

## External trade in goods of Montenegro January - February 2019 <sup>(p)</sup>

**The total external trade in goods** of Montenegro for period January – February 2019 according to preliminary results is 368,7 million EUR, indicating the growth of 9.1% in comparison with the same period for previous year.

The value of **exports of goods** was 60.2 million EUR, and **import** was 308.5 million EUR. Compared with the same period of 2018, exports increased 7.8%, and imports increased 9.4%.

The **coverage of import by export** was 19.5 % and it was lower compared to the coverage for the same period of previous year (19.8 %).

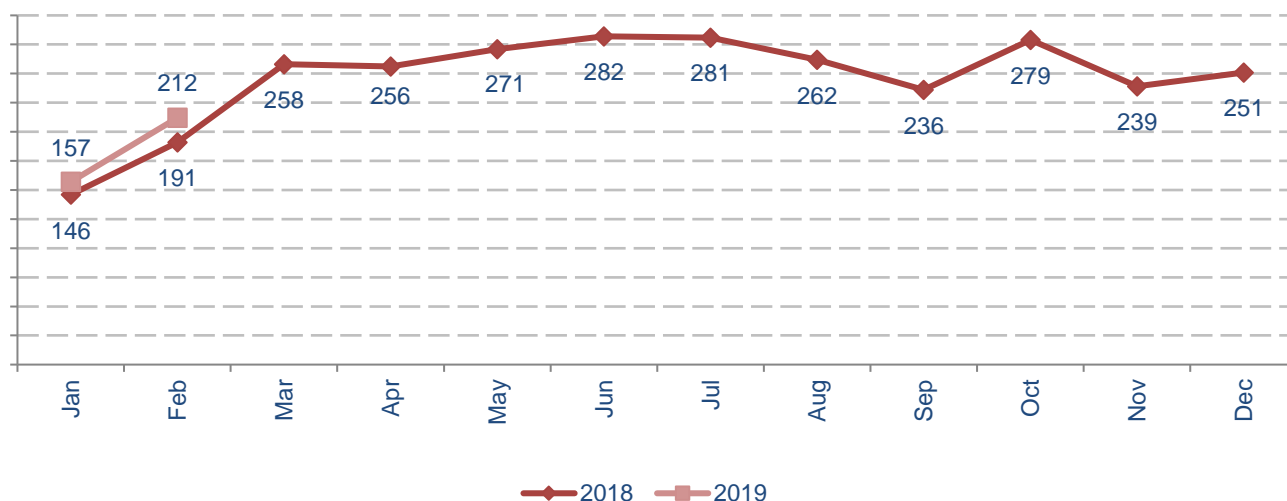
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials** (Section 3), in amount of 17.8 million EUR (consisted of: Electric current – 14.9 million EUR, Petroleum, petroleum products and related materials – 1.9 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 72 million EUR (consisted of: Road vehicles – 24,7 million EUR, Electrical machinery, apparatus and appliances– 13.3 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (14.2 million EUR), Hungary (7.8 million EUR) and Bosnia and Herzegovina (5.8 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (53 million EUR), Germany (29 million EUR) and China (28 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1. External trade in goods of Montenegro by months**

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
<b>2018</b>			
January	120 542	25 918	-94 623
February	161 518	29 952	-131 566
March	220 013	38 318	-181 694
April	220 803	35 276	-185 526
May	240 774	30 302	-210 472
June	241 693	40 138	-201 555
July	250 941	30 222	-220 720
August	228 804	33 296	-195 508
September	205 727	30 508	-175 219
October	246 092	33 325	-212 767
November	200 924	37 943	-162 980
December	216 524	34 860	-181 664
<b>2019</b>			
January	128 749	28 215	-100 534
February	179 712	32 030	-147 681

