

External trade in goods of Montenegro January-May 2018 ^(p)

The total external trade in goods of Montenegro for period January-May 2018 according to preliminary results is 1 122.3 million EUR, indicating the growth of 13% in comparison with the previous year.

The value of **exports of goods** was 159.3 million EUR, and **import** was 963 million EUR. Compared with the same period of 2017, exports increased 12.3%, and imports increased 13.1%.

The **coverage of import by export** was 16.5% and it was lower compared to the coverage for the same period of previous year (16.7%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of 47.3 million EUR (consisted of: Non-ferrous metals-32.4 million EUR, Iron and steel - EUR 9.4 million and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 278 million EUR (consisted of: Road vehicles - 77,9 million EUR, Electrical machinery, apparatus and appliances– 54.8 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (EUR 35.4 million EUR) Hungary (20 million EUR) and Bosnia and Herzegovina (13.3 million EUR).

Main trading partners in imports on an individual basis were: Serbia (175.9 million EUR), China (123.4 million EUR) and Germany (81.6 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

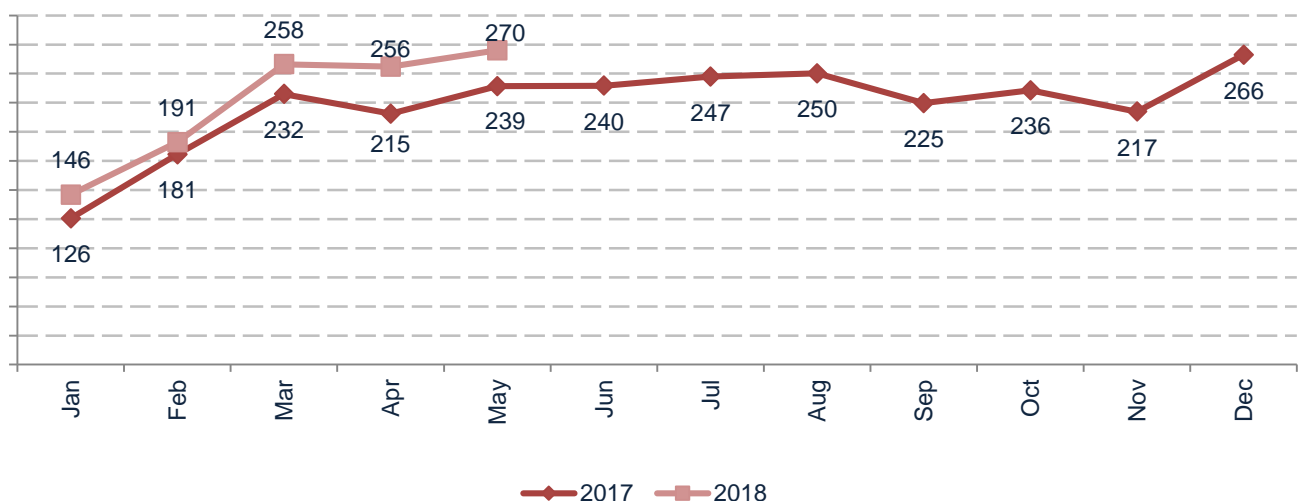


Table 1. External trade in goods of Montenegro by months

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2017			
January	101 405	24 248	-77 157
February	154 209	26 424	-127 786
March	200 887	31 522	-169 365
April	184 687	30 816	-153 871
May	210 358	28 842	-181 516
June	214 518	25 060	-189 458
July	216 587	30 835	-185 752
August	204 681	45 374	-159 307
September	193 722	30 742	-162 980
October	203 215	32 221	-170 994
November	188 209	29 049	-159 161
December	231 024	36 331	-194 692
2018			
January	120 508	25 918	-94 590
February	161 541	29 946	-131 595
March	220 004	37 904	-182 100
April	220 749	35 281	-185 468
May	240 186	30 295	-209 891

