

External trade in goods of Montenegro January-November 2017

The total external trade in goods of Montenegro for period January-November 2017 is EUR 2 407.3 million, indicating the growth of 10.3% in comparison with the previous year.

The value of **exports of goods** was 334.8 million EUR, and **import** was 2 072.5 million EUR. compared with the same period of 2016, exports increased 14%, and imports increased 9.7%.

The **coverage of import by export** was 16.2% and it was higher compared to the coverage for the same period of previous year (15.6%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 94.7 million (consisted of: Non-ferrous metals - EUR 65.7 million, and Iron and steel - EUR 16 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 468 million (consisted of: Road vehicles - EUR 144.9 million, General industrial machinery and equipment - EUR 86.7 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 57.5 million) Bosnia and Herzegovina (EUR 42.5 million) and Hungary (EUR 29 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 455 million), China (EUR 188.2 million) and Germany (EUR 174.9 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

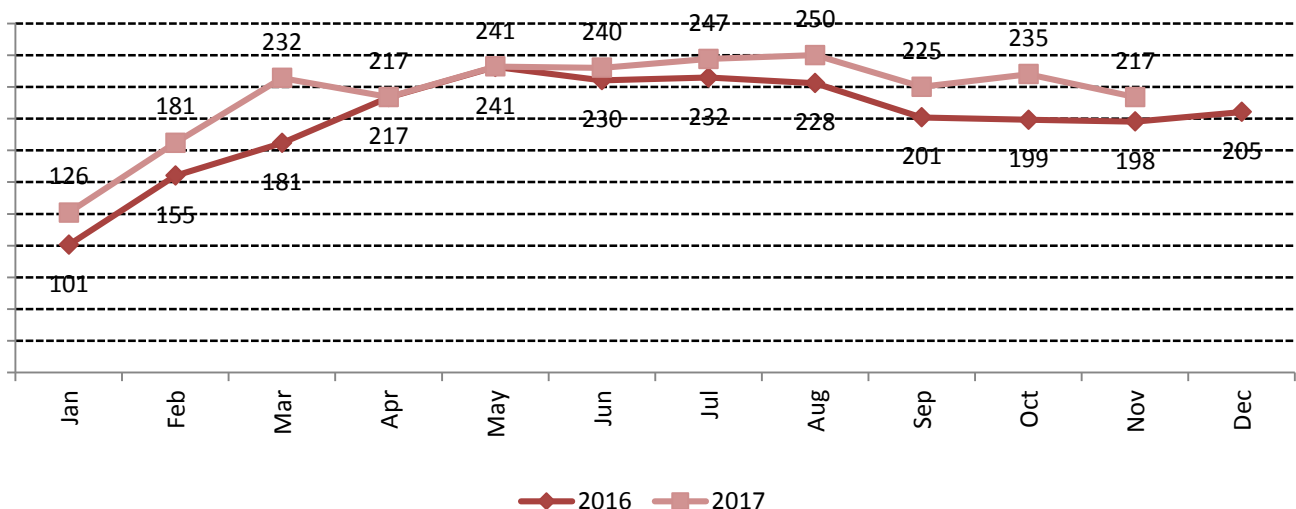


Table 1. External trade in goods of Montenegro by months

				thous. EUR	
PERIOD	IMPORT		EXPORT		TRADE BALANCE
2016					
January	84 562		16 090		-68 472
February	132 472		22 592		-109 880
March	160 672		20 080		-140 592
April	187 847		29 014		-158 833
May	213 260		27 451		-185 809
June	199 639		30 549		-169 089
July	204 883		27 444		-177 439
August	198 549		29 372		-169 176
September	172 092		28 928		-143 164
October	169 265		29 814		-139 450
November	165 274		32 405		-132 869
December	173 174		32 107		-141 068
2017					
January	101 406		24 237		-77 169
February	154 194		26 421		-127 773
March	200 876		31 469		-169 408
April	184 688		30 804		-153 884
May	210 360		28 833		-181 526
June	214 582		25 037		-189 546
July	216 654		30 835		-185 819
August	204 796		45 331		-159 465
September	193 818		30 713		-163 105
October	203 311		32 147		-171 165
November	187 826		28 958		-158 868