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Feb 2018		Jan-Feb 2019		Jan-Feb 2018		Jan-Feb 2019		Jan-Feb 2018	Jan-Feb 2019
	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	In thous.EUR	In thous.EUR
<b>WORLD</b>	<b>100.0</b>	<b>55 871</b>	<b>100.0</b>	<b>60 246</b>	<b>100.0</b>	<b>282 060</b>	<b>100.0</b>	<b>308 460</b>	<b>-226 189</b>	<b>-248 215</b>
<b>Europe</b>	93.2	52 085	97.6	58 773	83.3	235 007	83.3	256 997	-182 923	-198 224
<b>EU</b>	45.7	25 544	50.1	30 180	50.5	142 331	48.3	148 975	-116 788	-118 795
<b>CEFTA</b>	35.9	20 030	39.6	23 878	27.5	77 689	26.6	82 102	-57 659	-58 224
<b>Africa</b>	0.6	335	0.0	2	0.4	1 046	0.2	638	-712	-636
<b>Asia</b>	5.3	2 968	1.6	940	14.6	41 132	14.0	43 087	-38 164	-42 147
<b>America</b>	0.2	94	0.8	502	1.7	4 849	2.2	6 851	-4 755	-6 348
<b>Oceania</b>	0.7	389	0.0	28	0.0	25	0.3	886	364	-858
<b>USA</b>	0.1	80	0.7	420	0.7	1 985	1.2	3 844	-1 904	-3 424
<b>China</b>	5.2	2 912	0.6	358	9.9	27 942	9.1	28 163	-25 030	-27 805
<b>Russia</b>	0.4	235	0.3	156	0.2	608	0.2	710	-373	-554
<b>Switzerland</b>	1.9	1 054	3.7	2 253	1.4	4 044	2.2	6 840	-2 990	-4 586
<b>Japan</b>	0.0	2	0.1	66	0.9	2 448	0.9	2 830	-2 446	-2 764
<b>Turkey</b>	8.4	4 684	2.6	1 584	3.0	8 539	5.1	15 706	-3 855	-14 122
<b>Brazil</b>	0.0	0	0.0	16	0.4	992	0.3	958	-992	-942

**Table 3. External trade in goods by EU member states and CEFTA parties**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	In thous.EUR			%	In thous.EUR			In thous.EUR		
		2018	2018 Jan-Feb	2019 Jan-Feb		2018	2018 Jan-Feb	2019 Jan-Feb	2018	2018 Jan-Feb	2019 Jan-Feb
<b>WORLD</b>	<b>100.0</b>	<b>400 058</b>	<b>55 871</b>	<b>60 246</b>	<b>100.0</b>	<b>2 554 353</b>	<b>282 060</b>	<b>308 460</b>	<b>-2 154 294</b>	<b>-226 189</b>	<b>-248 215</b>
<b>European Union</b>	<b>44.9</b>	<b>179 529</b>	<b>25 544</b>	<b>30 180</b>	<b>48.3</b>	<b>1 233 272</b>	<b>142 331</b>	<b>148 975</b>	<b>-1 053 743</b>	<b>-116 788</b>	<b>-118 795</b>
Austria	2.1	8 544	330	586	1.7	44 637	4 490	5 029	-36 092	-4 160	-4 443
Belgium	0.2	902	126	50	0.5	11 984	1 477	3 891	-11 082	-1 351	-3 841
Bulgaria	0.8	3 066	394	715	0.6	14 298	1 171	1 775	-11 232	-777	-1 059
Czech Republic	4.4	17 415	1 718	5 056	1.3	33 394	3 746	4 716	-15 978	-2 028	340
Denmark	0.9	3 503	2 171	210	0.3	6 716	565	2 923	-3 213	1 606	-2 712
Estonia	0.0	1	0	0	0.0	574	108	53	-573	-108	-53
Finland	0.1	278	0	255	0.1	3 181	254	1 140	-2 903	-254	-885
France	1.0	3 849	442	614	2.0	52 110	6 332	7 610	-48 261	-5 890	-6 995
Greece	1.1	4 274	31	841	6.5	165 273	17 019	12 289	-161 000	-16 988	-11 448
Netherlands	0.6	2 571	217	273	1.6	40 268	6 169	6 732	-37 697	-5 952	-6 459
Ireland	0.0	4	0	0	0.2	4 668	645	834	-4 664	-644	-834
Italy	3.5	13 866	2 389	2 620	7.4	189 977	19 747	20 670	-176 112	-17 359	-18 049
Cyprus	0.2	798	42	16	0.1	1 434	12	197	-636	30	-181
Latvia	0.0	15	2	0	0.0	372	39	103	-357	-38	-102
Lithuania	0.0	78	0	0	0.0	883	144	105	-805	-144	-105
Luxembourg	0.0	38	0	1	0.0	628	103	135	-590	-103	-134
Hungary	11.5	46 145	6 939	7 788	0.8	19 261	2 443	2 286	26 884	4 495	5 503
Malta	0.0	40	19	0	0.0	392	29	0	-351	-11	0
Germany	3.2	12 999	2 104	3 581	9.2	234 579	24 276	29 156	-221 580	-22 173	-25 576
Poland	4.4	17 491	2 460	2 030	1.8	45 380	4 693	5 681	-27 889	-2 233	-3 651
Portugal	0.0	6	0	1	0.2	4 156	340	325	-4 150	-340	-323
Croatia	0.9	3 657	338	400	6.0	152 898	18 985	18 267	-149 241	-18 647	-17 867
Romania	0.1	550	98	126	1.6	42 126	5 283	5 430	-41 577	-5 185	-5 305
Slovakia	0.0	15	1	0	0.3	8 454	955	841	-8 440	-954	-840
Slovenia	7.0	28 168	3 508	3 391	2.2	56 900	5 773	7 978	-28 732	-2 265	-4 587
Spain	0.1	532	3	7	1.7	44 334	5 341	5 335	-43 801	-5 338	-5 328
Sweden	0.9	3 466	586	430	1.0	24 526	9 834	1 556	-21 059	-9 248	-1 127
United Kingdom	1.8	7 259	1 629	1 185	1.2	29 869	2 358	3 918	-22 610	-730	-2 733
<b>CEFTA</b>	<b>40.2</b>	<b>160 786</b>	<b>20 030</b>	<b>23 878</b>	<b>28.5</b>	<b>728 327</b>	<b>77 689</b>	<b>82 102</b>	<b>-567 541</b>	<b>-57 659</b>	<b>-58 224</b>
Albania	3.2	12 925	1 353	1 403	1.7	42 918	4 987	4 759	-29 993	-3 634	-3 356
Bosnia and Herzegovina	7.7	30 906	3 913	5 863	6.1	155 561	19 936	20 630	-124 655	-16 023	-14 768
Moldova	0.0	1	0	0	0.0	369	75	90	-368	-75	-90
Macedonia	1.7	6 818	635	502	1.2	31 181	3 042	3 123	-24 363	-2 407	-2 620
Serbia	23.3	93 079	12 396	14 248	19.3	491 995	49 221	52 933	-398 916	-36 825	-38 684
Kosovo	4.3	17 057	1 733	1 861	0.2	6 304	427	566	10 753	1 306	1 295
<b>Other countries</b>	<b>14.9</b>	<b>59 744</b>	<b>10 297</b>	<b>6 188</b>	<b>23.2</b>	<b>592 754</b>	<b>62 039</b>	<b>77 384</b>	<b>-533 010</b>	<b>-51 743</b>	<b>-71 196</b>