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-May 2017		Jan-May2018		Jan-May 2017		Jan-May 2018		Jan-May 2017	Jan-May 2018
	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	In thous.EUR	In thous.EUR
WORLD	100.0	141 851	100.0	159 345	100.0	851 547	100.0	962 988	-709 696	-803 643
Europe	84.6	119 955	93.7	149 361	84.3	717 935	80.3	773 722	-597 980	-624 361
EU	35.5	50 300	46.5	74 123	48.2	410 105	47.6	458 401	-359 805	-384 278
CEFTA	39.7	56 368	38.1	60 683	30.9	263 034	27.3	263 205	-206 666	-202 522
Africa	0.8	1 113	0.4	643	0.4	2 981	0.3	3 023	-1 868	-2 380
Asia	14.2	20 131	5.3	8 499	13.5	115 024	17.6	169 234	-94 893	-160 735
America	0.4	624	0.2	314	1.8	15 380	1.8	16 859	-14 756	-16 545
Oceania	0.0	27	0.3	529	0.0	227	0.0	150	-200	379
USA	0.3	445	0.2	264	0.7	5 833	0.9	8 544	-5 388	-8 280
China	1.6	2 233	4.2	6 767	9.1	77 299	12.8	123 392	-75 066	-116 625
Russia	0.4	586	0.5	742	0.3	2 264	0.3	2 780	-1 678	-2 038
Switzerland	1.6	2 293	2.4	3 889	1.0	8 468	1.2	11 934	-6 175	-8 045
Japan	0.4	574	0.1	95	1.0	8 118	1.3	12 534	-7 544	-12 439
Turkey	6.2	8 783	4.8	7 670	3.4	28 542	3.2	31 243	-19 759	-23 573
Brazil	0.0	0	0.0	5	0.5	3 954	0.3	2 446	-3 954	-2 441

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	In thous.EUR			%	In thous.EUR			In thous.EUR		
		2017	2017 Jan-May	2018 Jan-May		2017	2017 Jan-May	2018 Jan-May	2017	2017 Jan-May	2018 Jan-May
WORLD	100.0	371 463	141 851	159 345	100.0	2 303 503	851 547	962 988	-1 932 040	-709 696	-803 643
European Union	34.7	129 031	50 300	74 123	47.4	1 091 585	410 105	458 401	-962 554	-359 805	-384 278
Austria	0.5	1 761	448	1 257	1.9	42 911	13 535	13 655	-41 150	-13 087	-12 398
Belgium	0.2	778	343	333	0.5	11 719	5 619	4 620	-10 941	-5 276	-4 287
Bulgaria	0.6	2 317	1 167	1 643	0.6	12 930	4 333	4 908	-10 613	-3 166	-3 265
Czech Republic	1.1	4 192	3 414	7 220	1.3	30 895	13 506	14 340	-26 703	-10 092	-7 120
Denmark	0.2	899	494	3 117	0.3	6 722	2 608	1 921	-5 823	-2 114	1 196
Estonia	0.0	41	41	-	0.0	500	96	221	-459	-55	-221
Finland	0.1	200	2	95	0.3	5 839	967	678	-5 639	-965	-583
France	0.9	3 456	1 584	1 598	2.3	52 610	19 615	21 908	-49 154	-18 031	-20 310
Greece	0.0	115	49	93	5.9	135 199	50 782	51 622	-135 084	-50 733	-51 529
Netherlands	0.4	1 641	465	1 180	1.6	36 790	14 328	16 140	-35 149	-13 863	-14 960
Ireland	0.0	5	-	2	0.4	10 251	7 623	1 813	-10 246	-7 623	-1 811
Italy	3.5	13 098	5 646	5 846	7.3	168 716	62 569	72 274	-155 618	-56 923	-66 428
Cyprus	0.1	452	177	80	0.0	915	540	283	-463	-363	-203
Latvia	0.0	50	41	2	0.0	711	348	207	-661	-307	-205
Lithuania	3.0	11 088	-	48	0.0	1 131	379	355	9 957	-379	-307
Luxembourg	0.0	66	53	21	0.1	1 244	741	297	-1 178	-688	-276
Hungary	8.5	31 683	14 126	19 972	0.9	21 027	8 171	7 340	10 656	5 955	12 632
Malta	0.1	380	363	19	0.0	87	2	82	293	361	-63
Germany	2.5	9 315	4 143	4 868	8.5	196 101	74 208	81 619	-186 786	-70 065	-76 751
Poland	4.1	15 250	6 094	9 536	1.7	38 048	14 021	16 925	-22 798	-7 927	-7 389
Portugal	0.0	1	1	1	0.2	3 746	1 431	1 418	-3 745	-1 430	-1 417
Croatia	0.7	2 626	691	1 224	5.7	131 135	45 710	58 684	-128 509	-45 019	-57 460
Romania	0.2	723	366	225	1.3	30 935	11 502	18 384	-30 212	-11 136	-18 159
Slovakia	0.0	66	18	8	0.3	7 896	2 535	3 231	-7 830	-2 517	-3 223
Slovenia	5.4	19 983	7 279	10 864	2.4	55 206	21 171	20 558	-35 223	-13 892	-9 694
Spain	0.1	205	126	30	2.1	47 721	17 887	16 898	-47 516	-17 761	-16 868
Sweden	0.9	3 269	1 333	1 509	0.8	19 002	8 091	15 213	-15 733	-6 758	-13 704
United Kingdom	1.4	5 369	1 838	3 335	0.9	21 599	7 788	12 808	-16 230	-5 950	-9 473
CEFTA	41.1	152 492	56 368	60 863	31.2	717 605	263 034	263 205	-565 113	-206 666	-202 342
Albania	2.9	10 944	4 236	4 549	1.5	35 017	14 888	17 266	-24 073	-10 652	-12 717
Bosnia and Herzegovina	12.7	47 186	18 395	13 316	6.6	151 954	54 291	58 015	-104 768	-35 896	-44 699
Moldova	0.0	-	-	-	0.0	546	115	112	-546	-115	-112
Macedonia	1.5	5 741	1 527	2 225	1.3	30 353	10 337	10 181	-24 612	-8 810	-7 956
Serbia	17.8	65 990	25 093	35 444	21.5	495 703	182 020	175 937	-429 713	-156 927	-140 493
Kosovo	6.1	22 630	7 119	5 330	0.2	4 032	1 382	1 695	18 598	5 737	3 635
Other countries	24.2	89 940	35 183	24 359	21.5	494 313	178 408	241 382	-404 373	-143 225	-217 023

