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Indices of industrial production and turnover April 2019

Industrial production in Montenegro in April 2019 decreased 24.1% compared to previous month and decreased 27.6% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 19.7%, the manufacturing decreased by 3.9% and the Electricity, gas, steam and air conditioning supply decreased by 64.8%

Graph 1. Monthly and annually rates of industrial production, in %

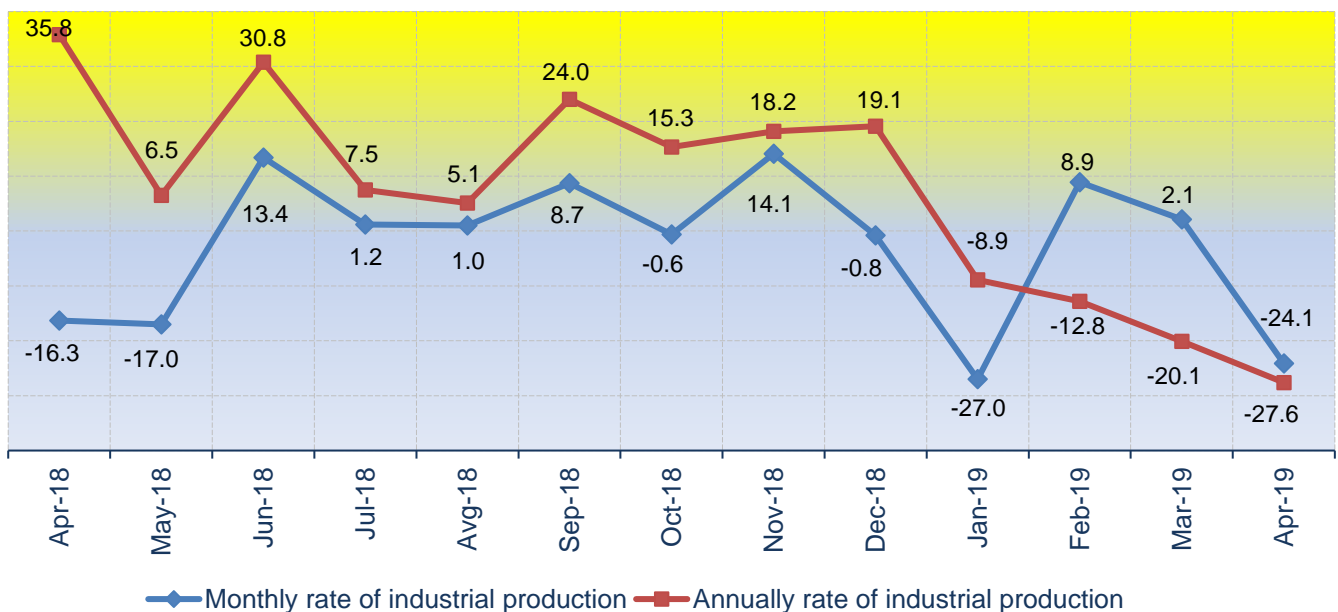


Table 1. Industrial production indices

KD 2010	Name	<u>Apr-2019</u> Ø 2018	<u>Apr-2019</u> Mar-2019	<u>Apr-2019</u> Apr-2018	<u>Jan-Apr 2019</u> Jan-Apr 2018
	INDUSTRIAL PRODUCTION INDEX - total	70.4	75.9	72.4	82.4
	Capital goods	76.4	88.7	88.4	100.6
	Consumer durables	211.8	155.6	250.9	196.0
	Intermediate goods	95.4	100.6	92.5	91.6
	Consumer non-durables	102.8	138.0	117.5	124.6
	Energy	34.6	34.9	35.7	67.1
B	MINING AND QUARRYING	88.8	71.7	119.7	111.6
5	Mining of coal and lignite	10.3	11.2	94.5	106.8
7	Mining of metal ores	143.1	95.8	122.7	113.3
8	Other mining and quarrying	100.3	90.0	111.8	118.3
C	MANUFACTURING	92.3	111.5	96.1	98.5
10	Manufacture of food products	96.7	103.8	100.0	106.8
11	Manufacture of beverages	116.6	188.7	151.8	119.2
12	Manufacture of tobacco products	300.0 ¹	-	-	-
14	Manufacture of wearing apparel	88.2	83.3	83.3	91.3
15	Manufacture of leather and related products	300.0 ¹	-	-	200.0
16	Manufacture of wood and of products of wood and cork	157.7	139.3	175.6	161.5
17	Manufacture of paper and paper products	95.5	123.1	80.7	80.4
18	Printing and reproduction of recorded media	128.1	116.5	179.4	144.9
20	Manufacture of chemical and chemical products	85.2	74.0	90.7	111.4
21	Manufacture of basic pharmaceutical products	94.7	142.4	104.5	140.1
22	Manufacture of rubber and plastic products	100.5	100.6	106.1	99.7
23	Manufacture of other non-metallic mineral products	74.0	93.6	75.1	79.4
24	Manufacture of basic metals	92.2	100.1	85.7	86.4
25	Manufacture of fabricated metal products	103.5	127.5	87.4	79.2
28	Manufacture of machinery and equipment	74.2	86.2	86.2	99.7
31	Manufacture of furniture	211.8	155.6	250.9	196.0
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	36.6	36.7	35.2	65.3
35	Electricity, gas, steam and air conditioning supply	36.6	36.7	35.2	65.3

