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Minimal consumer basket in Montenegro July 2018

The total value of minimal consumer basket for July 2018 amounted 638.3 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 262.9 EUR, and expenditure on non-food products and services that amounted 375.4 EUR.

The total value of minimal consumer basket for July 2018 compared with June 2018 increased 0.3%.

The expenditure on food and non-alcoholic beverages for July 2018, compared with June 2018 increased 0.7%, while the expenditure on non-food products and services, compared with June 2018 remained the same.

Chart 1. The total value of minimal consumer basket July 2018, in EUR

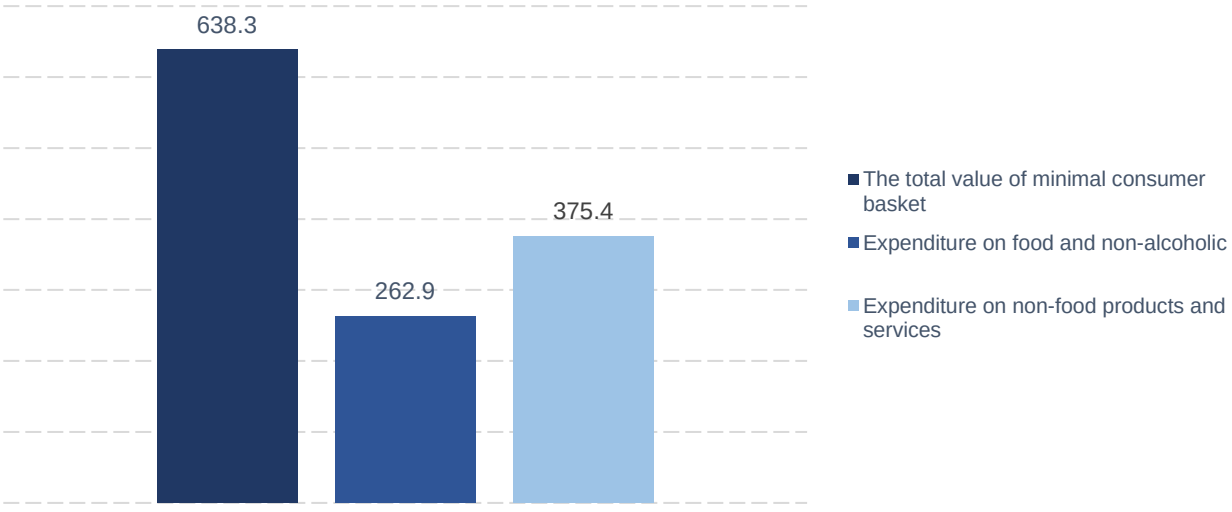

Table 1. The total value of minimal consumer basket by COICOP groups, July 2018, in EUR

Structure of Minimal consumer basket by groups COICOP[1)]		Monthly expenditures for 4-member households, by groups, in EUR
I	**Food and non-alcoholic beverages**	**262.9**
	Bread and cereals	25.3
	Meat	58.7
	Fish	3.8
	Milk, cheese and eggs	70.9
	Oils and fats	6.0
	Fruit	28.1
	Vegetables	37.9
	Sugar, jam , honey and other	12.2
	Other food products	6.2
	Non-alcoholic beverages	13.8
II	**Non-food products and services**	**375.4**
III = (I+II)	**Total value of minimal consumer basket**	**638.3**

[1)] COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

The last published data are considered preliminary, and becomes final within the defined deadline, as forseen by the Statistical Release Calendar.

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230 969, Fax (+382) 20 230 814

The release prepared by:

Natasa DJUROVIC

Phone +382 20 230 969
contact@monstat.org