

External trade in goods of Montenegro January 2017

The total external trade in goods of Montenegro for January 2017 is EUR 116.9 million, indicating the growth of 16.3% in comparison with the previous year.

The value of **exports of goods** was 23.3 million EUR, and **import** was 93.6 million EUR. Compared with January 2016, imports increased 10.8%, and exports increased 45.1%.

The **coverage of import by export** was 24.9% and it was higher compared to the coverage for the same period of previous year (19%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 7 million (consisted of: Non-ferrous metals - EUR 5.3 million, and Iron and steel - EUR 1.2 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 21 million (consisted of: Road vehicles - EUR 6.1 million, and Telecommunications and sound-recording and reproducing apparatus and equipment - EUR 4.2 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 4 million), Hungary (EUR 3.1 million) and Bosnia and Herzegovina (EUR 2.9 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 19.1 million), China (EUR 9.6 million), and Germany (EUR 8 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

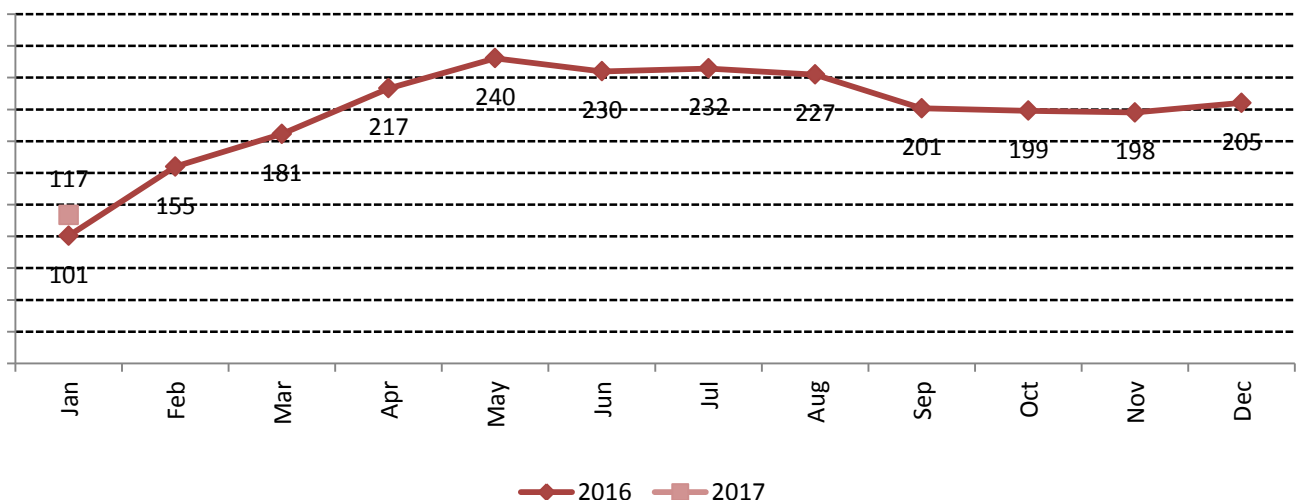


Table 1. External trade in goods of Montenegro by months

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2016			
January	84 489	16 090	-68 399
February	132 341	22 592	-109 749
March	160 568	20 080	-140 488
April	187 624	29 022	-158 602
May	212 793	27 451	-185 342
June	199 377	30 549	-168 828
July	204 701	27 478	-177 223
August	198 057	29 372	-168 685
September	171 924	28 928	-142 995
October	169 172	29 814	-139 357
November	165 171	32 404	-132 766
December	173 025	32 063	-140 962
2017			
January	93 584	23 346	-70 238

