

External trade in goods of Montenegro January-June 2017

The total external trade in goods of Montenegro for period January-June 2017 is EUR 1 227.2 million, indicating the growth of 9.2% in comparison with the previous year.

The value of **exports of goods** was 166.7 million EUR, and **import** was 1 060.5 million EUR. compared with the same period of 2016, exports increased 14.4%, and imports increased 8.4%.

The **coverage of import by export** was 15.7% and it was higher compared to the coverage for the same period of previous year (14.9%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 49.3 million (consisted of: Non-ferrous metals - EUR 34.7 million, and Iron and steel - EUR 8.3 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 250.5 million (consisted of: Road vehicles - EUR 77.3 million, General industrial machinery and equipment - EUR 47.8 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 30 million) Bosnia and Herzegovina (EUR 22 million) and Hungary (EUR 16.5 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 229.6 million), China (EUR 98.2 million) and Germany (EUR 91.1 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

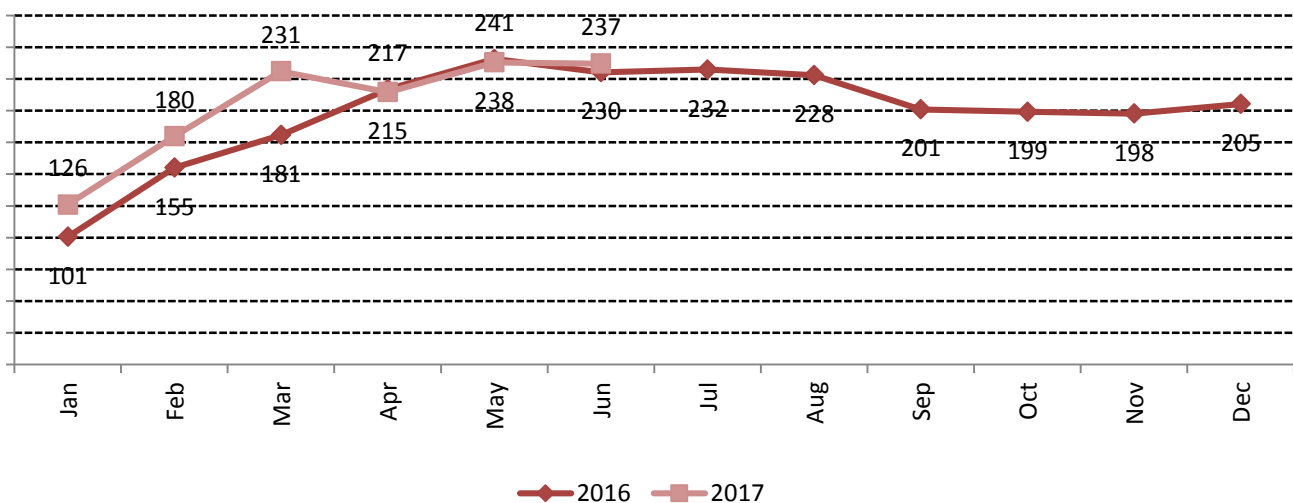


Table 1. External trade in goods of Montenegro by months

				thous. EUR	
PERIOD	IMPORT	EXPORT	TRADE BALANCE		
2016					
January	84 562	16 090	-68 472		
February	132 472	22 592	-109 880		
March	160 672	20 080	-140 592		
April	187 847	29 014	-158 833		
May	213 260	27 451	-185 809		
June	199 639	30 549	-169 089		
July	204 883	27 444	-177 439		
August	198 549	29 372	-169 176		
September	172 092	28 928	-143 164		
October	169 265	29 814	-139 450		
November	165 274	32 405	-132 869		
December	173 174	32 107	-141 068		
2017					
January	101 303	24 237	-77 066		
February	153 885	26 410	-127 475		
March	199 344	31 454	-167 890		
April	184 110	30 800	-153 310		
May	209 613	28 811	-180 803		
June	212 291	24 984	-187 308		