**Table 4. Export of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2018	Index 2018 2017	Jan-Feb 2018	Jan-Feb 2019	Index Jan-Feb 19 Jan-Feb 18
	In thous. EUR		In thous. EUR		
<b>0-9 TOTAL</b>	<b>400 058</b>	<b>107.7</b>	<b>55 871</b>	<b>60 246</b>	<b>107.8</b>
<b>0 Food and live animals</b>	<b>23 680</b>	<b>89.7</b>	<b>2 638</b>	<b>2 507</b>	<b>95.0</b>
00 Live animals	54	84.3	13	32	239.7
01 Meat and meat preparations	10 796	97.0	1 187	1 499	126.2
02 Dairy products and eggs	235	71.0	67	3	5.1
03 Fish and preparations	55	69.9	1	0	33.5
04 Cereal and cereal products	605	9.8	96	43	45.0
05 Vegetables and fruit	8 922	166.7	528	255	48.4
06 Sugars, sugar preparations and honey	70	79.6	4	8	172.8
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 023	86.3	642	257	40.1
08 Feeding stuff for animals (not including unmilled cereals)	492	133.1	80	332	300 <sup>1</sup>
09 Miscellaneous edible products and preparations	428	87.5	18	77	300 <sup>1</sup>
<b>1 Beverages and tobacco</b>	<b>21 672</b>	<b>105.5</b>	<b>1 396</b>	<b>1 876</b>	<b>134.4</b>
11 Beverages	19 794	100.3	1 275	1 274	99.9
12 Tobacco and tobacco manufactures	1 877	228.4	120	602	300 <sup>1</sup>
<b>2 Crude materials, inedible, except fuels</b>	<b>81 280</b>	<b>79.1</b>	<b>12 685</b>	<b>9 091</b>	<b>71.7</b>
21 Hides, skins and fur skins, raw	3 108	84.2	480	316	65.7
22 Oil-seeds and oleaginous fruits	0	0.0	0	0	0.0
23 Crude rubber	5	0.0	1	3	300 <sup>1</sup>
24 Cork and wood	27 079	93.7	2 475	2 350	95.0
25 Pulp and waste paper	1 343	105.7	177	191	108.2
26 Textile fibers and their wastes	47	0.0	3	0	7.0
27 Crude fertilizers, and crude minerals	813	58.0	130	125	96.2
28 Metalliferous ores and metal scrap	48 148	71.9	9 344	6 030	64.5
29 Crude animal and vegetable materials, n.e.s.	735	138.3	76	77	101.2
<b>3 Mineral fuels, lubricants and related materials</b>	<b>81 979</b>	<b>178.3</b>	<b>12 916</b>	<b>17 823</b>	<b>138.0</b>
32 Coal, coke and briquettes	4 400	93.9	758	982	129.5
33 Petroleum, petroleum products and related materials	26 180	145.2	1 594	1 895	118.9
34 Gas, natural and manufactured	1	131.7	0	0	0.0
35 Electric current	51 399	220.8	10 563	14 946	141.5
<b>4 Animal oils and fats</b>	<b>568</b>	<b>96.8</b>	<b>47</b>	<b>56</b>	<b>119.9</b>
41 Animal oils and fats	409	100.5	43	29	68.1
42 Fixed vegetable fats and oils	107	81.4	1	14	300 <sup>1</sup>
43 Animal or vegetable fats and oils, processed	52	107.4	2	12	616.3
<b>5 Chemicals</b>	<b>29 578</b>	<b>168.3</b>	<b>3 622</b>	<b>4 258</b>	<b>117.6</b>
51 Organic chemicals	32	159.4	0	0	48.2
52 Inorganic chemicals	1 233	181.1	88	152	172.3
53 Dyeing, tanning and coloring materials	86	54.5	3	10	288.8
54 Medicinal and pharmaceutical products	21 269	181.3	2 563	3 285	128.2
55 Essential oils, perfume materials, toilet prep.	2 466	138.9	872	577	66.1
56 Fertilizers (other than those of group 272)	0	0.0	0	0	0.0
57 Plastics in primary forms	143	75.6	21	20	91.9
58 Plastics in non-primary forms	652	117.7	61	149	245.5
59 Chemicals and products n.e.s.	3 696	149.9	12	66	300 <sup>1</sup>