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Nov 2016		Jan-Nov 2017		Jan-Nov 2016		Jan-Nov 2017		Jan-Nov 2016	Jan-Nov 2017
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	293 739	100.0	334 783	100.0	1 888 513	100.0	2 072 511	-1 594 774	-1 737 728
Europe	88.3	259 374	87.8	294 076	83.9	1 584 074	84.7	1 754 448	-1 324 700	-1 460 372
EU	38.5	113 095	35.6	119 121	48.2	910 335	47.9	992 324	-797 240	-873 203
CEFTA	43.4	127 462	87.8	135 520	30.3	571 741	31.8	658 266	-444 279	-364 190
Africa	0.9	2 778	0.7	2 479	0.3	6 026	0.3	6 994	-3 248	-4 515
Asia	10.1	29 762	10.9	36 509	13.3	250 636	13.1	270 780	-220 874	-234 271
America	0.6	1 742	0.5	1 619	2.5	47 056	1.9	39 468	-45 314	-37 849
Oceania	0.0	84	0.0	100	0.0	721	0.0	821	-637	-721
USA	0.4	1 089	0.4	1 338	1.1	21 111	0.8	15 930	-20 022	-14 592
China	6.4	18 735	1.6	5 246	9.1	171 935	9.1	188 214	-153 200	-182 968
Russia	0.7	1 981	0.6	1 951	0.2	4 415	0.3	5 499	-2 434	-3 548
Switzerland	1.1	3 370	0.9	2 848	0.6	11 443	1.1	22 445	-8 073	-19 597
Japan	0.7	2 136	0.3	927	0.9	16 798	0.9	18 889	-14 662	-17 962
Turkey	1.5	4 340	6.3	21 015	3.4	63 955	3.1	64 491	-59 615	-43 476
Brazil	0.0	0	0.0	1	0.6	11 450	0.4	9 105	-11 450	-9 104