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-May 2017	Jan-May 2018	Indeks Jan-May 18 Jan-May 17
	In thous. EUR		In thous. EUR		
0-9 TOTAL	371 463	114.0	141 851	159 345	112.3
0 Food and live animals	26 400	96.6	8 864	6 174	69.7
00 Live animals	65	156.8	33	16	48.6
01 Meat and meat preparations	11 126	108.9	3 582	3 509	98.0
02 Dairy products and eggs	332	95.5	39	96	244.8
03 Fish and preparations	78	78.3	62	18	29.0
04 Cereal and cereal products	6 157	89.6	2 810	193	6.9
05 Vegetables and fruit	5 352	74.8	1 094	1 163	106.3
06 Sugars, sugar preparations and honey	88	292.4	50	13	25.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 345	131.4	967	911	94.2
08 Feeding stuff for animals (not including unmilled cereals)	370	134.4	143	187	130.5
09 Miscellaneous edible products and preparations	489	95.6	83	68	82.6
1 Beverages and tobacco	20 551	91.3	5 072	6 624	130.6
11 Beverages	19 729	97.1	5 072	5 560	109.6
12 Tobacco and tobacco manufactures	822	37.5	0	1 064	0.0
2 Crude materials, inedible, except fuels	102 740	142.8	43 038	33 077	76.9
21 Hides, skins and fur skins, raw	3 693	126.4	1 409	1 347	95.6
22 Oil-seeds and oleaginous fruits	0	0.2	-	-	-
23 Crude rubber	-	-	0	2	-
24 Cork and wood	28 893	104.6	8 577	8 460	98.6
25 Pulp and waste paper	1 271	110.7	485	517	106.6
26 Textile fibers and their wastes	12	27.7	6	5	76.6
27 Crude fertilizers, and crude minerals	1 401	61.8	1 045	254	24.3
28 Metalliferous ores and metal scrap	66 939	179.6	31 332	22 323	71.2
29 Crude animal and vegetable materials, n.e.s.	532	78.1	184	170	92.4
3 Mineral fuels, lubricants and related materials	45 985	89.0	21 828	37 477	171.7
32 Coal, coke and briquettes	4 686	227.4	1 621	1 553	95.8
33 Petroleum, petroleum products and related materials	18 024	142.4	2 893	3 972	137.3
34 Gas, natural and manufactured	1	-	1	-	-
35 Electric current	23 274	63.0	17 313	31 953	184.6
4 Animal oils and fats	587	101.2	149	144	96.4
41 Animal oils and fats	407	101.4	97	120	123.2
42 Fixed vegetable fats and oils	132	82.2	34	8	23.1
43 Animal or vegetable fats and oils, processed	48	265.0	17	16	91.4
5 Chemicals	17 574	99.9	5 620	12 575	223.8
51 Organic chemicals	20	47.4	11	11	102.0
52 Inorganic chemicals	681	287.1	195	426	218.2
53 Dyeing, tanning and coloring materials	158	137.7	35	10	27.7
54 Medicinal and pharmaceutical products	11 732	118.2	3 691	7 295	197.6
55 Essential oils, perfume materials, toilet prep.	1 776	65.6	886	1 326	149.6
56 Fertilizers (other than those of group 272)	-	-	-	0	-
57 Plastics in primary forms	189	101.0	102	56	54.4
58 Plastics in non-primary forms	554	113.2	180	225	124.9
59 Chemicals and products n.e.s.	2 465	65.2	519	3 227	300.0 ¹

