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Minimal consumer basket in Montenegro May 2015

The total value of minimal consumer basket for May 2015 amounted 809.2 Euro, of which 257.3 Euro belongs to food and non-alcoholic beverages, 352.8 Euro to non-food products and services and 199.1 Euro to value of imputed rent.

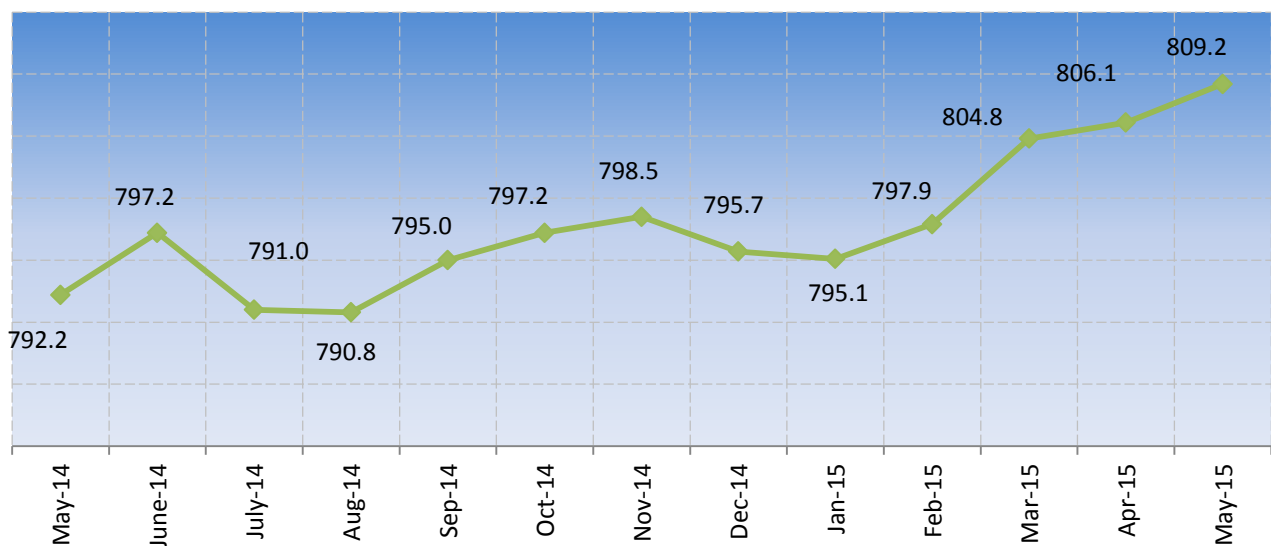
The total value of minimal consumer basket in May 2015 compared with April 2015 increased 0.4%.

The value of minimal consumer basket for food and non-alcoholic beverages in May 2015 compared with April 2015 increased 0.9%.

The value of minimal consumer basket for non-food products and services compared with April 2015 increased 0.4%, while the value of imputed rent compared with April 2015 decreased 0.3%.

The total value of minimal consumer basket increased 2.1% in May 2015 compared to May 2014, and compared to December 2014 increased 1.7%.

The value of minimal consumer basket by months in EUR



Value of minimal consumer basket in Montenegro
May 2015

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in EUR	Nonfood products and services	Value in EUR
Wheat and wheat product	32.6	Clothes and footwear	44.4
Vegetable and vegetable products	43.0	Housing, water, electricity, gas and other fuels	90.1
Fruit and fruit products	31.0	Household furnishing and maintenance	24.3
Fresh and processed meat	50.4	Health	26.6
Fresh and processed fish	5.9	Transport	54.5
Oils and fats	6.6	Communication	34.7
Milk, dairy products, and eggs	70.3	Culture and recreation	18.8
Other food products	16.4	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	17.6
		Other goods and services	31.1
Total	257.3	Total	352.8
		Imputed rent	199.1

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children.

When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary nonfood products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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