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	January 2016		January 2016		January 2015		January 2016		January 2015	January 2016
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	16 090	100.0	23 346	100.0	84 489	100.0	93 584	-68 399	-70 238
Europe	94.9	15 275	84.0	19 605	82.2	69 472	81.4	76 205	-54 198	-56 600
EU	38.6	6 218	39.6	9 236	46.5	39 252	46.0	43 077	-33 034	-33 842
CEFTA¹	50.4	8 111	34.7	8 104	32.8	27 681	29.9	28 027	-19 570	-19 923
Africa	1.7	270	1.8	424	0.3	236	0.2	174	33	249
Asia	3.3	531	13.9	3 251	15.3	12 889	16.1	15 100	-12 358	-11 849
America	0.1	15	0.2	57	2.2	1 882	2.2	2 101	-1 867	-2 044
Oceania	–	–	0	10	0	10	0	4	-10	6
USA	0.1	15	–	–	0.6	522	0.8	738	-506	-738
China	–	–	3.9	900	9.8	8 298	10.2	9 553	-8 298	-8 653
Russia	0.3	52	0.4	98	0.2	177	0.4	341	-125	-242
Switzerland	–	–	2.0	462	0.7	591	1.3	1 237	-591	-775
Japan	1.4	226	0	0	1.4	1 183	1.3	1 186	-957	-1 185
Turkey	4.3	694	6.6	1 533	2.0	1 669	2.9	2 668	-975	-1 136
Brazil	–	–	–	–	0.7	587	0.5	456	-587	-456

¹ Albania, Bosnia and Herzegovina, Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2016	2016 January	2017 January		2016	2016 January	2017 January	2016	2016 January	2017 January
WORLD	100.0	325 844	16 090	23 346	100.0	2 059 241	84 489	93 584	-1 733 397	-68 399	-70 238
European Union	37.6	122 409	6 218	9 236	48.2	992 123	39 252	43 077	-869 714	-33 034	-33 842
Austria	2.2	7 041	294	63	1.8	37 960	1 557	1 570	-30 919	-1 263	-1 507
Belgium	0.1	453	82	92	0.6	12 277	464	585	-11 824	-382	-493
Bulgaria	0.2	556	36	179	0.6	13 228	377	390	-12 672	-341	-212
Czech Republic	1.9	6 031	120	998	1.3	26 035	1 334	1 019	-20 003	-1 214	-21
Denmark	0.2	686	0	337	0.2	4 295	297	712	-3 609	-296	-375
Estonia	–	–	–	–	0	488	2	8	-488	-2	-8
Finland	0	67	0	0	0.3	5 521	14	53	-5 454	-14	-53
France	1.1	3 715	264	225	2.0	41 673	1 397	1 715	-37 958	-1 133	-1 490
Greece	0.2	681	7	9	5.3	109 474	5 225	7 361	-108 794	-5 217	-7 352
Netherlands	0.3	1 002	16	26	1.6	32 617	2 501	2 221	-31 614	-2 485	-2 195
Ireland	–	–	–	–	0.1	2 704	116	258	-2 704	-116	-258
Italy	5.3	17 393	1 424	677	7.4	152 948	5 077	5 063	-135 556	-3 653	-4 386
Cyprus	0.1	205	2	–	0.1	1 930	10	0	-1 725	-8	–
Latvia	0	7	–	–	0	283	1	5	-275	-1	-5
Lithuania	0	6	–	–	0.6	11 577	31	38	-11 571	-31	-38
Luxembourg	0.1	194	3	6	0.1	1 547	23	126	-1 353	-20	-120
Hungary	10.7	34 961	647	3 112	0.9	19 335	790	989	15 626	-143	2 123
Malta	0.2	652	83	26	0	72	0	1	581	83	24
Germany	4.0	13 134	1 248	1 287	10.5	217 032	7 342	7 965	-203 897	-6 094	-6 678
Poland	3.5	11 443	519	758	1.5	31 111	924	1 343	-19 668	-405	-585
Portugal	0	12	–	–	0.1	2 851	42	145	-2 839	-42	-145
Croatia	0.7	2 250	119	65	5.4	110 793	4 184	4 750	-108 542	-4 064	-4 685
Romania	0.1	359	–	20	1.2	25 205	852	1 437	-24 846	-852	-1 417
Slovakia	0.1	444	0	1	0.3	6 692	183	284	-6 248	-182	-283
Slovenia	4.6	15 102	882	822	2.3	46 386	2 473	1 851	-31 283	-1 592	-1 029
Spain	0.1	256	14	5	2.1	43 979	3 029	1 738	-43 722	-3 015	-1 733
Sweden	0.8	2 540	184	255	0.9	17 784	412	372	-15 244	-228	-117
United Kingdom	1.0	3 216	273	276	0.8	16 327	596	1 078	-13 111	-323	-803
CEFTA	45.0	146 765	8 111	8 104	30.5	627 416	27 681	28 027	-480 650	-19 570	-19 923
Albania	4.4	14 396	461	414	1.4	28 526	1 165	1 112	-14 131	-704	-699
Bosnia and Herzegovina	8.2	26 636	1 423	2 931	5.4	111 674	5 254	6 438	-85 038	-3 831	-3 507
Moldova	0	37	–	–	0	169	0	30	-132	–	-30
Macedonia	1.4	4 526	94	117	1.3	26 521	842	1 270	-21 995	-748	-1 153
Serbia	25.2	81 992	5 483	4 019	22.2	457 117	20 300	19 132	-375 125	-14 817	-15 112
Kosovo	5.9	19 179	650	623	0.2	3 408	120	45	15 771	530	578
Other countries	17.4	56 670	1 761	6 007	21.4	439 703	17 556	22 480	-383 033	-15 795	-16 474

