

External trade in goods of Montenegro January-July 2017

The total external trade in goods of Montenegro for period January-July 2017 is EUR 1 475.7 million, indicating the growth of 8.8% in comparison with the previous year.

The value of **exports of goods** was 196.7 million EUR, and **import** was 1 278.9 million EUR. Compared with the same period of 2016, exports increased 13.6%, and imports increased 8.1%.

The **coverage of import by export** was 15.4% and it was higher compared to the coverage for the same period of previous year (14.6%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 58.7 million (consisted of: Non-ferrous metals - EUR 40.9 million, and Iron and steel - EUR 9.9 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 294.4 million (consisted of: Road vehicles - EUR 91.4 million, General industrial machinery and equipment - EUR 55.6 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 35.8 million) Bosnia and Herzegovina (EUR 26.2 million) and Hong Kong (EUR 19.1 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 282 million), China (EUR 116.1 million) and Germany (EUR 108.2 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

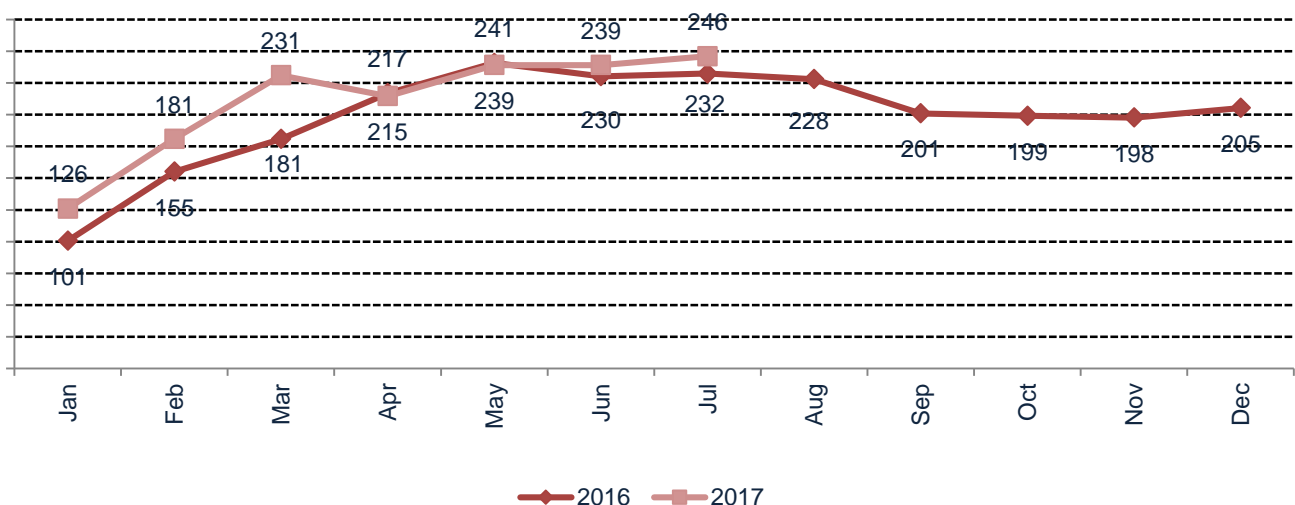


Table 1. External trade in goods of Montenegro by months

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2016			
January	84 562	16 090	-68 472
February	132 472	22 592	-109 880
March	160 672	20 080	-140 592
April	187 847	29 014	-158 833
May	213 260	27 451	-185 809
June	199 639	30 549	-169 089
July	204 883	27 444	-177 439
August	198 549	29 372	-169 176
September	172 092	28 928	-143 164
October	169 265	29 814	-139 450
November	165 274	32 405	-132 869
December	173 174	32 107	-141 068
2017			
January	101 351	24 237	-77 115
February	154 150	26 410	-127 740
March	199 673	31 459	-168 213
April	184 366	30 800	-153 566
May	210 026	28 833	-181 193
June	213 806	25 017	-188 790
July	215 567	29 956	-185 611