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Jun 2016		Jan-Jun 2017		Jan-Jun 2016		Jan-Jun 2017		Jan-Jun 2016	Jan-Jun 2017
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	145 776	100.0	166 695	100.0	978 451	100.0	1 060 547	-832 675	-893 852
Europe	89.9	131 055	85.8	143 017	83.2	814 273	84.3	893 885	-683 218	-750 868
EU	44.8	65 248	35.5	59 206	49.2	481 179	47.8	507 288	-415 931	-448 082
CEFTA	40.7	59 282	41.1	68 538	29.2	285 982	31.2	330 738	-226 700	-262 200
Africa	0.9	1 248	0.9	1 517	0.3	2 895	0.3	3 653	-1 647	-2 136
Asia	8.7	12 728	12.8	21 370	13.8	134 542	13.5	143 027	-121 814	-121 657
America	0.5	712	0.5	753	2.7	26 503	1.9	19 691	-25 791	-18 938
Oceania	0.0	33	0.0	37	0.0	238	0.0	291	-205	-254
USA	0.3	499	0.3	546	1.3	13 087	0.7	7 945	-12 588	-7 399
China	4.9	7 108	2.0	3 291	9.8	95 552	9.3	98 174	-88 444	-94 883
Russia	0.5	674	0.5	770	0.2	2 060	0.3	2 977	-1 386	-2 207
Switzerland	0.8	1 178	1.4	2 328	0.5	5 241	1.1	11 507	-4 063	-9 179
Japan	1.1	1 551	0.4	723	0.8	8 189	1.0	10 102	-6 638	-9 379
Turkey	2.2	3 246	5.8	9 741	3.8	37 359	3.3	35 003	-34 113	-25 262
Brazil	0.0	0	0.0	1	0.6	6 067	0.5	4 870	-6 067	-4 869