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2016	2016 Jan-Nov	2017 Jan-Nov		2016	2016 Jan-Nov	2017 Jan-Nov	2016	2016 Jan-Nov	2017 Jan-Nov
WORLD	100.0	325 846	293 739	334 783	100.0	2 061 688	1 888 513	2 072 511	-1 733 397	-1 594 774	-1 737 728
European Union	37.6	122 376	113 095	119 121	48.1	992 567	910 335	992 324	-869 714	-797 240	-873 203
Austria	2.2	7 041	7 006	1 603	1.8	37 965	34 786	39 388	-30 919	-27 780	-37 784
Belgium	0.1	453	406	682	0.6	12 261	11 018	10 537	-11 824	-10 612	-9 856
Bulgaria	0.2	556	505	2 304	0.6	13 228	12 147	11 931	-12 672	-11 641	-9 628
Czech Republic	1.9	6 031	3 958	4 002	1.3	26 037	24 488	28 843	-20 003	-20 530	-24 841
Denmark	0.2	686	686	501	0.2	4 295	3 999	5 522	-3 609	-3 313	-5 021
Estonia	–	–	0	41	0	494	474	476	-488	-474	-435
Finland	0	67	67	198	0.3	5 521	5 306	5 589	-5 454	-5 240	-5 391
France	1.1	3 715	3 463	3 156	2.0	41 706	38 150	47 950	-37 958	-34 687	-44 794
Greece	0.2	681	677	112	5.3	109 474	99 379	124 210	-108 794	-98 702	-124 097
Netherlands	0.3	1 002	961	1 350	1.6	32 617	29 448	32 453	-31 614	-28 487	-31 103
Ireland	–	–	0	5	0.1	2 704	2 272	9 971	-2 704	-2 272	-9 966
Italy	5.3	17 393	16 613	12 005	7.4	153 041	141 674	153 180	-135 556	-125 060	-141 175
Cyprus	0.1	205	109	370	0.1	1 930	1 920	892	-1 725	-1 811	-521
Latvia	0	7	7	50	0	283	257	573	-275	-250	-523
Lithuania	0	6	6	11 088	0.6	11 577	11 543	1 074	-11 571	-11 536	10 014
Luxembourg	0.1	194	186	66	0.1	1 547	1 366	1 223	-1 353	-1 181	-1 157
Hungary	10.7	34 928	33 583	28 978	0.9	19 369	17 693	19 276	15 626	15 891	9 702
Malta	0.2	652	589	380	0	72	67	72	581	522	307
Germany	4.0	13 134	11 758	8 661	10.5	217 243	200 733	174 906	-203 897	-188 975	-166 245
Poland	3.5	11 443	10 414	14 087	1.5	31 111	28 433	34 960	-19 668	-18 019	-20 872
Portugal	0	12	12	1	0.1	2 851	2 644	3 535	-2 839	-2 632	-3 535
Croatia	0.7	2 250	2 075	2 356	5.4	110 813	100 218	119 212	-108 542	-98 144	-116 856
Romania	0.1	359	359	716	1.2	25 211	22 990	28 008	-24 846	-22 631	-27 291
Slovakia	0.1	444	441	65	0.3	6 720	6 186	6 882	-6 248	-5 745	-6 817
Slovenia	4.6	15 103	13 697	18 229	2.3	46 393	42 929	51 109	-31 283	-29 232	-32 880
Spain	0.1	256	256	181	2.1	43 976	39 188	43 135	-43 722	-38 932	-42 953
Sweden	0.8	2 540	2 291	3 006	0.9	17 784	16 221	18 124	-15 244	-13 930	-15 119
United Kingdom	1.0	3 216	2 966	4 927	0.8	16 345	14 805	19 294	-13 111	-11 839	-14 367
CEFTA	45.1	146 800	127 462	135 520	30.4	627 546	571 741	658 266	-480 650	-444 279	-522 746
Albania	4.4	14 388	12 992	10 038	1.4	28 542	25 872	31 806	-14 131	-12 880	-21 768
Bosnia and Herzegovina	8.2	26 636	22 536	42 500	5.4	111 630	100 094	139 517	-85 038	-77 559	-97 017
Moldova	0	37	37	0	0	169	154	428	-132	-117	-428
Macedonia	1.4	4 526	4 101	5 122	1.3	26 521	24 212	27 920	-21 995	-20 111	-22 798
Serbia	25.2	82 035	70 568	57 514	22.2	457 276	418 170	454 967	-375 125	-347 602	-397 453
Kosovo	5.9	19 179	17 228	20 346	0.2	3 408	3 238	3 627	15 771	13 990	16 719
Other countries	17.4	56 670	53 183	80 142	21.4	441 574	406 438	421 921	-383 033	-353 255	-341 779