**Table 4. Export of Montenegro by SITC sections**

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BREAKDOWN BY SITC SECTIONS	2018	Index 2018	Jan-Feb 2018	Jan-Feb 2019	Index Jan-Feb 19
	In thous. EUR	2017	In thous. EUR		Jan-Feb 18
<b>6 Manufactured goods classified chiefly by material</b>	<b>107 193</b>	<b>103.1</b>	<b>17 590</b>	<b>16 625</b>	<b>94.5</b>
61 Leather, leather manufactures and dressed fur skins	74	30.6	11	0	0.0
62 Rubber manufactures	70	99.5	16	11	66.4
63 Cork and wood manufactures	1 999	112.6	297	261	88.0
64 Paper, paperboard and articles of paper pulp	358	36.1	64	16	24.7
65 Textile yarn, fabrics, made-up articles and related products	284	229.5	37	4	10.2
66 Non-metallic mineral manufactures	3 926	91.5	461	347	75.3
67 Iron and steel	18 870	105.7	3 898	4 477	114.8
68 Non-ferrous metals	73 975	102.8	12 080	10 577	87.6
69 Manufactures of metals	7 637	113.7	725	933	128.8
<b>7 Machinery and transport equipment</b>	<b>35 112</b>	<b>84.3</b>	<b>3 833</b>	<b>6 058</b>	<b>158.1</b>
71 Power-generating machinery and equipment	382	112.3	15	33	216.8
72 Machinery specialized for particular industries	2 531	142.5	282	137	48.7
73 Metalworking machinery	257	74.4	19	102	300 <sup>1</sup>
74 General industrial machinery and equipment	11 506	94.9	1 846	1 806	97.8
75 Office machines and data-processing machines	553	111.9	77	32	41.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 378	123.6	92	628	300 <sup>1</sup>
77 Electrical machinery, apparatus and appliances	4 883	108.1	373	484	129.9
78 Road vehicles	9 593	207.7	1 117	2 723	243.9
79 Other transport equipment	4 029	24.7	13	114	300 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>12 897</b>	<b>107.5</b>	<b>1 146</b>	<b>1 951</b>	<b>170.3</b>
81 Prefabricated buildings; sanitary equipment	263	98.3	32	60	186.2
82 Furniture, and parts thereof	766	82.7	106	74	69.4
83 Travel goods, handbags and similar containers	41	111.2	4	25	300 <sup>1</sup>
84 Articles of apparel and clothing accessories	1 343	156.6	122	198	162.4
85 Footwear	540	154.7	25	66	259.7
87 Professional, scientific and controlling instruments	617	85.6	60	154	256.6
88 Photographic apparatus, equipment and supplies and optical goods	2 584	0.0	4	3	77.7
89 Miscellaneous manufactured articles	6 741	77.6	792	1 372	173.1
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>6 100</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup>Calculated index is higher than 300.0.

