

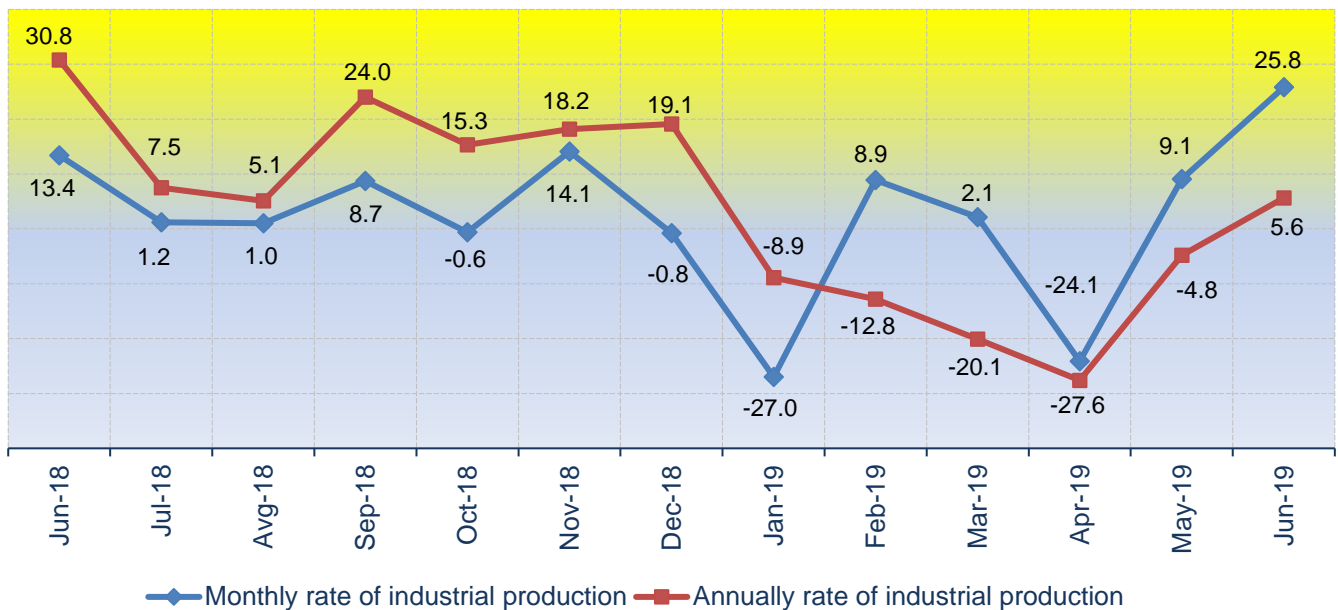
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Indices of industrial production and turnover June 2019^(p)

Industrial production in Montenegro in June 2019 increased 25.8% compared to previous month and 5.6% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 7.5%, the manufacturing decreased by 2.6% and the Electricity, gas, steam and air conditioning supply increased by 19.4%

Graph 1. Monthly and annually rates of industrial production, in %



(p) - preliminary data

Table 1. Industrial production indices

KD 2010	Name	<u>Jun-2019</u> Ø 2018	<u>Jun-2019</u> May-2019	<u>Jun-2019</u> Jun-2018	<u>Jan-Jun 2019</u> Jan-Jun 2018
	INDUSTRIAL PRODUCTION INDEX - total	96.6	125.8	105.6	87.8
	Capital goods	64.6	120.1	49.5	80.3
	Consumer durables	189.2	211.9	140.6	169.6
	Intermediate goods	99.0	102.9	94.8	92.5
	Consumer non-durables	112.4	134.9	140.1	125.8
	Energy	91.9	152.2	114.4	75.9
B	MINING AND QUARRYING	111.6	110.5	107.5	113.5
5	Mining of coal and lignite	81.2	175.0	72.6	99.5
7	Mining of metal ores	129.4	97.9	154.6	122.4
8	Other mining and quarrying	131.8	93.5	75.8	108.2
C	MANUFACTURING	97.1	115.2	97.4	96.4
10	Manufacture of food products	105.9	106.1	103.2	105.5
11	Manufacture of beverages	162.5	165.3	127.0	117.8
12	Manufacture of tobacco products	151.2	72.7	-	-
14	Manufacture of wearing apparel	105.9	120.1	100.0	91.4
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	170.2	117.5	128.0	143.9
17	Manufacture of paper and paper products	106.2	106.3	119.6	89.8
18	Printing and reproduction of recorded media	83.8	87.3	120.6	127.0
20	Manufacture of chemical and chemical products	119.3	111.3	120.1	114.0
21	Manufacture of basic pharmaceutical products	101.2	153.8	197.3	148.2
22	Manufacture of rubber and plastic products	100.5	102.7	103.0	100.4
23	Manufacture of other non-metallic mineral products	81.6	98.7	78.0	79.0
24	Manufacture of basic metals	89.8	104.4	87.7	86.0
25	Manufacture of fabricated metal products	106.9	143.7	128.6	85.8
28	Manufacture of machinery and equipment	62.2	118.3	47.3	79.1
31	Manufacture of furniture	189.2	211.9	140.6	169.6
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	92.8	150.9	119.4	74.6
35	Electricity, gas, steam and air conditioning supply	92.8	150.9	119.4	74.6

