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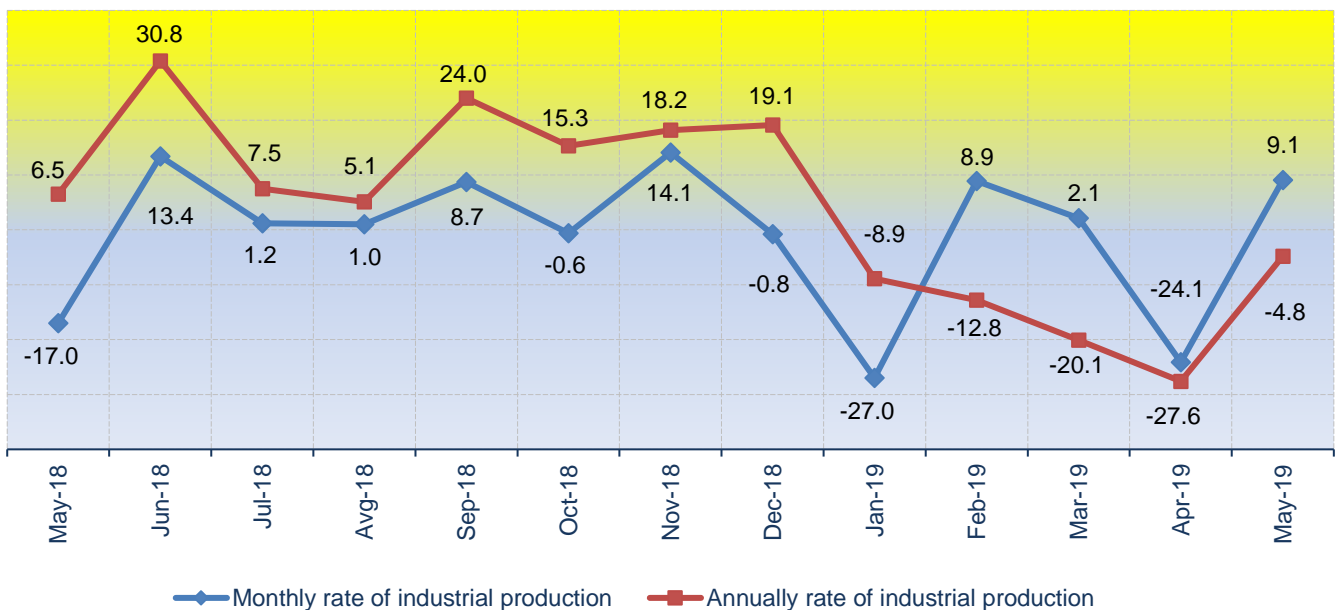
Indices of industrial production and turnover

May 2019^(p)

Industrial production in Montenegro in May 2019 increased 9.1% compared to previous month and decreased 4.8% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 30.7%, the manufacturing decreased by 11.4% and the Electricity, gas, steam and air conditioning supply decreased by 0.6%

Graph 1. Monthly and annually rates of industrial production, in %



(p) - preliminary data

Table 1. Industrial production indices

KD 2010	Name	May-2019 Ø 2018	May-2019 Apr-2019	May-2019 May-2018	Jan-May 2019 Jan-May 2018
	INDUSTRIAL PRODUCTION INDEX - total	76.8	109.1	95.2	84.5
	Capital goods	53.8	70.4	47.4	88.4
	Consumer durables	89.3	42.2	118.3	180.2
	Intermediate goods	96.2	100.8	93.1	92.0
	Consumer non-durables	83.3	81.0	114.4	122.3
	Energy	60.4	174.6	100.3	70.5
B	MINING AND QUARRYING	101.0	113.7	130.7	114.9
5	Mining of coal and lignite	46.4	300.0 ¹	117.8	108.0
7	Mining of metal ores	132.2	92.4	133.5	117.1
8	Other mining and quarrying	141.0	140.6	134.2	122.5
C	MANUFACTURING	84.3	91.3	88.6	96.2
10	Manufacture of food products	99.8	103.2	103.5	106.0
11	Manufacture of beverages	98.3	84.3	102.6	113.8
12	Manufacture of tobacco products	207.9	55.0	-	-
14	Manufacture of wearing apparel	88.2	100.0	83.3	89.6
15	Manufacture of leather and related products	-	-	-	200.0
16	Manufacture of wood and of products of wood and cork	144.8	91.8	127.8	150.2
17	Manufacture of paper and paper products	99.9	104.6	99.6	84.4
18	Printing and reproduction of recorded media	96.0	74.9	86.1	128.2
20	Manufacture of chemical and chemical products	107.2	125.8	118.3	112.7
21	Manufacture of basic pharmaceutical products	65.8	69.5	132.7	138.7
22	Manufacture of rubber and plastic products	97.9	97.4	100.6	99.9
23	Manufacture of other non-metallic mineral products	82.7	111.8	78.7	79.2
24	Manufacture of basic metals	86.0	93.3	82.8	85.7
25	Manufacture of fabricated metal products	74.4	71.9	78.2	79.0
28	Manufacture of machinery and equipment	52.6	70.9	46.3	87.5
31	Manufacture of furniture	89.3	42.2	118.3	180.2
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	61.5	168.0	99.4	68.8
35	Electricity, gas, steam and air conditioning supply	61.5	168.0	99.4	68.8