Table 4. Export of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-May 2017	Jan-May 2018	Indeks Jan-May 18 Jan-May 17
	In thous. EUR		In thous. EUR		
6 Manufactured goods classified chiefly by material	103 993	120.1	40 836	47 265	115.7
61 Leather, leather manufactures and dressed fur skins	241	121.7	105	74	70.0
62 Rubber manufactures	70	136.9	17	30	182.6
63 Cork and wood manufactures	1 775	133.2	538	756	140.5
64 Paper, paperboard and articles of paper pulp	991	74.8	649	146	22.5
65 Textile yarn, fabrics, made-up articles and related products	124	39.8	57	110	191.7
66 Non-metallic mineral manufactures	4 292	196.2	1 260	1 446	114.8
67 Iron and steel	17 851	124.8	6 524	9 442	144.7
68 Non-ferrous metals	71 930	114.2	29 297	32 376	110.5
69 Manufactures of metals	6 718	172.6	2 389	2 886	120.8
7 Machinery and transport equipment	41 633	133.7	11 822	12 280	103.9
71 Power-generating machinery and equipment	340	144.5	103	138	134.0
72 Machinery specialized for particular industries	1 776	106.8	579	1 233	213.1
73 Metalworking machinery	346	219.2	210	96	45.7
74 General industrial machinery and equipment	12 122	99.3	5 242	4 773	91.0
75 Office machines and data-processing machines	494	85.0	254	183	72.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 114	61.4	486	369	76.0
77 Electrical machinery, apparatus and appliances	4 516	92.1	1 518	2 179	143.6
78 Road vehicles	4 619	60.1	1 683	2 686	159.6
79 Other transport equipment	16 305	864.2	1 748	623	35.7
8 Miscellaneous manufactured articles	11 999	103.8	4 624	3 729	80.7
81 Prefabricated buildings; sanitary equipment	268	99.5	165	145	87.9
82 Furniture, and parts thereof	926	92.1	307	289	94.0
83 Travel goods, handbags and similar containers	37	24.8	18	15	82.4
84 Articles of apparel and clothing accessories	857	85.5	436	491	112.7
85 Footwear	349	64.9	195	160	82.2
87 Professional, scientific and controlling instruments	721	294.2	193	108	56.0
88 Photographic apparatus, equipment and supplies and optical goods	157	520.8	33	14	43.1
89 Miscellaneous manufactured articles	8 683	104.3	3 276	2 507	76.5
9 Commodities and transactions not classified elsewhere in the SITC	-	-	-	-	-

¹Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-May 2017	Jan-May 2018	Indeks Jan-May 18 Jan-May 17
	In thous. EUR		In thous. EUR		
0-9 TOTAL	2 303 503	111.7	851 547	962 988	113.1
0 Food and live animals	425 957	107.2	147 315	156 924	106.5
00 Live animals	22 434	113.2	8 642	9 398	108.7
01 Meat and meat preparations	103 157	109.0	34 977	36 711	105.0
02 Dairy products and eggs	52 125	105.2	17 752	18 788	105.8
03 Fish and preparations	18 460	114.1	5 133	5 255	102.4
04 Cereal and cereal products	58 396	105.8	18 749	22 135	118.1
05 Vegetables and fruit	67 957	106.7	25 100	27 295	108.7
06 Sugars, sugar preparations and honey	12 028	107.3	4 217	3 344	79.3
07 Coffee, tea, cocoa, spices and manufactures thereof	35 311	102.8	12 722	12 123	95.3
08 Feeding stuff for animals (not including unmilled cereals)	16 945	102.1	6 244	7 546	120.9
09 Miscellaneous edible products and preparat.	39 143	108.8	13 779	14 329	104.0
1 Beverages and tobacco	79 910	112.9	24 366	23 899	98.1
11 Beverages	64 234	110.4	19 049	21 171	111.1
12 Tobacco and tobacco manufactures	15 676	124.4	5 316	2 728	51.3
2 Crude materials, inedible, except fuels	42 350	113.7	17 320	19 428	112.2
21 Hides, skins and fur skins, raw	1	0.0	1	0	0.0
22 Oil-seeds and oleaginous fruits	1 454	100.6	592	967	163.2
23 Crude rubber	68	54.6	17	30	175.7
24 Cork and wood	4 804	91.9	2 048	1 598	78.0
25 Pulp and waste paper	12	179.1	6	3	56.0
26 Textile fibers and their wastes	380	68.0	88	173	197.2
27 Crude fertilizers, and crude minerals	3 002	88.0	1 056	1 367	129.4
28 Metalliferous ores and metal scrap	24 892	123.5	9 488	11 677	123.1
29 Crude animal and vegetable materials, n.e.s.	7 737	122.4	4 024	3 612	89.8
3 Mineral fuels, lubricants and related materials	255 904	136.5	97 261	81 591	83.9
32 Coal, coke and briquettes	691	99.9	346	428	123.5
33 Petroleum, petroleum products and related materials	171 544	128.1	60 879	71 355	117.2
34 Gas, natural and manufactured	9 756	119.6	3 697	3 684	99.6
35 Electric current	73 914	165.0	32 338	6 124	18.9
4 Animal oils and fats	13 948	100.1	4 599	5 604	121.9
41 Animal oils and fats	750	147.0	245	237	96.7
42 Fixed vegetable fats and oils	12 980	98.1	4 290	5 332	124.3
43 Animal or vegetable fats and oils, processed	218	109.0	64	35	54.7
5 Chemicals	227 833	112.0	88 606	98 849	111.6
51 Organic chemicals	2 225	95.7	1 032	1 081	104.8
52 Inorganic chemicals	3 682	105.1	1 273	1 467	115.3
53 Dyeing, tanning and coloring materials	24 510	108.3	10 459	10 393	99.4
54 Medicinal and pharmaceutical products	76 117	115.6	29 240	34 227	117.1
55 Essential oils, perfume materials, toilet prep.	51 049	100.7	18 396	19 456	105.8
56 Fertilizers (other than those of group 272)	2 249	57.8	1 523	1 612	105.9
57 Plastics in primary forms	3 813	113.4	1 509	1 599	105.9
58 Plastics in non-primary forms	31 966	117.1	12 190	14 457	118.6
59 Chemicals and products n.e.s.	32 221	135.0	12 984	14 556	112.1

