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Indices of industrial production and turnover July 2019

Industrial production in Montenegro in July 2019 increased 0.6% compared to previous month and 5.0% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 14.3%, the manufacturing increased by 3.3% and the Electricity, gas, steam and air conditioning supply increased by 5.2%

Graph 1. Monthly and annually rates of industrial production, in %

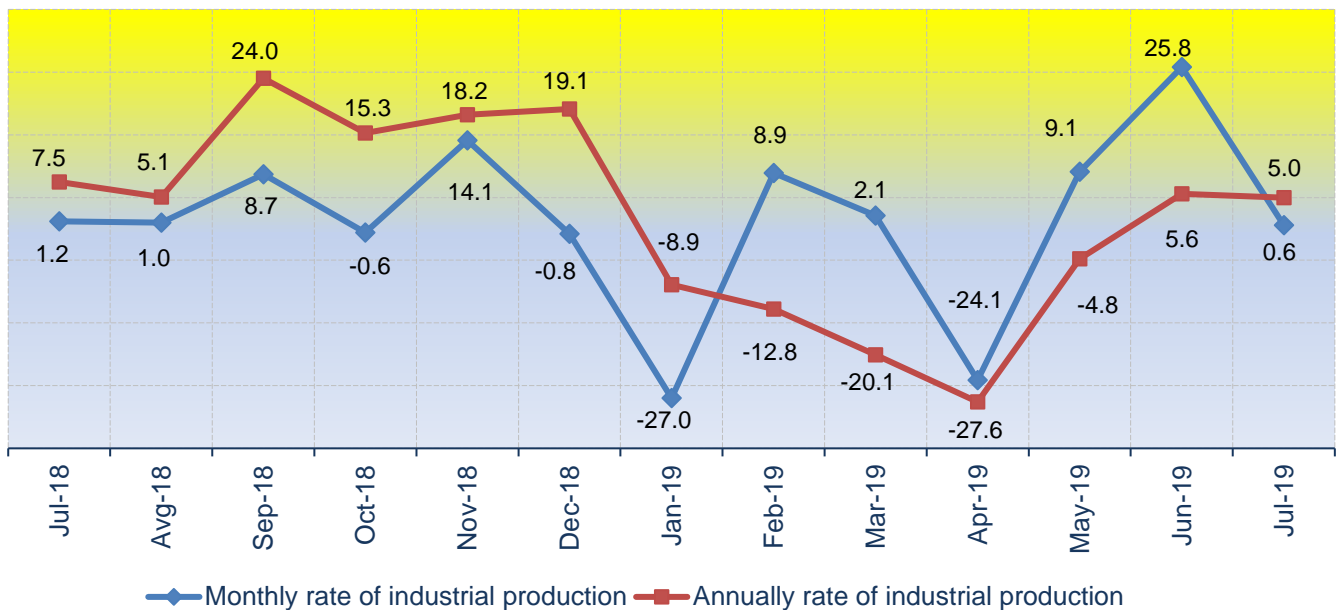


Table 1. Industrial production indices

KD 2010	Name	Jul-2019 Ø 2018	Jul-2019 Jun-2019	Jul-2019 Jul-2018	Jan-Jul 2019 Jan-Jul 2018
	INDUSTRIAL PRODUCTION INDEX - total	97.2	100.6	105.0	90.2
	Capital goods	91.0	140.9	109.8	83.8
	Consumer durables	192.5	101.7	150.5	165.8
	Intermediate goods	99.6	100.6	93.0	92.6
	Consumer non-durables	106.8	95.0	140.3	128.1
	Energy	91.9	100.0	104.9	79.2
B	MINING AND QUARRYING	117.7	105.5	114.3	113.6
5	Mining of coal and lignite	118.4	145.8	103.5	100.3
7	Mining of metal ores	125.6	97.1	143.1	125.0
8	Other mining and quarrying	76.3	57.9	55.7	98.1
C	MANUFACTURING	99.4	102.4	103.3	97.5
10	Manufacture of food products	121.9	115.1	103.7	105.2
11	Manufacture of beverages	156.8	96.5	107.3	115.1
12	Manufacture of tobacco products	300.0 ¹	262.5	-	-
14	Manufacture of wearing apparel	111.1	104.9	104.9	93.4
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	156.1	91.7	116.8	137.9
17	Manufacture of paper and paper products	85.9	80.9	77.0	87.7
18	Printing and reproduction of recorded media	81.9	97.7	36.0	97.0
20	Manufacture of chemical and chemical products	131.3	110.1	124.1	115.6
21	Manufacture of basic pharmaceutical products	73.7	72.8	297.2	159.1
22	Manufacture of rubber and plastic products	100.5	100.0	100.6	100.4
23	Manufacture of other non-metallic mineral products	82.9	101.6	74.2	78.2
24	Manufacture of basic metals	98.5	109.7	98.9	87.8
25	Manufacture of fabricated metal products	123.9	115.9	120.8	90.9
28	Manufacture of machinery and equipment	89.7	144.2	108.6	82.5
31	Manufacture of furniture	192.5	101.7	150.5	165.8
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	89.8	96.8	105.2	78.0
35	Electricity, gas, steam and air conditioning supply	89.8	96.8	105.2	78.0