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	Jan-Nov	Jan-Nov	Indeks Jan-Nov 17 Jan-Nov 16
	thous. EUR	2016 2015	2016	2017	
			thous. EUR		
0-9 TOTAL	325 846	102.7	293 739	334 783	114.0
0 Food and live animals	27 337	103.6	24 484	23 785	97.1
00 Live animals	41	121.9	37	52	140.9
01 Meat and meat preparations	10 218	105.7	8 995	9 954	110.7
02 Dairy products and eggs	347	94.3	303	257	84.8
03 Fish and preparations	100	300.0 ¹	88	73	83.0
04 Cereal and cereal products	6 871	135.8	6 221	5 456	87.7
05 Vegetables and fruit	7 159	104.3	6 540	5 131	78.5
06 Sugars, sugar preparations and honey	30	59.8	23	82	300.0 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 784	46.4	1 581	1 980	125.2
08 Feeding stuff for animals (not including unmilled cereals)	275	140.4	223	325	146.0
09 Miscellaneous edible products and preparations	512	175.0	473	474	100.1
1 Beverages and tobacco	22 506	83.8	18 320	16 500	90.1
11 Beverages	20 314	95.6	16 233	15 808	97.4
12 Tobacco and tobacco manufactures	2 192	39.3	2 087	692	33.1
2 Crude materials, inedible, except fuels	71 968	113.2	67 223	91 910	136.7
21 Hides, skins and fur skins, raw	2 921	87.4	2 648	3 367	127.1
22 Oil-seeds and oleaginous fruits	15	300.0 ¹	15	0	0.2
23 Crude rubber	–	–	–	–	–
24 Cork and wood	27 616	95.6	25 396	26 578	104.7
25 Pulp and waste paper	1 148	114.3	1 063	1 176	110.6
26 Textile fibers and their wastes	44	80.1	44	12	26.9
27 Crude fertilizers, and crude minerals	2 267	85.3	2 074	1 365	65.8
28 Metalliferous ores and metal scrap	37 276	135.9	35 339	58 904	166.7
29 Crude animal and vegetable materials, n.e.s.	681	300.0 ¹	642	508	79.1
3 Mineral fuels, lubricants and related materials	51 648	109.9	44 397	41 647	93.8
32 Coal, coke and briquettes	2 061	97.8	1 789	4 107	229.6
33 Petroleum, petroleum products and related materials	12 656	83.2	12 182	17 365	142.5
34 Gas, natural and manufactured	–	–	0	1	300.0 ¹
35 Electric current	36 931	124.4	30 426	20 174	66.3
4 Animal oils and fats	580	94.6	544	533	97.9
41 Animal oils and fats	401	98.7	367	380	103.4
42 Fixed vegetable fats and oils	160	88.5	159	126	79.2
43 Animal or vegetable fats and oils, processed	18	72.8	18	27	150.8
5 Chemicals	17 588	136.5	16 205	15 973	98.6
51 Organic chemicals	43	218.8	35	20	57.5
52 Inorganic chemicals	237	270.1	223	562	251.7
53 Dyeing, tanning and coloring materials	115	78.4	82	132	160.5
54 Medicinal and pharmaceutical products	9 927	149.8	8 873	10 495	118.3
55 Essential oils, perfume materials, toilet prep.	2 707	102.4	2 529	1 617	63.9
56 Fertilizers (other than those of group 272)	104	300.0 ¹	104	–	–
57 Plastics in primary forms	187	128.5	176	181	103.1
58 Plastics in non-primary forms	490	134.3	440	530	120.5
59 Chemicals and products n.e.s.	3 778	133.8	3 741	2 435	65.1