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Jul 2016		Jan-Jul 2017		Jan-Jul 2016		Jan-Jul 2017		Jan-Jul 2016	Jan-Jul 2017
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	173 220	100.0	196 712	100.0	1 183 334	100.0	1 278 939	-1 010 114	-1 082 227
Europe	89.0	154 235	86.2	169 473	83.6	988 696	84.5	1 080 924	-834 461	-911 451
EU	43.6	75 536	34.2	67 205	49.7	588 003	47.8	611 389	-512 467	-544 184
CEFTA	40.5	70 211	41.9	82 332	29.4	347 623	31.6	404 302	-277 412	-321 970
Africa	1.0	1 650	0.8	1 540	0.3	3 451	0.3	4 303	-1 801	-2 763
Asia	9.5	16 457	12.6	24 876	13.4	158 571	13.2	168 728	-142 114	-143 852
America	0.5	825	0.4	773	2.7	32 212	1.9	24 607	-31 387	-23 834
Oceania	0.0	52	0.0	51	0.0	405	0.0	377	-353	-326
USA	0.3	525	0.3	565	1.3	15 477	0.8	9 710	-14 952	-9 145
China	5.5	9 501	1.8	3 528	9.5	112 876	9.1	116 082	-103 375	-112 554
Russia	0.4	747	0.5	991	0.2	2 296	0.3	3 581	-1 549	-2 590
Switzerland	0.9	1 476	1.2	2 422	0.6	6 660	1.1	14 312	-5 184	-11 890
Japan	1.0	1 700	0.4	723	0.9	10 382	0.9	11 812	-8 682	-11 089
Turkey	2.0	3 384	5.8	11 466	3.5	41 160	3.1	39 662	-37 776	-28 196
Brazil	0.0	0	0.0	1	0.6	7 155	0.4	5 630	-7 155	-5 629