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	January	January	Index
	thous. EUR	2016 2015	2016	2017	Jan 17 Jan 16
			thous. EUR		
0-9 TOTAL	325 844	102.7	16 090	23 346	145.1
0 Food and live animals	27 337	103.6	1 146	1 307	114.1
00 Live animals	41	121.9	–	–	–
01 Meat and meat preparations	10 218	105.7	446	551	123.5
02 Dairy products and eggs	347	94.3	16	9	53.4
03 Fish and preparations	100	300.0 ¹	0	6	300.0 ¹
04 Cereal and cereal products	6 871	135.8	442	265	60.1
05 Vegetables and fruit	7 159	104.3	97	142	145.3
06 Sugars, sugar preparations and honey	30	59.8	0	0	172.9
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 784	46.4	123	317	256.7
08 Feeding stuff for animals (not including unmilled cereals)	275	140.4	17	15	88.1
09 Miscellaneous edible products and preparations	512	175.0	4	3	77.1
1 Beverages and tobacco	22 506	83.8	691	425	61.6
11 Beverages	20 314	95.6	468	425	90.8
12 Tobacco and tobacco manufactures	2 192	39.3	223	–	–
2 Crude materials, inedible, except fuels	71 968	113.2	2 454	6 268	255.4
21 Hides, skins and fur skins, raw	2 921	87.4	187	238	126.9
22 Oil-seeds and oleaginous fruits	15	300.0 ¹	–	–	–
23 Crude rubber	–	–	–	–	–
24 Cork and wood	27 616	95.6	1 157	820	70.9
25 Pulp and waste paper	1 148	114.3	78	73	93.4
26 Textile fibres and their wastes	44	80.1	2	1	50.4
27 Crude fertilizers, and crude minerals	2 267	85.3	209	195	93.1
28 Metalliferous ores and metal scrap	37 276	135.9	821	4 886	300.0 ¹
29 Crude animal and vegetable materials, n.e.s.	681	300.0 ¹	0	55	300.0 ¹
3 Mineral fuels, lubricants and related materials	51 648	109.9	3 981	4 961	124.6
32 Coal, coke and briquettes	2 061	97.8	220	283	128.7
33 Petroleum, petroleum products and related materials	12 656	83.2	448	393	87.7
34 Gas, natural and manufactured	0	–	–	–	–
35 Electric current	36 931	124.4	3 313	4 285	129.3
4 Animal oils and fats	580	94.6	18	17	94.4
41 Animal oils and fats	401	98.7	16	16	97.2
42 Fixed vegetable fats and oils	160	88.5	1	1	103.1
43 Animal or vegetable fats and oils, processed	18	72.8	1	0	27.9
5 Chemicals	17 589	136.5	731	517	70.8
51 Organic chemicals	43	218.8	1	0	1.3
52 Inorganic chemicals	237	270.1	3	1	27.4
53 Dyeing, tanning and colouring materials	115	78.4	7	–	–
54 Medicinal and pharmaceutical products	9 928	149.8	373	366	98.1
55 Essential oils, perfume materials, toilet prep.	2 707	102.4	299	110	36.9
56 Fertilizers (other than those of group 272)	104	300.0 ¹	3	–	–
57 Plastics in primary forms	187	128.5	–	8	–
58 Plastics in non-primary forms	490	134.3	21	22	108.0
59 Chemicals and products n.e.s.	3 778	133.8	23	9	39.6