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2016	2016 Jan-Jun	2017 Jan-Jun		2016	2016 Jan-Jun	2017 Jan-Jun	2016	2016 Jan-Jun	2017 Jan-Jun
WORLD	100.0	325 846	145 776	166 695	100.0	2 061 688	978 451	1 060 547	-1 733 397	-832 675	-893 852
European Union	37.6	122 376	65 248	59 206	48.1	992 567	481 179	507 288	-869 714	-415 931	-448 082
Austria	2.2	7 041	5 936	485	1.8	37 965	18 833	17 148	-30 919	-12 897	-16 662
Belgium	0.1	453	270	371	0.6	12 261	5 498	6 352	-11 824	-5 229	-5 981
Bulgaria	0.2	556	233	1 350	0.6	13 228	6 169	6 005	-12 672	-5 936	-4 655
Czech Republic	1.9	6 031	1 769	3 498	1.3	26 037	14 589	15 990	-20 003	-12 819	-12 492
Denmark	0.2	686	609	494	0.2	4 295	2 260	3 000	-3 609	-1 652	-2 506
Estonia	–	–	0	41	0	494	143	196	-488	-143	-156
Finland	0	67	3	45	0.3	5 521	2 320	2 125	-5 454	-2 316	-2 080
France	1.1	3 715	1 637	1 825	2.0	41 706	20 509	25 019	-37 958	-18 871	-23 194
Greece	0.2	681	562	56	5.3	109 474	46 457	64 001	-108 794	-45 895	-63 945
Netherlands	0.3	1 002	224	562	1.6	32 617	16 244	17 179	-31 614	-16 020	-16 617
Ireland	–	–	0	0	0.1	2 704	767	8 004	-2 704	-767	-8 004
Italy	5.3	17 393	10 022	6 911	7.4	153 041	77 687	77 240	-135 556	-67 665	-70 329
Cyprus	0.1	205	8	177	0.1	1 930	1 791	618	-1 725	-1 783	-441
Latvia	0	7	2	41	0	283	160	359	-275	-158	-318
Lithuania	0	6	6	0	0.6	11 577	271	419	-11 571	-264	-419
Luxembourg	0.1	194	103	53	0.1	1 547	623	884	-1 353	-520	-832
Hungary	10.7	34 928	22 161	16 456	0.9	19 369	9 254	10 085	15 626	12 906	6 371
Malta	0.2	652	340	363	0	72	43	2	581	297	361
Germany	4.0	13 134	7 002	4 853	10.5	217 243	115 678	91 119	-203 897	-108 676	-86 266
Poland	3.5	11 443	4 694	7 225	1.5	31 111	14 042	17 531	-19 668	-9 347	-10 306
Portugal	0	12	8	1	0.1	2 851	1 033	1 674	-2 839	-1 025	-1 673
Croatia	0.7	2 250	1 181	1 121	5.4	110 813	50 044	57 012	-108 542	-48 863	-55 891
Romania	0.1	359	180	425	1.2	25 211	11 724	13 905	-24 846	-11 544	-13 480
Slovakia	0.1	444	276	20	0.3	6 720	2 925	3 368	-6 248	-2 649	-3 348
Slovenia	4.6	15 103	5 224	8 612	2.3	46 393	23 768	26 465	-31 283	-18 544	-17 853
Spain	0.1	256	53	126	2.1	43 976	20 930	22 403	-43 722	-20 876	-22 277
Sweden	0.8	2 540	1 118	1 715	0.9	17 784	10 132	9 177	-15 244	-9 014	-7 463
United Kingdom	1.0	3 216	1 626	2 382	0.8	16 345	7 287	10 007	-13 111	-5 661	-7 625
CEFTA	45.1	146 800	59 282	68 538	30.4	627 546	285 982	330 738	-480 650	-226 700	-262 200
Albania	4.4	14 388	5 600	5 157	1.4	28 542	13 944	17 556	-14 131	-8 345	-12 399
Bosnia and Herzegovina	8.2	26 636	9 084	22 006	5.4	111 630	50 381	68 234	-85 038	-41 297	-46 229
Moldova	0	37	37	0	0	169	67	151	-132	-30	-151
Macedonia	1.4	4 526	1 914	2 143	1.3	26 521	11 244	13 439	-21 995	-9 330	-11 296
Serbia	25.2	82 035	35 283	30 006	22.2	457 276	209 063	229 600	-375 125	-173 780	-199 594
Kosovo	5.9	19 179	7 364	9 226	0.2	3 408	1 283	1 757	15 771	6 082	7 469
Other countries	17.4	56 670	21 246	38 951	21.4	441 574	211 290	222 521	-383 033	-190 044	-183 570