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2016	2016 Jan-Jul	2017 Jan-Jul		2016	2016 Jan-Jul	2017 Jan-Jul	2016	2016 Jan-Jul	2017 Jan-Jul
WORLD	100.0	325 846	173 220	196 712	100.0	2 061 688	1 183 334	1 278 939	-1 733 397	-1 010 114	-1 082 227
European Union	37.6	122 376	75 536	67 205	48.1	992 567	588 003	611 389	-869 714	-512 467	-544 185
Austria	2.2	7 041	6 274	681	1.8	37 965	22 069	20 416	-30 919	-15 794	-19 735
Belgium	0.1	453	272	437	0.6	12 261	6 545	7 420	-11 824	-6 274	-6 983
Bulgaria	0.2	556	233	1 350	0.6	13 228	7 547	7 095	-12 672	-7 313	-5 745
Czech Republic	1.9	6 031	2 312	3 703	1.3	26 037	16 475	18 172	-20 003	-14 163	-14 469
Denmark	0.2	686	651	495	0.2	4 295	2 517	3 449	-3 609	-1 866	-2 954
Estonia	–	–	0	41	0	494	233	320	-488	-233	-280
Finland	0	67	19	87	0.3	5 521	2 650	3 903	-5 454	-2 631	-3 816
France	1.1	3 715	2 036	2 091	2.0	41 706	24 702	29 630	-37 958	-22 666	-27 539
Greece	0.2	681	587	88	5.3	109 474	58 871	79 777	-108 794	-58 284	-79 688
Netherlands	0.3	1 002	354	655	1.6	32 617	18 983	20 586	-31 614	-18 630	-19 931
Ireland	–	–	0	0	0.1	2 704	1 031	8 458	-2 704	-1 031	-8 458
Italy	5.3	17 393	11 300	8 158	7.4	153 041	94 333	94 707	-135 556	-83 033	-86 549
Cyprus	0.1	205	9	287	0.1	1 930	1 874	644	-1 725	-1 865	-357
Latvia	0	7	2	41	0	283	174	404	-275	-172	-363
Lithuania	0	6	6	0	0.6	11 577	11 298	588	-11 571	-11 291	-588
Luxembourg	0.1	194	121	62	0.1	1 547	685	929	-1 353	-565	-867
Hungary	10.7	34 928	25 668	18 424	0.9	19 369	11 055	12 144	15 626	14 613	6 280
Malta	0.2	652	385	363	0	72	44	70	581	341	293
Germany	4.0	13 134	7 696	5 489	10.5	217 243	137 712	108 241	-203 897	-130 016	-102 752
Poland	3.5	11 443	5 539	8 373	1.5	31 111	16 828	21 300	-19 668	-11 289	-12 927
Portugal	0	12	8	1	0.1	2 851	1 336	2 128	-2 839	-1 328	-2 128
Croatia	0.7	2 250	1 357	1 368	5.4	110 813	60 925	69 647	-108 542	-59 568	-68 279
Romania	0.1	359	235	485	1.2	25 211	14 127	16 851	-24 846	-13 892	-16 366
Slovakia	0.1	444	276	20	0.3	6 720	3 763	4 059	-6 248	-3 486	-4 039
Slovenia	4.6	15 103	6 936	9 606	2.3	46 393	27 816	31 306	-31 283	-20 880	-21 700
Spain	0.1	256	53	134	2.1	43 976	24 686	27 130	-43 722	-24 632	-26 996
Sweden	0.8	2 540	1 336	1 955	0.9	17 784	11 186	10 407	-15 244	-9 850	-8 451
United Kingdom	1.0	3 216	1 871	2 811	0.8	16 345	8 538	11 608	-13 111	-6 668	-8 797
CEFTA	45.1	146 800	70 211	82 332	30.4	627 546	347 623	404 302	-480 650	-277 412	-321 969
Albania	4.4	14 388	7 059	6 292	1.4	28 542	16 033	19 983	-14 131	-8 974	-13 691
Bosnia and Herzegovina	8.2	26 636	11 517	26 231	5.4	111 630	59 624	83 372	-85 038	-48 107	-57 141
Moldova	0	37	37	0	0	169	78	192	-132	-41	-192
Macedonia	1.4	4 526	2 216	2 745	1.3	26 521	13 827	16 477	-21 995	-11 610	-13 732
Serbia	25.2	82 035	40 283	35 773	22.2	457 276	256 450	281 961	-375 125	-216 167	-246 189
Kosovo	5.9	19 179	9 099	11 292	0.2	3 408	1 612	2 315	15 771	7 487	8 977
Other countries	17.4	56 670	27 473	47 175	21.4	441 574	247 708	263 248	-383 033	-220 235	-216 073