Industrial turnover in Montenegro in June 2019 increased 15,9% compared to previous month while decreased 13.9% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a decrease of turnover in mining and quarrying 6.8% and there was decrease in the manufacturing 15.0%.

Graph 1. Monthly and annually rates of industrial turnover, in %

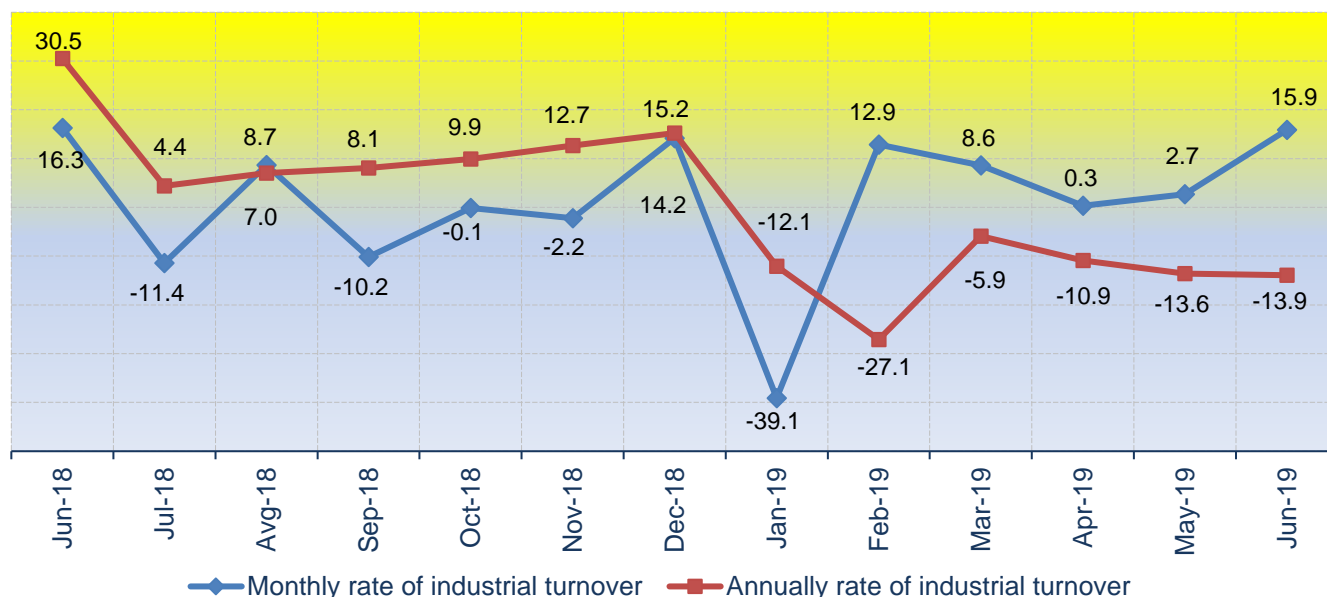


Table 2. Industrial turnover indices

KD 2010	Name	<u>Jun-2019</u> Ø 2018	<u>Jun-2019</u> May-2019	<u>Jun-2019</u> Jun-2018	<u>Jan-Jun 2019</u> Jan-Jun 2018
	INDUSTRIAL TURNOVER INDEX - total	99.3	115.9	86.1	85.7
	Of which:				
	Domestic turnover	108.0	127.0	88.5	90.8
	Non-domestic turnover	89.9	104.4	83.2	80.8
	Capital goods	86.6	100.3	74.9	106.7
	Consumer durables	252.0	126.4	197.8	188.0
	Intermediate goods	95.2	106.6	90.4	85.1
	Consumer non-durables	103.8	117.3	81.2	79.1
	Energy	94.2	180.5	90.3	114.2
B	MINING AND QUARRYING	96.5	121.3	93.2	104.4
C	MANUFACTURING	99.9	114.8	85.0	82.0

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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