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	Jan-Jun	Jan-Jun	Index
	thous. EUR	2016 2015	2016	2017	Jan-Jun 17 Jan-Jun 16
			thous. EUR		
0-9 TOTAL	325 846	102.7	145 776	166 695	114.4
0 Food and live animals	27 337	103.6	8 619	10 953	127.1
00 Live animals	41	121.9	23	34	147.2
01 Meat and meat preparations	10 218	105.7	4 231	4 610	109.0
02 Dairy products and eggs	347	94.3	95	53	55.7
03 Fish and preparations	100	300.0 ¹	5	65	300.0 ¹
04 Cereal and cereal products	6 871	135.8	2 896	3 319	114.6
05 Vegetables and fruit	7 159	104.3	458	1 532	334.5
06 Sugars, sugar preparations and honey	30	59.8	4	51	300.0 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 784	46.4	722	1 017	141.0
08 Feeding stuff for animals (not including unmilled cereals)	275	140.4	102	168	164.6
09 Miscellaneous edible products and preparations	512	175.0	84	105	125.4
1 Beverages and tobacco	22 506	83.8	7 431	6 817	91.7
11 Beverages	20 314	95.6	6 388	6 673	104.5
12 Tobacco and tobacco manufactures	2 192	39.3	1 043	144	13.8
2 Crude materials, inedible, except fuels	71 968	113.2	28 310	49 268	174.0
21 Hides, skins and fur skins, raw	2 921	87.4	1 320	1 696	128.5
22 Oil-seeds and oleaginous fruits	15	300.0 ¹	10	—	—
23 Crude rubber	—	—	—	—	—
24 Cork and wood	27 616	95.6	11 195	11 590	103.5
25 Pulp and waste paper	1 148	114.3	551	583	105.8
26 Textile fibers and their wastes	44	80.1	25	6	24.5
27 Crude fertilizers, and crude minerals	2 267	85.3	1 299	1 095	84.3
28 Metalliferous ores and metal scrap	37 276	135.9	13 533	34 074	251.8
29 Crude animal and vegetable materials, n.e.s.	681	300.0 ¹	378	224	59.4
3 Mineral fuels, lubricants and related materials	51 648	109.9	20 443	24 010	117.5
32 Coal, coke and briquettes	2 061	97.8	604	1 708	282.7
33 Petroleum, petroleum products and related materials	12 656	83.2	2 462	4 151	168.6
34 Gas, natural and manufactured	0	0	—	1	—
35 Electric current	36 931	124.4	17 376	18 151	104.5
4 Animal oils and fats	580	94.6	167	182	109.0
41 Animal oils and fats	401	98.7	141	116	82.0
42 Fixed vegetable fats and oils	160	88.5	17	49	291.2
43 Animal or vegetable fats and oils, processed	18	72.8	9	18	188.9
5 Chemicals	17 588	136.5	8 295	6 877	82.9
51 Organic chemicals	43	218.8	21	11	52.7
52 Inorganic chemicals	237	270.1	70	215	300.0 ¹
53 Dyeing, tanning and coloring materials	115	78.4	56	58	104.3
54 Medicinal and pharmaceutical products	9 927	149.8	4 643	4 734	102.0
55 Essential oils, perfume materials, toilet prep.	2 707	102.4	1 475	931	63.1
56 Fertilizers (other than those of group 272)	104	300.0 ¹	31	—	—
57 Plastics in primary forms	187	128.5	69	114	164.5
58 Plastics in non-primary forms	490	134.3	240	242	100.8
59 Chemicals and products n.e.s.	3 778	133.8	1 689	570	33.8

