

Minimal consumer basket in Montenegro March 2015

The total value of minimal consumer basket for March 2015 amounted 804.8 Euro, of which 256.5 Euro belongs to food and non-alcoholic beverages, 350.2 Euro to non-food products and services and 198.1 Euro to value of imputed rent.

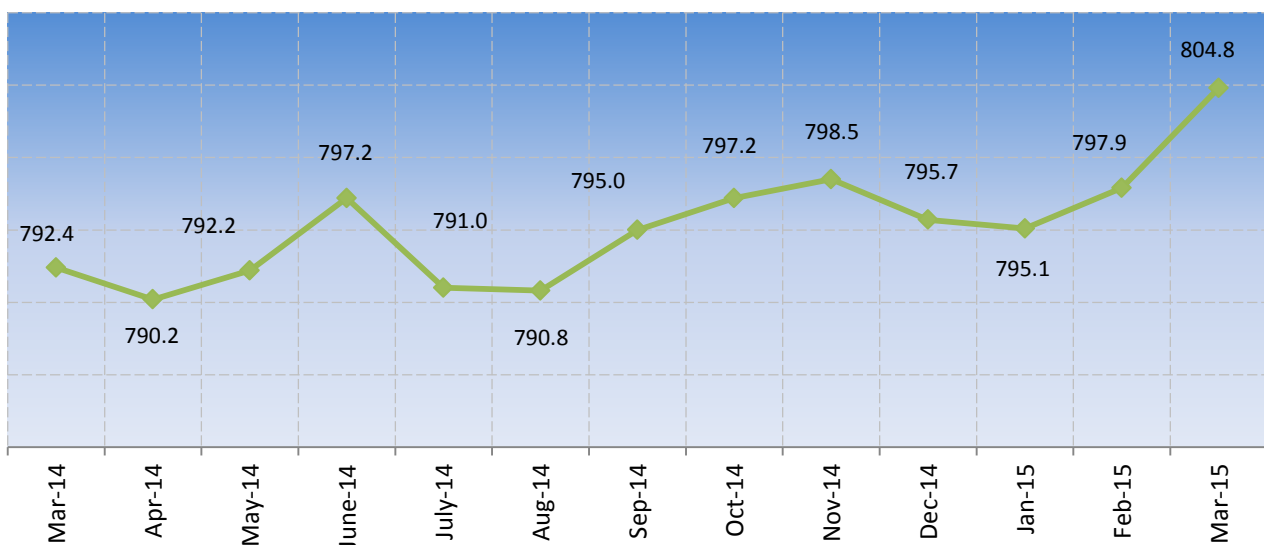
The total value of minimal consumer basket in March 2015 compared with February 2015 increased 0.9%.

The value of minimal consumer basket for food and non-alcoholic beverages in March 2015 compared with February 2015 increased 1.4%.

The value of minimal consumer basket for non-food products and services compared with February 2015. increased 1.0%, while the value of imputed rent compared with February 2015. remained the same.

The total value of minimal consumer basket increased 1.6% in March 2015 compared to March 2014. and compared to December 2014 increased 1.1%.

The value of minimal consumer basket by months in EUR



Value of minimal consumer basket in Montenegro
March 2015

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in EUR	Nonfood products and services	Value in EUR
Wheat and wheat product	32.6	Clothes and footwear	44.7
Vegetable and vegetable products	45.4	Housing, water, electricity, gas and other fuels	89.7
Fruit and fruit products	29.1	Household furnishing and maintenance	24.3
Fresh and processed meat	49.8	Health	26.6
Fresh and processed fish	5.9	Transport	52.1
Oils and fats	6.4	Communication	34.7
Milk, dairy products, and eggs	70.0	Culture and recreation	18.8
Other food products	16.2	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	17.4
		Other goods and services	31.2
Total	256.5	Total	350.2
		Imputed rent	198.1

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children.

When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary nonfood products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

Issued and printed by Statistical Office of Montenegro (MONSTAT)
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