¹ Calculated index is higher than 300,0

Industrial turnover in Montenegro in May 2019 increased 2,7% compared to previous month while decreased 13.6% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 72.7% and there was decrease in the manufacturing 21.7%.

Graph 1. Monthly and annually rates of industrial turnover, in %

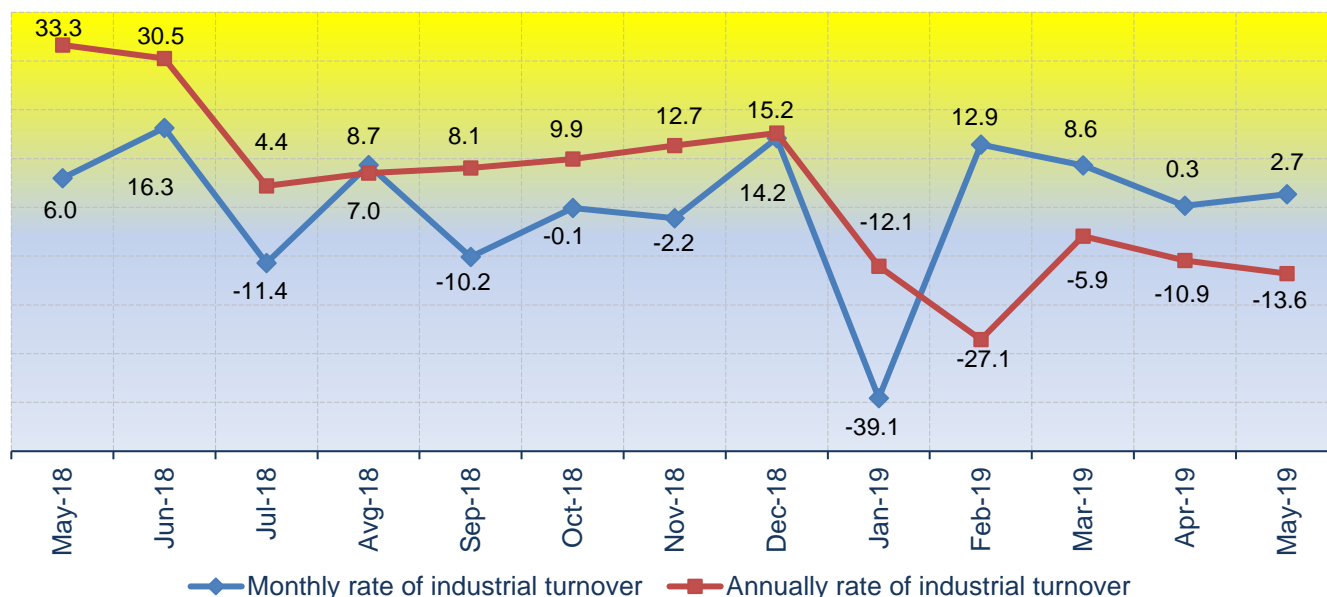


Table 2. Industrial turnover indices

KD 2010	Name	<u>May-2019</u> Ø 2018	<u>May-2019</u> Apr-2019	<u>May-2019</u> May-2018	<u>Jan-May 2019</u> Jan-May 2018
	INDUSTRIAL TURNOVER INDEX - total	85.6	102.7	86.4	85.6
	Of which:				
	Domestic turnover	85.0	111.7	89.1	91.4
	Non-domestic turnover	86.1	94.7	83.7	80.3
	Capital goods	86.3	83.0	84.1	114.4
	Consumer durables	199.3	80.9	277.2	185.4
	Intermediate goods	89.3	93.4	84.3	84.0
	Consumer non-durables	88.5	102.7	78.4	78.5
	Energy	52.2	300.0 ¹	300.0 ¹	121.4
B	MINING AND QUARRYING	79.5	160.2	172.7	107.1
C	MANUFACTURING	87.0	95.6	78.3	81.4

¹ Calculated index is higher than 300,0

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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