¹ Calculated index is higher than 300,0

Industrial turnover in Montenegro in April 2019 decreased 10.9% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a decrease of turnover in mining and quarrying 28.9% and there was decrease in the manufacturing 8.0%.

Graph 1. Monthly and annually rates of industrial turnover, in %

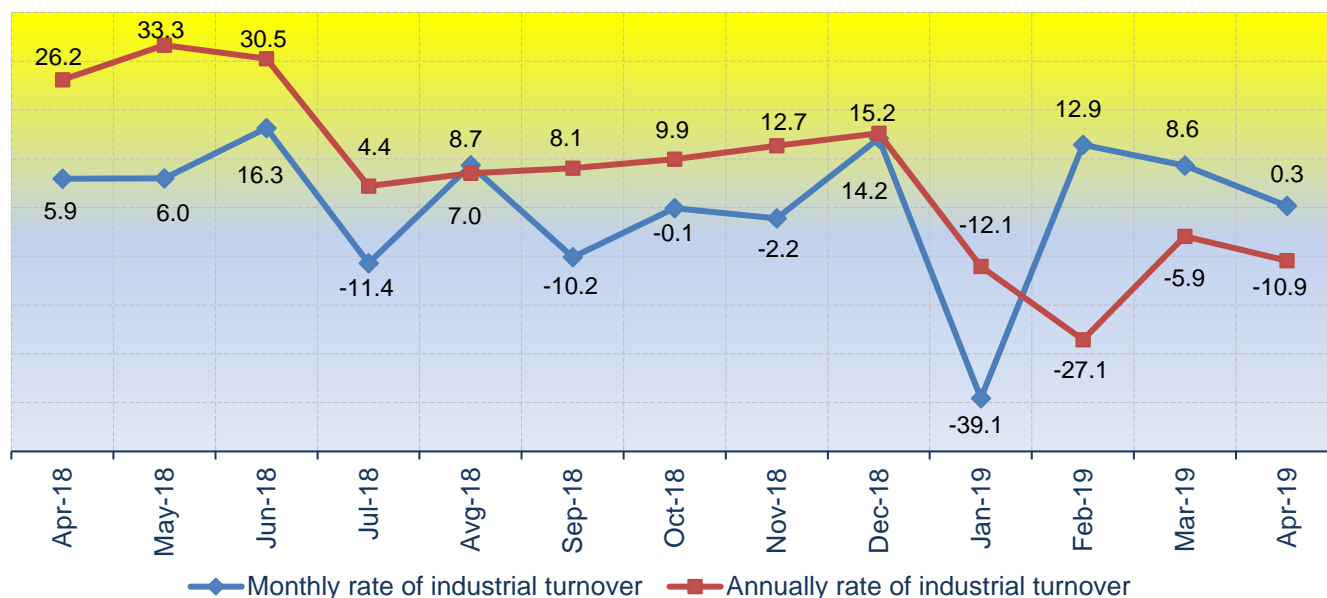


Table 2. Industrial turnover indices

KD 2010	Name	<u>Apr-2019</u> Ø 2018	<u>Apr-2019</u> Mar-2019	<u>Apr-2019</u> Apr-2018	<u>Jan-Apr 2019</u> Jan-Apr 2018
	INDUSTRIAL TURNOVER INDEX - total	83.4	100.3	89.1	85.4
	Of which:				
	Domestic turnover	76.1	90.3	88.7	92.1
	Non-domestic turnover	90.9	111.2	89.5	79.5
	Capital goods	104.0	99.2	102.3	122.6
	Consumer durables	246.3	116.1	214.9	169.6
	Intermediate goods	95.6	109.4	85.2	83.9
	Consumer non-durables	86.1	117.8	92.1	78.5
	Energy	5.7	5.8	65.5	109.4
B	MINING AND QUARRYING	49.7	49.2	71.1	98.9
C	MANUFACTURING	91.0	115.0	92.0	82.3

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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