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	Jan-Jul	Jan-Jul	Index
	thous. EUR	2016 2015	2016	2017	Jan-Jul 17 Jan-Jul 16
			thous. EUR		
0-9 TOTAL	325 846	102.7	173 220	196 712	113.6
0 Food and live animals	27 337	103.6	10 986	13 084	119.1
00 Live animals	41	121.9	24	34	138.6
01 Meat and meat preparations	10 218	105.7	4 939	5 586	113.1
02 Dairy products and eggs	347	94.3	114	72	62.9
03 Fish and preparations	100	300.0 ¹	20	69	300.0 ¹
04 Cereal and cereal products	6 871	135.8	3 515	3 635	103.4
05 Vegetables and fruit	7 159	104.3	1 229	2 196	178.8
06 Sugars, sugar preparations and honey	30	59.8	11	59	300.0 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 784	46.4	869	1 068	122.9
08 Feeding stuff for animals (not including unmilled cereals)	275	140.4	120	198	165.3
09 Miscellaneous edible products and preparations	512	175.0	145	168	116.1
1 Beverages and tobacco	22 506	83.8	8 760	8 379	95.7
11 Beverages	20 314	95.6	7 508	8 159	108.7
12 Tobacco and tobacco manufactures	2 192	39.3	1 252	221	17.6
2 Crude materials, inedible, except fuels	71 968	113.2	35 908	57 984	161.5
21 Hides, skins and fur skins, raw	2 921	87.4	1 543	2 078	134.7
22 Oil-seeds and oleaginous fruits	15	300.0 ¹	10	0	0.3
23 Crude rubber	–	–	–	–	–
24 Cork and wood	27 616	95.6	13 814	14 530	105.2
25 Pulp and waste paper	1 148	114.3	648	708	109.3
26 Textile fibers and their wastes	44	80.1	31	9	29.2
27 Crude fertilizers, and crude minerals	2 267	85.3	1 446	1 112	76.9
28 Metalliferous ores and metal scrap	37 276	135.9	18 008	39 265	218.0
29 Crude animal and vegetable materials, n.e.s.	681	300.0 ¹	409	281	68.8
3 Mineral fuels, lubricants and related materials	51 648	109.9	24 501	26 892	109.8
32 Coal, coke and briquettes	2 061	97.8	671	1 839	273.9
33 Petroleum, petroleum products and related materials	12 656	83.2	4 351	6 032	138.6
34 Gas, natural and manufactured	0	0	–	1	–
35 Electric current	36 931	124.4	19 479	19 021	97.6
4 Animal oils and fats	580	94.6	225	223	99.0
41 Animal oils and fats	401	98.7	179	145	81.2
42 Fixed vegetable fats and oils	160	88.5	37	59	160.4
43 Animal or vegetable fats and oils, processed	18	72.8	10	19	195.1
5 Chemicals	17 588	136.5	10 174	8 791	86.4
51 Organic chemicals	43	218.8	25	11	46.3
52 Inorganic chemicals	237	270.1	111	315	282.9
53 Dyeing, tanning and coloring materials	115	78.4	61	78	128.2
54 Medicinal and pharmaceutical products	9 927	149.8	5 445	6 196	113.8
55 Essential oils, perfume materials, toilet prep.	2 707	102.4	1 595	1 155	72.4
56 Fertilizers (other than those of group 272)	104	300.0 ¹	31	–	–
57 Plastics in primary forms	187	128.5	79	135	171.1
58 Plastics in non-primary forms	490	134.3	283	287	101.5
59 Chemicals and products n.e.s.	3 778	133.8	2 544	614	24.1