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BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Jun 2016	Jan-Jun 2017	Index Jan-Jun 17 Jan-Jun 16
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	86 569	89.7	47 856	49 327	103.1
61 Leather, leather manufactures and dressed fur skins	198	72.7	98	105	107.6
62 Rubber manufactures	51	55.4	13	43	328.6
63 Cork and wood manufactures	1 333	118.0	653	699	107.1
64 Paper, paperboard and articles of paper pulp	1 325	94.2	700	717	102.4
65 Textile yarn, fabrics, made-up articles and related products	311	192.0	226	60	26.6
66 Non-metallic mineral manufactures	2 188	220.8	920	1 705	185.3
67 Iron and steel	14 306	68.0	9 134	8 257	90.4
68 Non-ferrous metals	62 965	90.7	34 505	34 719	100.6
69 Manufactures of metals	3 892	195.9	1 607	3 021	188.0
7 Machinery and transport equipment	31 135	105.0	13 760	13 995	101.7
71 Power-generating machinery and equipment	236	91.5	39	114	296.0
72 Machinery specialized for particular industries	1 663	120.8	1 023	775	75.8
73 Metalworking machinery	158	23.0	54	221	300.0 ¹
74 General industrial machinery and equipment	12 207	94.5	5 887	6 440	109.4
75 Office machines and data-processing machines	581	86.3	249	270	108.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 815	168.3	699	528	75.5
77 Electrical machinery, apparatus and appliances	4 905	142.3	2 583	1 780	68.9
78 Road vehicles	7 684	204.5	2 832	1 816	64.1
79 Other transport equipment	1 887	34.6	395	2 051	300.0 ¹
8 Miscellaneous manufactured articles	11 565	84.0	5 945	5 265	88.6
81 Prefabricated buildings; sanitary equipment	269	210.0	103	170	164.6
82 Furniture, and parts thereof	1 005	100.1	466	384	82.5
83 Travel goods, handbags and similar containers	150	300.0 ¹	73	18	24.8
84 Articles of apparel and clothing accessories	1 003	104.9	532	460	86.5
85 Footwear	538	127.5	338	202	59.8
87 Professional, scientific and controlling instruments	245	47.0	83	207	251.1
88 Photographic apparatus, equipment and supplies and optical goods	30	17.5	10	45	300.0 ¹
89 Miscellaneous manufactured articles	8 324	79.0	4 341	3 778	87.0
9 Commodities and transactions not classified elsewhere in the SITC	4 950	–	4 950	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Jun 2016	Jan-Jun 2017	Index Jan-Jun 17 Jan-Jun 16
	thous. EUR		thous. EUR		
0-9 TOTAL	2 061 688	112.0	978 451	1 060 547	108.4
0 Food and live animals	397 228	104.5	176 201	185 990	105.6
00 Live animals	19 812	84.4	10 448	10 648	101.9
01 Meat and meat preparations	94 662	106.6	38 648	44 110	114.1
02 Dairy products and eggs	49 535	103.2	21 813	23 808	109.1
03 Fish and preparations	16 178	118.0	6 533	7 425	113.7
04 Cereal and cereal products	55 203	96.5	24 334	24 037	98.8
05 Vegetables and fruit	63 699	115.6	30 707	29 757	96.9
06 Sugars, sugar preparations and honey	11 207	110.8	4 368	5 195	118.9
07 Coffee, tea, cocoa, spices and manufactures thereof	34 349	108.3	14 919	16 163	108.3
08 Feeding stuff for animals (not including unmilled cereals)	16 592	92.5	8 181	7 453	91.1
09 Miscellaneous edible products and preparat.	35 991	105.9	16 251	17 394	107.0
1 Beverages and tobacco	70 777	106.1	30 331	33 148	109.3
11 Beverages	58 176	106.4	25 049	26 591	106.2
12 Tobacco and tobacco manufactures	12 602	104.8	5 282	6 556	124.1
2 Crude materials, inedible, except fuels	37 261	82.9	17 843	21 170	118.6
21 Hides, skins and fur skins, raw	0	—	—	1	—
22 Oil-seeds and oleaginous fruits	1 445	181.2	652	658	100.9
23 Crude rubber	126	113.9	65	28	43.7
24 Cork and wood	5 228	105.2	2 720	2 507	92.2
25 Pulp and waste paper	6	39.0	2	6	300.0 ¹
26 Textile fibers and their wastes	559	53.3	184	140	75.9
27 Crude fertilizers, and crude minerals	3 412	123.6	1 345	1 326	98.6
28 Metalliferous ores and metal scrap	20 161	70.0	9 512	12 006	126.2
29 Crude animal and vegetable materials, n.e.s.	6 323	98.5	3 363	4 498	133.7
3 Mineral fuels, lubricants and related materials	187 539	94.2	79 992	121 021	151.3
32 Coal, coke and briquettes	692	83.4	424	411	97.0
33 Petroleum, petroleum products and related materials	133 888	90.3	54 453	76 561	140.6
34 Gas, natural and manufactured	8 156	85.4	3 559	4 501	126.5
35 Electric current	44 804	110.6	21 556	39 548	183.5
4 Animal oils and fats	13 937	102.7	6 207	5 884	94.8
41 Animal oils and fats	510	89.2	194	339	174.4
42 Fixed vegetable fats and oils	13 227	103.6	5 927	5 459	92.1
43 Animal or vegetable fats and oils, processed	200	86.4	85	86	100.9
5 Chemicals	203 403	104.7	96 914	108 623	112.1
51 Organic chemicals	2 325	105.3	1 080	1 188	110.0
52 Inorganic chemicals	3 505	91.1	1 563	1 615	103.3
53 Dyeing, tanning and coloring materials	22 623	106.5	10 969	12 876	117.4
54 Medicinal and pharmaceutical products	65 838	98.1	31 679	35 515	112.1
55 Essential oils, perfume materials, toilet prep.	50 686	107.4	22 893	23 428	102.3
56 Fertilizers (other than those of group 272)	3 891	120.3	2 730	1 642	60.1
57 Plastics in primary forms	3 362	109.3	1 627	1 906	117.2
58 Plastics in non-primary forms	27 308	108.1	12 744	14 825	116.3
59 Chemicals and products n.e.s.	23 864	112.8	11 631	15 628	134.4

