Indices of industrial production
November 2014

Industrial production in Montenegro in November decreased 5.6% compared to previous month, 10.7% compared to average monthly production from previous year, 11.9% for period January-November 2014 compared with the same period of previous year and 19.8% compared with the same month of previous year.

Graph 1. Growth rates of industrial production

When using these data, please indicate the source
<table>
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<td>@ 2013</td>
<td>Oct-2014</td>
<td>Nov-2013</td>
<td>Jan-Nov 2013</td>
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<td>INDUSTRY TOTAL</td>
<td></td>
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<td>89.3</td>
<td>94.4</td>
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<td>MINING AND QUARRYING</td>
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<td>138.7</td>
<td>101.3</td>
<td>157.3</td>
<td>112.6</td>
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<td>96.4</td>
<td>105.0</td>
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<td>95.1</td>
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<td>44.1</td>
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<td>81.3</td>
<td>71.2</td>
<td>77.7</td>
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<td>101.3</td>
<td>157.3</td>
<td>112.6</td>
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<tr>
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<td>Mining of metal ores</td>
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<td>95.1</td>
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<tr>
<td>10</td>
<td>Manufacture of food products</td>
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METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published on the 15th in a month for the previous one, as well as in our website www.monstat.org.