Table 4. Export of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	January 2016	January 2017	Index Jan 17 Jan 16
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	86 559	89.7	4 827	7 014	145.3
61 Leather, leather manufactures and dressed fur skins	198	72.7	7	–	–
62 Rubber manufactures	51	55.4	3	1	38.5
63 Cork and wood manufactures	1 332	118.0	63	52	82.2
64 Paper, paperboard and articles of paper pulp	1 325	94.2	72	72	100.1
65 Textile yarn, fabrics, made-up articles and related products	311	192.0	2	4	277.3
66 Non-metallic mineral manufactures	2 188	220.8	77	178	231.9
67 Iron and steel	14 306	68.0	1 982	1 230	62.1
68 Non-ferrous metals	62 955	90.7	2 425	5 319	219.3
69 Manufactures of metals	3 892	195.9	197	158	79.9
7 Machinery and transport equipment	31 143	105.1	1 689	2 095	124.0
71 Power-generating machinery and equipment	236	91.5	0	4	300.0 ¹
72 Machinery specialized for particular industries	1 663	120.8	8	49	300.0 ¹
73 Metalworking machinery	158	23.0	0	1	300.0 ¹
74 General industrial machinery and equipment	12 207	94.5	928	874	94.2
75 Office machines and data-processing machines	581	86.3	34	45	132.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 815	168.3	34	89	260.1
77 Electrical machinery, apparatus and appliances	4 905	142.3	221	201	91.0
78 Road vehicles	7 692	204.7	281	832	296.0
79 Other transport equipment	1 887	34.6	183	–	–
8 Miscellaneous manufactured articles	11 565	84.0	555	742	133.8
81 Prefabricated buildings; sanitary equipment	269	210.0	20	2	11.9
82 Furniture, and parts thereof	1 005	100.1	17	28	165.1
83 Travel goods, handbags and similar containers	150	300.0 ¹	1	1	171.2
84 Articles of apparel and clothing accessories	1 003	104.9	126	28	22.6
85 Footwear	538	127.5	74	2	3.1
87 Professional, scientific and controlling instruments	245	47.0	3	3	84.5
88 Photographic apparatus, equipment and supplies and optical goods	30	17.5	4	19	300.0 ¹
89 Miscellaneous manufactured articles	8 324	79.0	310	658	212.3
9 Commodities and transactions not classified elsewhere in the SITC	4 950	–	–	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	January	January	Index
	thous. EUR	2016 2015	2016	2017	Jan 17 Jan 16
			thous. EUR		
0-9 TOTAL	2 059 241	111.8	84 489	93 584	110.8
0 Food and live animals	397 087	104.5	17 818	17 018	95.5
00 Live animals	19 812	84.4	1 280	993	77.6
01 Meat and meat preparations	94 662	106.6	4 959	5 237	105.6
02 Dairy products and eggs	49 516	103.2	2 317	2 035	87.8
03 Fish and preparations	16 178	118.0	458	455	99.3
04 Cereal and cereal products	55 196	96.5	2 111	1 517	71.8
05 Vegetables and fruit	63 618	115.4	2 934	2 834	96.6
06 Sugars, sugar preparations and honey	11 207	110.8	395	437	110.7
07 Coffee, tea, cocoa, spices and manufactures thereof	34 324	108.2	1 069	1 256	117.5
08 Feeding stuff for animals (not including unmilled cereals)	16 592	92.5	901	718	79.7
09 Miscellaneous edible products and preparat.	35 981	105.8	1 393	1 536	110.3
1 Beverages and tobacco	70 651	106.0	2 400	2 798	116.6
11 Beverages	58 049	106.2	1 902	2 212	116.3
12 Tobacco and tobacco manufactures	12 602	104.8	498	587	117.9
2 Crude materials, inedible, except fuels	37 255	82.9	2 763	2 585	93.6
21 Hides, skins and fur skins, raw	0	–	–	–	–
22 Oil-seeds and oleaginous fruits	1 445	181.2	61	48	78.4
23 Crude rubber	126	113.9	0	0	292.5
24 Cork and wood	5 228	105.2	264	290	109.7
25 Pulp and waste paper	6	39.0	–	–	–
26 Textile fibres and their wastes	546	52.1	33	12	35.7
27 Crude fertilizers, and crude minerals	3 412	123.6	78	83	106.0
28 Metalliferous ores and metal scrap	20 161	70.0	1 947	1 794	92.1
29 Crude animal and vegetable materials, n.e.s.	6 330	98.6	379	358	94.6
3 Mineral fuels, lubricants and related materials	187 591	94.2	12 588	14 518	115.3
32 Coal, coke and briquettes	692	83.4	49	22	45.2
33 Petroleum, petroleum products and related materials	133 887	90.3	6 436	8 269	128.5
34 Gas, natural and manufactured	8 156	85.4	647	578	89.3
35 Electric current	44 856	110.7	5 456	5 649	103.5
4 Animal oils and fats	13 937	102.7	512	341	66.7
41 Animal oils and fats	510	89.2	29	22	77.1
42 Fixed vegetable fats and oils	13 227	103.6	475	318	66.9
43 Animal or vegetable fats and oils, processed	200	86.4	8	1	11.3
5 Chemicals	203 362	104.6	7 815	9 767	125.0
51 Organic chemicals	2 325	105.3	133	152	114.9
52 Inorganic chemicals	3 496	90.8	194	234	120.6
53 Dyeing, tanning and coloring materials	22 623	106.5	544	610	112.1
54 Medicinal and pharmaceutical products	65 838	98.1	3 073	4 155	135.2
55 Essential oils, perfume materials, toilet prep.	50 657	107.3	1 860	1 992	107.1
56 Fertilizers (other than those of group 272)	3 891	120.3	163	54	33.0
57 Plastics in primary forms	3 362	109.3	214	159	74.2
58 Plastics in non-primary forms	27 304	108.1	877	1 165	132.9
59 Chemicals and products n.e.s.	23 866	112.8	757	1 246	164.5