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BREAKDOWN BY SITC SECTIONS	2016	Index	Jan-Nov	Jan-Nov	Indeks
	thous. EUR	2016 2015	2016	2017	Jan-Nov 17 Jan-Nov 16
			thous. EUR		
6 Manufactured goods classified chiefly by material	86 569	89.7	79 975	94 723	118.4
61 Leather, leather manufactures and dressed fur skins	198	72.7	140	241	172.3
62 Rubber manufactures	51	55.4	46	62	134.1
63 Cork and wood manufactures	1 333	118.0	1 214	1 642	135.2
64 Paper, paperboard and articles of paper pulp	1 325	94.2	1 099	961	87.4
65 Textile yarn, fabrics, made-up articles and related products	311	192.0	287	116	40.2
66 Non-metallic mineral manufactures	2 188	220.8	2 027	3 891	192.0
67 Iron and steel	14 306	68.0	13 605	15 986	117.5
68 Non-ferrous metals	62 965	90.7	58 116	65 710	113.1
69 Manufactures of metals	3 892	195.9	3 441	6 116	177.8
7 Machinery and transport equipment	31 135	105.0	27 110	38 942	143.6
71 Power-generating machinery and equipment	236	91.5	226	309	136.5
72 Machinery specialized for particular industries	1 663	120.8	1 574	1 725	109.6
73 Metalworking machinery	158	23.0	158	307	195.0
74 General industrial machinery and equipment	12 207	94.5	11 359	11 128	98.0
75 Office machines and data-processing machines	581	86.3	532	467	87.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 815	168.3	1 714	891	52.0
77 Electrical machinery, apparatus and appliances	4 905	142.3	4 547	4 173	91.8
78 Road vehicles	7 684	204.5	5 689	3 849	67.6
79 Other transport equipment	1 887	34.6	1 311	16 093	300.0 ¹
8 Miscellaneous manufactured articles	11 565	84.0	10 531	10 771	102.3
81 Prefabricated buildings; sanitary equipment	269	210.0	234	249	106.6
82 Furniture, and parts thereof	1 005	100.1	885	866	97.9
83 Travel goods, handbags and similar containers	150	300.0 ¹	135	36	26.3
84 Articles of apparel and clothing accessories	1 003	104.9	949	814	85.7
85 Footwear	538	127.5	526	349	66.4
87 Professional, scientific and controlling instruments	245	47.0	191	560	293.3
88 Photographic apparatus, equipment and supplies and optical goods	30	17.5	30	69	229.7
89 Miscellaneous manufactured articles	8 324	79.0	7 581	7 828	103.3
9 Commodities and transactions not classified elsewhere in the SITC	4 950	–	4 950	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Nov 2016	Jan-Nov 2017	Indeks Jan-Nov 17 Jan-Nov 16
	thous. EUR		thous. EUR		
0-9 TOTAL	2 061 688	112,0	1 888 513	2 072 511	109.7
0 Food and live animals	397 228	104,5	362 732	387 285	106.8
00 Live animals	19 812	84,4	18 282	20 243	110.7
01 Meat and meat preparations	94 662	106,6	84 565	92 730	109.7
02 Dairy products and eggs	49 535	103,2	46 496	48 814	105.0
03 Fish and preparations	16 178	118,0	15 026	17 079	113.7
04 Cereal and cereal products	55 203	96,5	50 490	52 569	104.1
05 Vegetables and fruit	63 699	115,6	59 164	61 621	104.2
06 Sugars, sugar preparations and honey	11 207	110,8	10 107	10 978	108.6
07 Coffee, tea, cocoa, spices and manufactures thereof	34 349	108,3	30 747	32 257	104.9
08 Feeding stuff for animals (not including unmilled cereals)	16 592	92,5	15 262	15 404	100.9
09 Miscellaneous edible products and preparat.	35 991	105,9	32 594	35 590	109.2
1 Beverages and tobacco	70 777	106,1	65 369	73 367	112.2
11 Beverages	58 176	106,4	53 894	59 731	110.8
12 Tobacco and tobacco manufactures	12 602	104,8	11 475	13 637	118.8
2 Crude materials, inedible, except fuels	37 261	82,9	33 022	38 298	116.0
21 Hides, skins and fur skins, raw	0	—	0	1	300.0 ¹
22 Oil-seeds and oleaginous fruits	1 445	181,2	1 255	1 243	99.0
23 Crude rubber	126	113,9	125	63	50.8
24 Cork and wood	5 228	105,2	4 955	4 459	90.0
25 Pulp and waste paper	6	39,0	6	12	179.1
26 Textile fibers and their wastes	559	53,3	458	351	76.8
27 Crude fertilizers, and crude minerals	3 412	123,6	3 248	2 774	85.4
28 Metalliferous ores and metal scrap	20 161	70,0	17 501	22 492	128.5
29 Crude animal and vegetable materials, n.e.s.	6 323	98,5	5 474	6 902	126.1
3 Mineral fuels, lubricants and related materials	187 539	94,2	170 025	235 896	138.7
32 Coal, coke and briquettes	692	83,4	648	646	99.8
33 Petroleum, petroleum products and related materials	133 888	90,3	120 816	156 947	129.9
34 Gas, natural and manufactured	8 156	85,4	7 462	8 751	117.3
35 Electric current	44 804	110,6	41 099	69 551	169.2
4 Animal oils and fats	13 937	102,7	12 425	12 612	101.5
41 Animal oils and fats	510	89,2	475	660	139.0
42 Fixed vegetable fats and oils	13 227	103,6	11 787	11 757	99.7
43 Animal or vegetable fats and oils, processed	200	86,4	162	195	120.1
5 Chemicals	203 403	104,7	183 570	207 905	113.3
51 Organic chemicals	2 325	105,3	2 190	2 113	96.5
52 Inorganic chemicals	3 505	91,1	3 125	3 350	107.2
53 Dyeing, tanning and coloring materials	22 623	106,5	20 565	22 860	111.2
54 Medicinal and pharmaceutical products	65 838	98,1	58 448	68 566	117.3
55 Essential oils, perfume materials, toilet prep.	50 686	107,4	46 219	46 895	101.5
56 Fertilizers (other than those of group 272)	3 891	120,3	3 647	2 104	57.7
57 Plastics in primary forms	3 362	109,3	3 078	3 556	115.5
58 Plastics in non-primary forms	27 308	108,1	25 076	29 105	116.1
59 Chemicals and products n.e.s.	23 864	112,8	21 223	29 357	138.3

