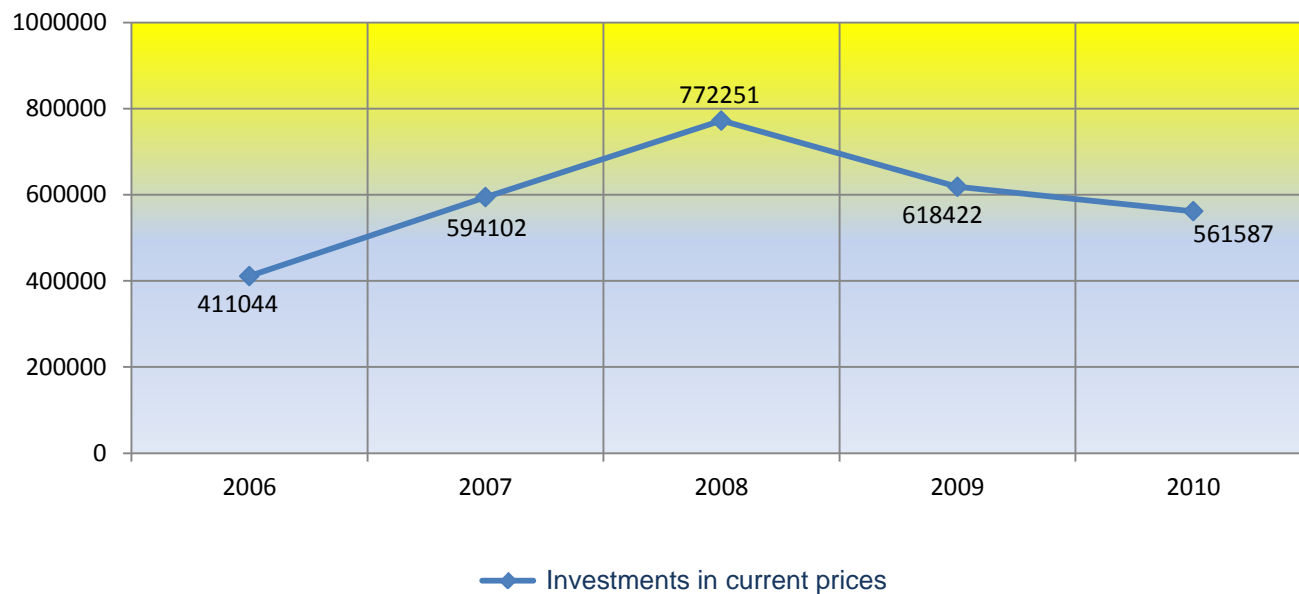


Investments in fixed capital of Montenegro for 2010

In this release there are published previous data on investments in fixed capital of legal entities in Montenegro for 2010 in current prices. Data on investments are result of survey "Annual Report on Investments into fixed capital" (INV-01), which is from 2006 partially changed and harmonized with international statistical standards and methodologies ,i.e. with System of National Accounts(SNA'93) and European System of national Accounts(ESA'95). Data are presented according to organizational principle (investments are sorted by the seat and activity of the investor), and they are presented on sector level according to classification of activities Nace Rev.2.

Investments of Montenegro in 2010 are 561.587.000€, while in 2009 they were 618.422.000€ and nominally decreased by 9.2% compared 2009.

Investments in current prices



	In € thousand	
INVESTMENTS IHN CURRENT PRICES	2009	2010
TOTAL	618422	561587
Construction works	341761	303502
Equipment	241288	221180
Other	35373	35905

	In € thousand	
REALIZED INVESTMENTS INTO FIXED CAPITAL ACCORDING TO INVESTORS ACTIVITY	2009	2010
TOTAL	618422	561587
A Agriculture, forestry and fishing	8577	5099
B Mining and quarrying	18542	28511
C Manufacturing	24307	26874
D Provision with electric energy, gas, steam and air conditioning	65853	45366
E Provision with water, waste water management	47067	51670
F Construction	30310	23829
G Retail and sale trade, repair of motor vehicle	110385	64694
H Transport and storage	37699	54631
I Accommodation and alimentation services	38624	19042
J Information and communication	28817	27593
K Financial activities an insurance activities	15051	10417
L Real estate activities	59	4719
M Professional, scientific and technical activities	22861	13722
N Administrative and supporting service activities	1243	1389
O Public administration and defence, compulsory social insurance	148771	160679
P Education	2281	7036
Q Health and Social Insurance	10554	13842
R Art, entertainment and recreation	5358	1048
S Other service activities	2063	1426

METHODOLOGICAL EXPLANATION

Source of data

Data on investments are collected with special „Annual Report on investments in fixed capital“(INV-01) from legal persons in country if they are direct investors. The criteria for coverage are the number of employed persons (from 5 and more). Questionnaire INV-01 was partially changed from 2006 and adjusted to international statistical standards and methodologies, i.e. European System of National Accounts (ESA'95) and system of national accounts (SNA'93).

Coverage

The aim of this survey is that data on investment activity in the country provide calculation of GDP using consumption method because this survey produces the biggest number of data for further calculation of GDP.

For collection and publication there is used for professional purpose Classification of Economic Activities i NACE Rev.2. and data are published at sector level.

Data are grouped according to organizational principle:

- According to the main activity and the seat of investor.

Definition

Investments in fixed capital are purchases made by business entities in order to obtain new assets, increase the values of existing assets or replace them (dwelling buildings, other buildings and constructions, equipment, wooding, long term crops, , patents, licence, software etc.).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

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81000 Podgorica, IV Proleterske 2, phone (+382) 20 230-811, fax (+382) 20 230-814**

Release prepared by:

Radojka BOJIĆ
phone +382-20-231 004
rada.bojic@monstat.org