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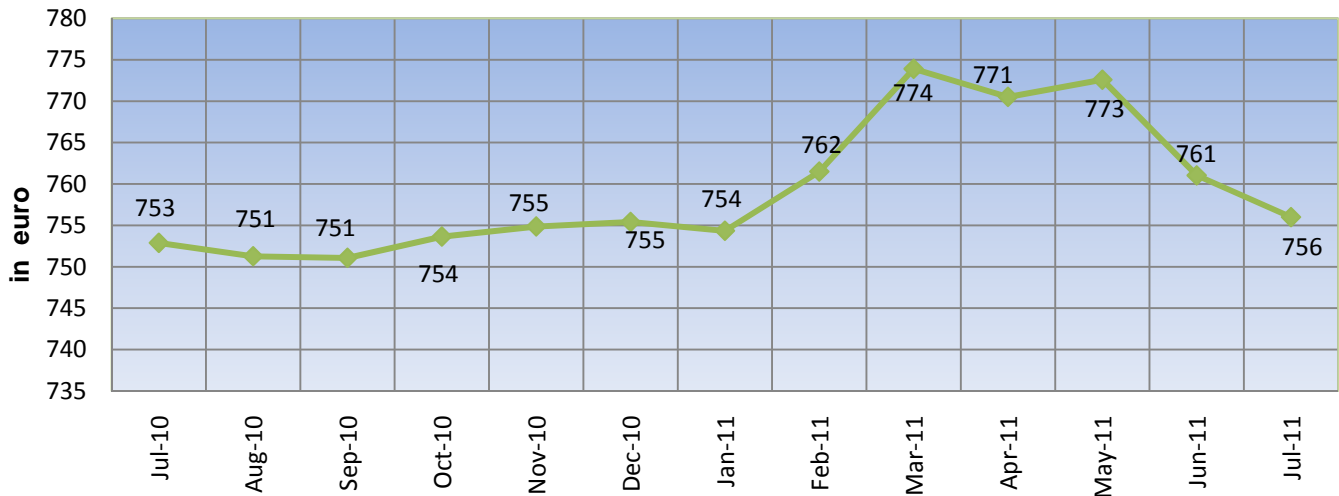
Minimal consumer basket in Montenegro July 2011

The total value of minimal consumer basket for July 2011 amounted 756.01 Euro, of which 251.06 Euro belongs to food and non-alcoholic beverages, 335.80 Euro to non-food products and services and 169.15 Euro to value of imputed rent.

The total value of minimal consumer basket in July 2011 amounts 756.01 Euro, so that it decreased 0.7% for June 2011. The value of minimal consumer basket for food and non-alcoholic beverages in July 2011 amounts 251.06 Euro, so that it decreased 2% compared to June 2011. The value of minimal consumer basket for non-food products and services in July 2011 amounts 335.80 Euro, so that it increased 0.05% compared to June 2011. The value of imputed rent in July 2011 amounts 169.15 Euro, so that it the same when compared to June 2011.

The value of minimal consumer basket increased 0.4% in July 2011 compared to July 2010, and compared to December 2010 it increased 0.08%.

Minimal consumer basket by months



Value of minimal consumer basket in Montenegro July 2011

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in €	Nonfood products and services	Value in €
Wheat and wheat product	35.88	Clothes and footwear	42.52
Vegetable and vegetable products	32.88	Housing, water, electricity, gas and other fuels	76.68
Fruit and fruit products	31.07	Household furnishing and maintenance	25.17
Fresh and processed meat	47.34	Health	24.15
Fresh and processed fish	4.24	Transport	55.13
Oils and fats	7.00	Communication	35.02
Milk, dairy products, and eggs	75.48	Culture and recreation	18.77
Other food products	16.06	Education	10.77
Non-alcoholic beverages	1.10	Hotels, restaurants and cafes	17.24
		Other goods and services	30.34
Total	251.06	Total	335.80
		Imputed rent	169.15

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children. When defining minimal expenditure for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for the minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non-food products and services, and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current month is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for a household living in its own dwelling.

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