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BREAKDOWN BY SITC SECTIONS	2016	Index 2016	Jan-Nov 2016	Jan-Nov 2017	Indeks Jan-Nov 17
	thous. EUR	2015	thous. EUR		Jan-Nov 16
6 Manufactured goods classified chiefly by material	341 790	121,2	311 440	374 971	120.4
61 Leather, leather manufactures and dressed fur skins	242	75,7	220	291	131.9
62 Rubber manufactures	17 760	110,9	16 210	19 978	123.2
63 Cork and wood manufactures	20 244	115,1	18 601	22 845	122.8
64 Paper, paperboard and articles of paper pulp	32 438	105,2	29 423	29 604	100.6
65 Textile yarn, fabrics, made-up articles and related products	18 602	120,5	17 285	19 290	111.6
66 Non-metallic mineral manufactures	84 689	109,0	76 529	99 220	129.6
67 Iron and steel	48 907	118,5	43 818	61 676	140.8
68 Non-ferrous metals	15 145	102,8	13 693	15 856	115.8
69 Manufactures of metals	103 761	152,3	95 661	106 213	111.0
7 Machinery and transport equipment	527 754	129,3	486 859	468 049	96.1
71 Power-generating machinery and equipment	44 473	300,0 ¹	43 814	7 597	17.3
72 Machinery specialized for particular industries	41 269	111,8	38 601	47 862	124.0
73 Metalworking machinery	2 680	114,3	2 472	3 844	155.5
74 General industrial machinery and equipment	65 034	103,2	59 705	86 695	145.2
75 Office machines and data-processing machines	24 815	105,3	22 571	19 924	88.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	66 757	105,6	60 006	65 645	109.4
77 Electrical machinery, apparatus and appliances	129 904	149,4	122 632	83 170	67.8
78 Road vehicles	134 668	116,5	121 307	144 934	119.5
79 Other transport equipment	18 155	300,0 ¹	15 752	8 379	53.2
8 Miscellaneous manufactured articles	279 239	110,6	260 312	274 121	105.3
81 Prefabricated buildings; sanitary equipment	15 923	90,9	14 759	19 281	130.6
82 Furniture, and parts thereof	50 679	110,8	46 780	48 876	104.5
83 Travel goods, handbags and similar containers	7 436	112,0	6 931	7 347	106.0
84 Articles of apparel and clothing accessories	69 164	119,3	65 140	68 906	105.8
85 Footwear	36 428	110,6	35 021	36 294	103.6
87 Professional, scientific and controlling instruments	18 681	95,8	17 347	15 996	92.2
88 Photographic apparatus, equipment and supplies and optical goods	5 059	99,6	4 610	5 529	119.9
89 Miscellaneous manufactured articles	75 869	113,0	69 725	71 892	103.1
9 Commodities and transactions not classified elsewhere in the SITC	2 759	300,0¹	2 759	7	0.3

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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