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BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Jul 2016	Jan-Jul 2017	Index Jan-Jul 17 Jan-Jul 16
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	86 569	89.7	54 869	58 677	106.9
61 Leather, leather manufactures and dressed fur skins	198	72.7	98	169	172.5
62 Rubber manufactures	51	55.4	16	46	295.9
63 Cork and wood manufactures	1 333	118.0	772	870	112.6
64 Paper, paperboard and articles of paper pulp	1 325	94.2	789	761	96.5
65 Textile yarn, fabrics, made-up articles and related products	311	192.0	238	84	35.3
66 Non-metallic mineral manufactures	2 188	220.8	1 076	2 124	197.4
67 Iron and steel	14 306	68.0	10 259	9 865	96.2
68 Non-ferrous metals	62 965	90.7	39 386	40 860	103.7
69 Manufactures of metals	3 892	195.9	2 236	3 899	174.4
7 Machinery and transport equipment	31 135	105.0	16 032	16 637	103.8
71 Power-generating machinery and equipment	236	91.5	48	144	300.0 ¹
72 Machinery specialized for particular industries	1 663	120.8	1 185	1 020	86.1
73 Metalworking machinery	158	23.0	124	232	186.2
74 General industrial machinery and equipment	12 207	94.5	6 888	7 325	106.3
75 Office machines and data-processing machines	581	86.3	317	313	98.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 815	168.3	875	587	67.1
77 Electrical machinery, apparatus and appliances	4 905	142.3	2 908	2 686	92.4
78 Road vehicles	7 684	204.5	2 974	1 966	66.1
79 Other transport equipment	1 887	34.6	712	2 365	300.0 ¹
8 Miscellaneous manufactured articles	11 565	84.0	6 815	6 044	88.7
81 Prefabricated buildings; sanitary equipment	269	210.0	125	181	144.7
82 Furniture, and parts thereof	1 005	100.1	523	538	103.0
83 Travel goods, handbags and similar containers	150	300.0 ¹	91	25	27.3
84 Articles of apparel and clothing accessories	1 003	104.9	590	529	89.5
85 Footwear	538	127.5	346	209	60.2
87 Professional, scientific and controlling instruments	245	47.0	115	238	206.5
88 Photographic apparatus, equipment and supplies and optical goods	30	17.5	13	45	300.0 ¹
89 Miscellaneous manufactured articles	8 324	79.0	5 011	4 279	85.4
9 Commodities and transactions not classified elsewhere in the SITC	4 950	–	4 950	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Jul 2016	Jan-Jul 2017	Index Jan-Jul 17 Jan-Jul 16
	thous. EUR		thous. EUR		
0-9 TOTAL	2 061 688	112,0	1 183 334	1 278 939	108.1
0 Food and live animals	397 228	104,5	219 042	232 797	106.3
00 Live animals	19 812	84,4	12 300	12 812	104.2
01 Meat and meat preparations	94 662	106,6	48 838	54 740	112.1
02 Dairy products and eggs	49 535	103,2	28 931	31 608	109.3
03 Fish and preparations	16 178	118,0	8 998	10 508	116.8
04 Cereal and cereal products	55 203	96,5	29 905	29 757	99.5
05 Vegetables and fruit	63 699	115,6	37 009	36 773	99.4
06 Sugars, sugar preparations and honey	11 207	110,8	5 380	6 284	116.8
07 Coffee, tea, cocoa, spices and manufactures thereof	34 349	108,3	17 931	19 007	106.0
08 Feeding stuff for animals (not including unmilled cereals)	16 592	92,5	9 583	8 950	93.4
09 Miscellaneous edible products and preparat.	35 991	105,9	20 168	22 359	110.9
1 Beverages and tobacco	70 777	106,1	41 131	45 911	111.6
11 Beverages	58 176	106,4	34 363	36 890	107.4
12 Tobacco and tobacco manufactures	12 602	104,8	6 768	9 020	133.3
2 Crude materials, inedible, except fuels	37 261	82,9	20 862	24 414	117.0
21 Hides, skins and fur skins, raw	0	—	—	1	300.0 ¹
22 Oil-seeds and oleaginous fruits	1 445	181,2	831	749	90.1
23 Crude rubber	126	113,9	67	40	60.2
24 Cork and wood	5 228	105,2	3 197	2 905	90.9
25 Pulp and waste paper	6	39,0	2	6	300.0 ¹
26 Textile fibers and their wastes	559	53,3	198	168	84.5
27 Crude fertilizers, and crude minerals	3 412	123,6	1 653	1 633	98.8
28 Metalliferous ores and metal scrap	20 161	70,0	11 153	13 977	125.3
29 Crude animal and vegetable materials, n.e.s.	6 323	98,5	3 759	4 934	131.2
3 Mineral fuels, lubricants and related materials	187 539	94,2	99 786	148 003	148.3
32 Coal, coke and briquettes	692	83,4	498	462	92.8
33 Petroleum, petroleum products and related materials	133 888	90,3	69 269	95 115	137.3
34 Gas, natural and manufactured	8 156	85,4	4 305	5 299	123.1
35 Electric current	44 804	110,6	25 714	47 128	183.3
4 Animal oils and fats	13 937	102,7	7 771	7 515	96.7
41 Animal oils and fats	510	89,2	279	414	148.2
42 Fixed vegetable fats and oils	13 227	103,6	7 394	6 963	94.2
43 Animal or vegetable fats and oils, processed	200	86,4	98	139	141.8
5 Chemicals	203 403	104,7	114 616	130 031	113.4
51 Organic chemicals	2 325	105,3	1 360	1 326	97.5
52 Inorganic chemicals	3 505	91,1	1 854	2 213	119.4
53 Dyeing, tanning and coloring materials	22 623	106,5	12 762	14 883	116.6
54 Medicinal and pharmaceutical products	65 838	98,1	36 907	42 308	114.6
55 Essential oils, perfume materials, toilet prep.	50 686	107,4	28 134	29 294	104.1
56 Fertilizers (other than those of group 272)	3 891	120,3	2 970	1 718	57.8
57 Plastics in primary forms	3 362	109,3	1 926	2 217	115.1
58 Plastics in non-primary forms	27 308	108,1	15 299	17 359	113.5
59 Chemicals and products n.e.s.	23 864	112,8	13 405	18 713	139.6