Table 5. Import of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	January 2016	January 2017	Index Jan 17 Jan 16
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	341 290	121.0	11 643	14 167	121.7
61 Leather, leather manufactures and dressed fur skins	242	75.7	26	12	46.6
62 Rubber manufactures	17 748	110.9	615	869	141.2
63 Cork and wood manufactures	20 234	115.1	738	888	120.3
64 Paper, paperboard and articles of paper pulp	32 436	105.2	1 483	1 637	110.4
65 Textile yarn, fabrics, made-up articles and related products	18 311	118.6	451	741	164.1
66 Non-metallic mineral manufactures	84 586	108.9	3 092	3 614	116.9
67 Iron and steel	48 895	118.5	1 922	2 541	132.2
68 Non-ferrous metals	15 138	102.7	610	467	76.6
69 Manufactures of metals	103 700	152.2	2 706	3 398	125.6
7 Machinery and transport equipment	527 441	129.2	18 862	20 979	111.2
71 Power-generating machinery and equipment	44 469	300.0 ¹	256	345	134.9
72 Machinery specialized for particular industries	41 284	111.8	1 399	1 657	118.4
73 Metalworking machinery	2 680	114.3	51	341	300.0 ¹
74 General industrial machinery and equipment	65 035	103.2	1 940	2 979	153.5
75 Office machines and data-processing machines	24 806	105.3	1 799	1 304	72.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	66 714	105.5	4 348	4 243	97.6
77 Electrical machinery, apparatus and appliances	129 836	149.3	3 527	3 854	109.3
78 Road vehicles	134 465	116.3	5 477	6 120	111.7
79 Other transport equipment	18 151	300.0 ¹	66	137	208.5
8 Miscellaneous manufactured articles	277 869	110.0	10 088	11 410	113.1
81 Prefabricated buildings; sanitary equipment	15 919	90.9	439	607	138.4
82 Furniture, and parts thereof	50 646	110.7	1 195	1 627	136.2
83 Travel goods, handbags and similar containers	7 386	111.3	250	332	133.1
84 Articles of apparel and clothing accessories	68 228	117.7	2 546	3 339	131.1
85 Footwear	36 216	109.9	1 308	1 862	142.3
87 Professional, scientific and controlling instruments	18 657	95.7	1 791	858	47.9
88 Photographic apparatus, equipment and supplies and optical goods	5 058	99.6	108	119	110.3
89 Miscellaneous manufactured articles	75 759	112.8	2 452	2 667	108.7
9 Commodities and transactions not classified elsewhere in the SITC	2 759	300.0¹	–	–	–

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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Phone: +382 20 223 435

e-mail: contact@monstat.org