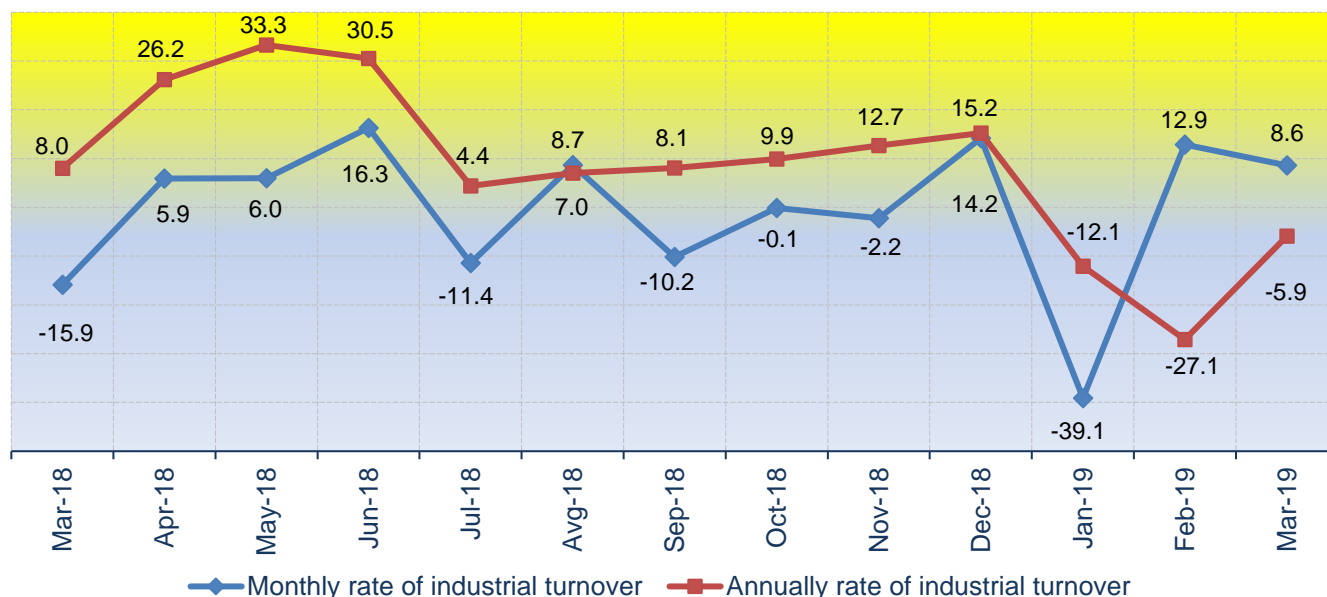


Table 2. Industrial turnover indices

NACE Rev2	Name	Mar-2019 Ø 2018	Mar-2019 Feb-2019	Mar-2019 Mar-2018	Jan-Mar 2019 Jan-Mar 2018
	INDUSTRIAL TURNOVER INDEX - total	83.1	108.6	94.1	84.1
	Of which:				
	Domestic turnover	84.3	109.4	99.2	93.3
	Non-domestic turnover	81.8	107.9	89.2	76.1
	Capital goods	104.8	79.4	117.8	130.1
	Consumer durables	212.1	111.2	224.1	152.4
	Intermediate goods	87.4	117.5	92.0	83.3
	Consumer non-durables	73.1	117.4	88.5	73.5
	Energy	97.8	75.1	116.8	110.5
B	MINING AND QUARRYING	100.9	96.4	139.2	105.5
C	MANUFACTURING	79.1	112.8	86.1	78.7

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Published and printed by Statistical Office of Montenegro (MONSTAT)
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