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BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	Jan-Jul 2016	Jan-Jul 2017	Index Jan-Jul 17 Jan-Jul 16
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	341 790	121,2	191 986	225 563	117.5
61 Leather, leather manufactures and dressed fur skins	242	75,7	144	185	128.3
62 Rubber manufactures	17 760	110,9	8 633	10 956	126.9
63 Cork and wood manufactures	20 244	115,1	11 807	15 120	128.1
64 Paper, paperboard and articles of paper pulp	32 438	105,2	18 347	18 600	101.4
65 Textile yarn, fabrics, made-up articles and related products	18 602	120,5	11 227	12 818	114.2
66 Non-metallic mineral manufactures	84 689	109,0	46 799	61 781	132.0
67 Iron and steel	48 907	118,5	25 451	34 514	135.6
68 Non-ferrous metals	15 145	102,8	8 759	9 562	109.2
69 Manufactures of metals	103 761	152,3	60 818	62 027	102.0
7 Machinery and transport equipment	527 754	129,3	323 770	294 433	90.9
71 Power-generating machinery and equipment	44 473	300,0 ¹	40 801	4 559	11.2
72 Machinery specialized for particular industries	41 269	111,8	25 107	26 412	105.2
73 Metalworking machinery	2 680	114,3	1 556	2 021	129.9
74 General industrial machinery and equipment	65 034	103,2	39 575	55 593	140.5
75 Office machines and data-processing machines	24 815	105,3	13 897	12 052	86.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	66 757	105,6	36 879	43 989	119.3
77 Electrical machinery, apparatus and appliances	129 904	149,4	75 168	53 562	71.3
78 Road vehicles	134 668	116,5	77 553	91 376	117.8
79 Other transport equipment	18 155	300,0 ¹	13 234	4 869	36.8
8 Miscellaneous manufactured articles	279 239	110,6	161 613	170 268	105.4
81 Prefabricated buildings; sanitary equipment	15 923	90,9	9 867	11 180	113.3
82 Furniture, and parts thereof	50 679	110,8	31 323	34 963	111.6
83 Travel goods, handbags and similar containers	7 436	112,0	4 311	4 585	106.3
84 Articles of apparel and clothing accessories	69 164	119,3	35 943	38 938	108.3
85 Footwear	36 428	110,6	20 826	22 726	109.1
87 Professional, scientific and controlling instruments	18 681	95,8	12 422	9 125	73.5
88 Photographic apparatus, equipment and supplies and optical goods	5 059	99,6	2 885	3 734	129.4
89 Miscellaneous manufactured articles	75 869	113,0	44 037	45 018	102.2
9 Commodities and transactions not classified elsewhere in the SITC	2 759	300,0¹	2 757	4	0.1

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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