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BREAKDOWN BY SITC SECTIONS	2016	Index 2016	Jan-Jun 2016	Jan-Jun 2017	Index Jan-Jun 17
	thous. EUR	2015	thous. EUR		Jan-Jun 16
6 Manufactured goods classified chiefly by material	341 790	121.2	163 898	189 920	115.9
61 Leather, leather manufactures and dressed fur skins	242	75.7	115	143	124.7
62 Rubber manufactures	17 760	110.9	7 513	9 295	123.7
63 Cork and wood manufactures	20 244	115.1	9 906	12 975	131.0
64 Paper, paperboard and articles of paper pulp	32 438	105.2	15 112	15 261	101.0
65 Textile yarn, fabrics, made-up articles and related products	18 602	120.5	9 330	10 458	112.1
66 Non-metallic mineral manufactures	84 689	109.0	40 410	52 714	130.4
67 Iron and steel	48 907	118.5	22 453	28 990	129.1
68 Non-ferrous metals	15 145	102.8	7 518	8 424	112.0
69 Manufactures of metals	103 761	152.3	51 541	51 660	100.2
7 Machinery and transport equipment	527 754	129.3	266 954	250 457	93.8
71 Power-generating machinery and equipment	44 473	300.0 ¹	40 110	3 880	9.7
72 Machinery specialized for particular industries	41 269	111.8	21 129	21 510	101.8
73 Metalworking machinery	2 680	114.3	1 186	1 841	155.2
74 General industrial machinery and equipment	65 034	103.2	32 755	47 809	146.0
75 Office machines and data-processing machines	24 815	105.3	12 114	9 993	82.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	66 757	105.6	32 136	38 677	120.4
77 Electrical machinery, apparatus and appliances	129 904	149.4	60 266	45 498	75.5
78 Road vehicles	134 668	116.5	65 622	77 333	117.8
79 Other transport equipment	18 155	300.0 ¹	1 636	3 918	239.5
8 Miscellaneous manufactured articles	279 239	110.6	137 360	144 334	105.1
81 Prefabricated buildings; sanitary equipment	15 923	90.9	8 347	9 895	118.5
82 Furniture, and parts thereof	50 679	110.8	25 500	29 437	115.4
83 Travel goods, handbags and similar containers	7 436	112.0	3 596	3 752	104.3
84 Articles of apparel and clothing accessories	69 164	119.3	31 184	33 519	107.5
85 Footwear	36 428	110.6	17 825	19 345	108.5
87 Professional, scientific and controlling instruments	18 681	95.8	10 617	7 730	72.8
88 Photographic apparatus, equipment and supplies and optical goods	5 059	99.6	2 388	2 881	120.7
89 Miscellaneous manufactured articles	75 869	113.0	37 903	37 775	99.7
9 Commodities and transactions not classified elsewhere in the SITC	2 759	300.0¹	2 753	–	–

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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