**Table 5. Import of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2018	Index 2018 2017	Jan-Feb 2018	Jan-Feb 2019	Index Jan-Feb 19 Jan-Feb 18
	In thous. EUR		In thous. EUR		
<b>0-9 TOTAL</b>	<b>2 554 353</b>	<b>110.9</b>	<b>282 060</b>	<b>308 460</b>	<b>109.4</b>
<b>0 Food and live animals</b>	<b>443 286</b>	<b>104.1</b>	<b>49 394</b>	<b>53 217</b>	<b>107.7</b>
00 Live animals	24 348	108.5	3 396	3 451	101.6
01 Meat and meat preparations	108 481	105.2	12 908	13 806	107.0
02 Dairy products and eggs	52 482	100.7	5 316	5 351	100.7
03 Fish and preparations	19 041	103.1	1 235	1 770	143.3
04 Cereal and cereal products	63 648	109.0	6 787	7 977	117.5
05 Vegetables and fruit	69 437	102.2	8 623	8 339	96.7
06 Sugars, sugar preparations and honey	10 553	87.7	945	992	105.0
07 Coffee, tea, cocoa, spices and manufactures thereof	35 153	99.6	3 761	4 214	112.1
08 Feeding stuff for animals (not including unmilled cereals)	18 943	111.8	2 387	2 444	102.4
09 Miscellaneous edible products and preparat.	41 201	105.3	4 036	4 872	120.7
<b>1 Beverages and tobacco</b>	<b>74 993</b>	<b>93.8</b>	<b>7 363</b>	<b>9 702</b>	<b>131.8</b>
11 Beverages	64 899	101.0	6 540	8 313	127.1
12 Tobacco and tobacco manufactures	10 094	64.4	823	1 389	168.8
<b>2 Crude materials, inedible, except fuels</b>	<b>50 204</b>	<b>118.5</b>	<b>7 030</b>	<b>7 303</b>	<b>103.9</b>
21 Hides, skins and fur skins, raw	0	0.0	0	0	0.0
22 Oil-seeds and oleaginous fruits	2 459	169.1	318	164	51.5
23 Crude rubber	117	170.9	12	10	79.3
24 Cork and wood	5 098	106.1	354	507	143.2
25 Pulp and waste paper	8	66.7	0	3	300 <sup>1</sup>
26 Textile fibers and their wastes	498	131.2	25	50	199.5
27 Crude fertilizers, and crude minerals	3 617	120.5	372	375	100.6
28 Metalliferous ores and metal scrap	30 738	123.5	4 826	4 947	102.5
29 Crude animal and vegetable materials, n.e.s.	7 668	99.1	1 122	1 249	111.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>274 238</b>	<b>107.2</b>	<b>28 257</b>	<b>31 887</b>	<b>112.8</b>
32 Coal, coke and briquettes	715	103.4	138	127	92.5
33 Petroleum, petroleum products and related materials	225 498	131.5	22 832	17 489	76.6
34 Gas, natural and manufactured	11 026	113.0	1 328	1 238	93.2
35 Electric current	37 000	50.1	3 959	13 033	300 <sup>1</sup>
<b>4 Animal oils and fats</b>	<b>14 034</b>	<b>100.6</b>	<b>1 221</b>	<b>822</b>	<b>67.3</b>
41 Animal oils and fats	766	102.1	71	84	118.5
42 Fixed vegetable fats and oils	13 169	101.5	1 134	721	63.6
43 Animal or vegetable fats and oils, processed	100	45.7	16	17	101.7
<b>5 Chemicals</b>	<b>251 105</b>	<b>110.2</b>	<b>28 873</b>	<b>34 251</b>	<b>118.6</b>
51 Organic chemicals	2 478	111.4	186	338	181.7
52 Inorganic chemicals	3 949	107.3	462	598	129.4
53 Dyeing, tanning and coloring materials	26 651	108.7	2 381	2 770	116.3
54 Medicinal and pharmaceutical products	86 563	113.7	10 736	15 483	144.2
55 Essential oils, perfume materials, toilet prep.	53 158	104.1	5 880	6 144	104.5
56 Fertilizers (other than those of group 272)	2 246	99.9	463	537	115.8
57 Plastics in primary forms	3 992	104.7	410	473	115.2
58 Plastics in non-primary forms	37 489	117.3	4 080	4 403	107.9
59 Chemicals and products n.e.s.	34 578	107.3	4 273	3 505	82.0

