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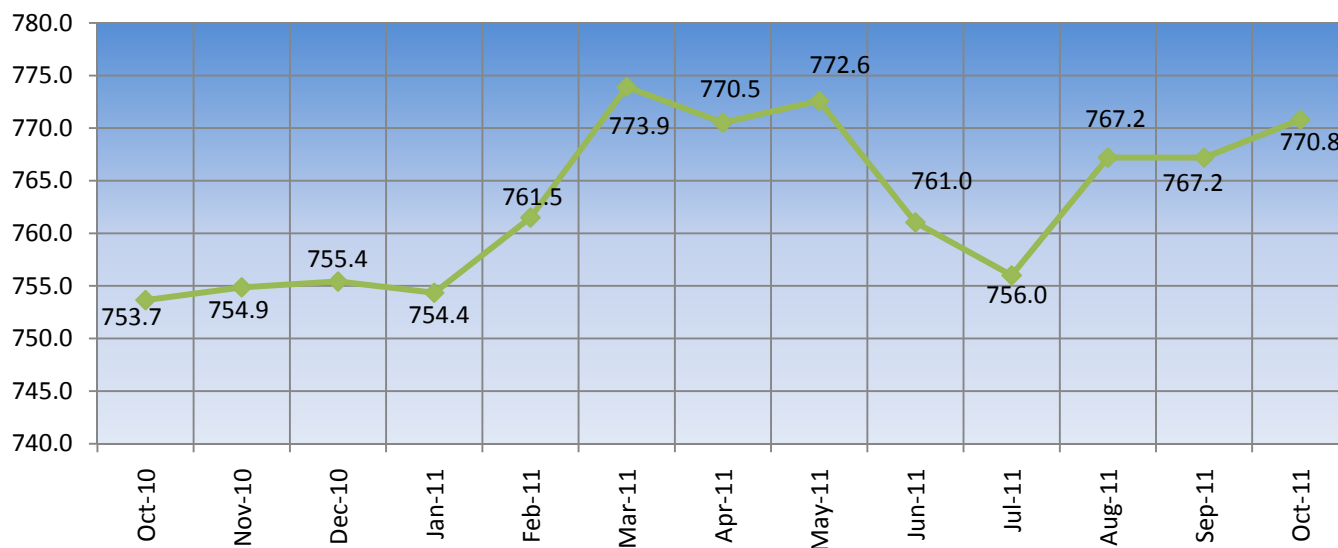
Minimal consumer basket in Montenegro October 2011

The total value of minimal consumer basket for October 2011 amounted 770.8 Euro, of which 254.3 Euro belongs to food and non-alcoholic beverages, 340.8 Euro to non-food products and services and 175.7 Euro to value of imputed rent.

The total value of minimal consumer basket in October 2011 compared with September increased 0.5%. The value of minimal consumer basket for food and non-alcoholic beverages in October 2011 compared with September 2011 increased 1.2%, for non-food products and services compared with September 2011 increased 0.1%, while the value of imputed rent compared with September 2011 remained the same.

The value of minimal consumer basket increased 2.3% in October 2011 compared to October 2010, and compared to December 2010 it increased 2.0%.

Minimal consumer basket by months



Value of minimal consumer basket in Montenegro
October 2011

| Product group (food and non-alcoholic beverages) | Monthly expenditures for household with 4 members, in € | Nonfood products and services | Value in € |
|--|---|--|--------------|
| Wheat and wheat product | 35.1 | Clothes and footwear | 42.9 |
| Vegetable and vegetable products | 38.1 | Housing, water, electricity, gas and other fuels | 79.7 |
| Fruit and fruit products | 31.0 | Household furnishing and maintenance | 25.2 |
| Fresh and processed meat | 47.2 | Health | 24.6 |
| Fresh and processed fish | 4.2 | Transport | 55.3 |
| Oils and fats | 6.9 | Communication | 35.0 |
| Milk, dairy products, and eggs | 74.1 | Culture and recreation | 18.8 |
| Other food products | 16.5 | Education | 10.7 |
| Non-alcoholic beverages | 1.1 | Hotels, restaurants and cafes | 17.0 |
| | | Other goods and services | 31.5 |
| Total | 254.3 | Total | 340.8 |
| | | Imputed rent | 175.7 |

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children. When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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