¹ Calculated index is higher than 300,0

Industrial turnover in Montenegro in July 2019 increased 7,8% compared to previous month and increased 4.7% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 20.3% and there was increase in the manufacturing 1.3%.

Graph 1. Monthly and annually rates of industrial turnover, in %

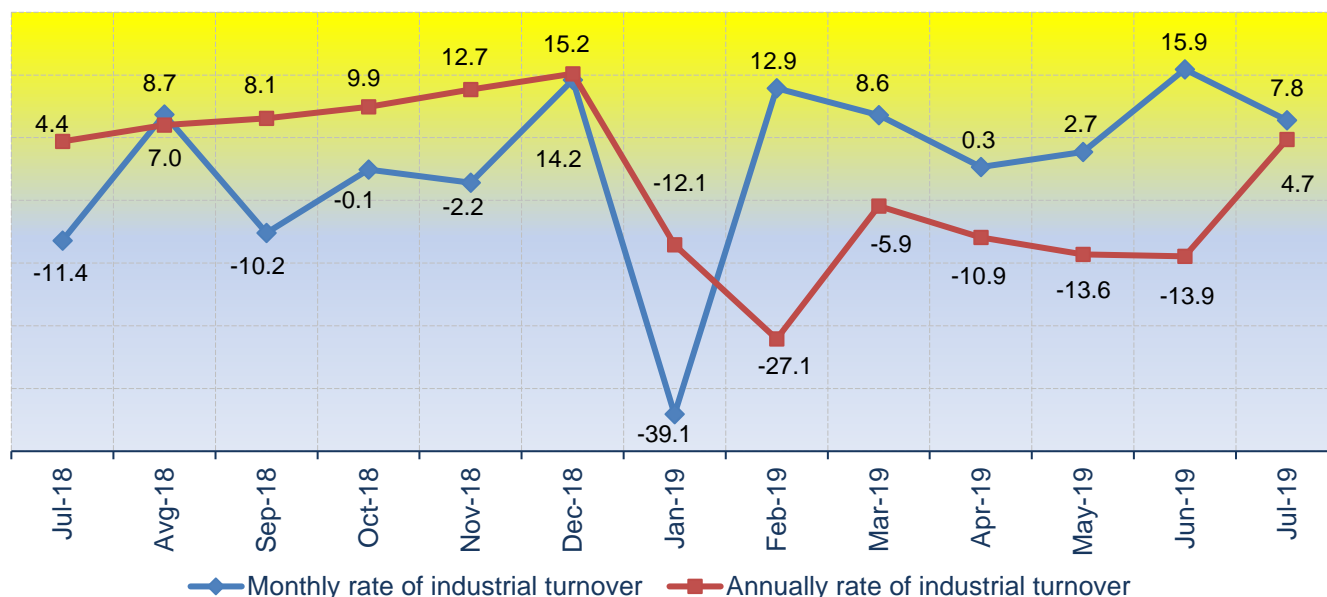


Table 2. Industrial turnover indices

KD 2010	Name	<u>Jul-2019</u> Ø 2018	<u>Jul-2019</u> Jun-2019	<u>Jul-2019</u> Jul-2018	<u>Jan-Jul 2019</u> Jan-Jul 2018
	INDUSTRIAL TURNOVER INDEX - total	107.0	107.8	104.7	88.5
	Of which:				
	Domestic turnover	120.6	111.6	103.6	93.0
	Non-domestic turnover	92.6	103.0	106.4	84.0
	Capital goods	75.3	86.9	75.7	102.3
	Consumer durables	269.0	106.8	245.4	196.8
	Intermediate goods	95.4	100.3	95.9	86.6
	Consumer non-durables	113.7	109.5	107.6	83.4
	Energy	130.4	138.4	131.1	117.2
B	MINING AND QUARRYING	119.5	123.9	120.3	106.9
C	MANUFACTURING	104.2	104.3	101.3	84.9

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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