Table 5. Import of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-May 2017	Jan-May 2018	Indeks Jan-May 18 Jan-May 17
	In thous. EUR		In thous. EUR		
6 Manufactured goods classified chiefly by material	409 606	119.8	151 632	172 541	113.8
61 Leather, leather manufactures and dressed fur skins	318	131.0	85	89	104.6
62 Rubber manufactures	21 345	120.2	7 622	8 043	105.5
63 Cork and wood manufactures	25 160	124.3	10 398	10 902	104.8
64 Paper, paperboard and articles of paper pulp	32 751	101.0	12 018	13 157	109.5
65 Textile yarn, fabrics, made-up articles and related products	21 257	114.3	8 296	8 577	103.4
66 Non-metallic mineral manufactures	107 994	127.5	42 095	47 600	113.1
67 Iron and steel	67 813	138.7	23 159	31 900	137.7
68 Non-ferrous metals	17 398	114.9	7 023	8 028	114.3
69 Manufactures of metals	115 570	111.4	40 936	44 245	108.1
7 Machinery and transport equipment	552 498	104.7	203 458	278 011	136.6
71 Power-generating machinery and equipment	8 201	18.4	3 269	44 313	300.0 ¹
72 Machinery specialized for particular industries	51 077	123.8	16 618	19 338	116.4
73 Metalworking machinery	4 084	152.4	1 584	1 233	77.8
74 General industrial machinery and equipment	93 777	144.2	37 514	39 645	105.7
75 Office machines and data-processing machines	22 738	91.6	8 056	10 810	134.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	73 426	110.0	31 522	27 086	85.9
77 Electrical machinery, apparatus and appliances	127 679	98.3	37 274	54 811	147.1
78 Road vehicles	162 750	120.9	65 030	77 865	119.7
79 Other transport equipment	8 766	48.3	2 591	2 909	112.3
8 Miscellaneous manufactured articles	295 491	105.8	116 991	126 140	107.8
81 Prefabricated buildings; sanitary equipment	21 093	132.5	7 699	8 927	115.9
82 Furniture, and parts thereof	53 051	104.7	21 744	23 866	109.8
83 Travel goods, handbags and similar containers	7 855	105.6	3 059	3 288	107.5
84 Articles of apparel and clothing accessories	73 286	106.0	29 039	29 147	100.4
85 Footwear	37 714	103.5	17 516	16 171	92.3
87 Professional, scientific and controlling instruments	18 128	97.0	6 322	6 476	102.4
88 Photographic apparatus, equipment and supplies and optical goods	5 966	117.9	2 238	4 129	184.5
89 Miscellaneous manufactured articles	78 399	103.3	29 374	34 137	116.2
9 Commodities and transactions not classified elsewhere in the SITC	7	0.3	0	2	300.0¹

¹Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation(EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export of goods that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: one digit means sector, two digits – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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