**Table 5. Import of Montenegro by SITC sections**

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BREAKDOWN BY SITC SECTIONS	2018	Index 2018 2017	Jan-Feb 2018	Jan-Feb 2019	Index Jan-Feb 19 Jan-Feb 18
	In thous. EUR		In thous. EUR		
<b>6 Manufactured goods classified chiefly by material</b>	<b>462 116</b>	<b>112.8</b>	<b>51 687</b>	<b>54 538</b>	<b>105.5</b>
61 Leather, leather manufactures and dressed fur skins	262	82.4	30	31	104.2
62 Rubber manufactures	22 099	103.5	2 319	2 501	107.8
63 Cork and wood manufactures	27 957	111.1	2 799	3 375	120.6
64 Paper, paperboard and articles of paper pulp	35 977	109.9	3 911	4 493	114.9
65 Textile yarn, fabrics, made-up articles and related products	21 512	101.2	2 104	2 123	100.9
66 Non-metallic mineral manufactures	124 267	115.1	13 587	16 019	117.9
67 Iron and steel	85 796	126.5	10 606	10 088	95.1
68 Non-ferrous metals	20 559	118.2	2 561	2 671	104.3
69 Manufactures of metals	123 687	107.0	13 770	13 235	96.1
<b>7 Machinery and transport equipment</b>	<b>638 079</b>	<b>115.5</b>	<b>70 954</b>	<b>72 038</b>	<b>101.5</b>
71 Power-generating machinery and equipment	50 128	0.0	808	1 329	164.5
72 Machinery specialized for particular industries	49 108	96.1	5 588	7 029	125.8
73 Metalworking machinery	3 626	88.8	267	520	195.0
74 General industrial machinery and equipment	94 453	100.7	11 330	10 755	94.9
75 Office machines and data-processing machines	25 900	113.9	4 448	3 147	70.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	71 692	97.6	9 130	9 543	104.5
77 Electrical machinery, apparatus and appliances	124 306	97.4	15 713	13 299	84.6
78 Road vehicles	187 181	115.0	23 347	24 643	105.6
79 Other transport equipment	31 685	0.0	322	1 773	300 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>342 541</b>	<b>115.9</b>	<b>37 281</b>	<b>44 702</b>	<b>119.9</b>
81 Prefabricated buildings; sanitary equipment	21 781	103.3	2 571	2 380	92.6
82 Furniture, and parts thereof	61 494	115.9	4 944	6 845	138.5
83 Travel goods, handbags and similar containers	8 690	110.6	1 178	1 391	118.1
84 Articles of apparel and clothing accessories	78 267	106.8	10 042	10 300	102.6
85 Footwear	35 719	94.7	5 916	5 970	100.9
87 Professional, scientific and controlling instruments	25 223	139.1	1 765	3 429	194.3
88 Photographic apparatus, equipment and supplies and optical goods	11 471	192.3	619	615	99.4
89 Miscellaneous manufactured articles	99 895	127.4	10 247	13 771	134.4
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>3 757</b>	<b>0.0</b>	<b>1</b>	<b>1</b>	<b>300<sup>1</sup></b>

<sup>1</sup>Calculated index is higher than 300.0.

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation(EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export of goods that was in the procedure of inward processing and manufacture of goods under customs control.

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digits – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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