Annual turnover in Restaurants and Hotels in Montenegro

Turnover in Restaurants and Hotels in Montenegro in 2012 compared with 2011 increased in current prices 9.8%.

Total turnover in Restaurants and Hotels in Montenegro in 2012 was EUR 156 032 502.

Turnover indices in Restaurants and Hotels

1) Turnover in 2012 compared to 2011.
Table 1. Annual turnover in Restaurants and Hotels in Montenegro, in EUR

<table>
<thead>
<tr>
<th>Montenegro</th>
<th>2011</th>
<th>2012</th>
<th>2012/2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total turnover in Restaurants and Hotels</td>
<td>142 042 584</td>
<td>156 032 502</td>
<td>109,8</td>
</tr>
<tr>
<td>Food and drinks</td>
<td>26 632 102</td>
<td>29 979 061</td>
<td>112,6</td>
</tr>
<tr>
<td>Drink(alcoholic and non-alcoholic)</td>
<td>13 590 265</td>
<td>14 802 734</td>
<td>108,9</td>
</tr>
<tr>
<td>Overnights</td>
<td>74 089 739</td>
<td>82 477 703</td>
<td>111,3</td>
</tr>
<tr>
<td>Others</td>
<td>27 730 478</td>
<td>28 773 003</td>
<td>103,8</td>
</tr>
</tbody>
</table>

METHODOLOGICAL EXPLANATIONS

Data source and coverage

The data on Restaurants and Hotels are received from the regular quarterly survey, Quarterly Report and Restaurants and Hotels (UG-11). The two-phase stratified sample is used for conducting the survey UG-11. Units within the selection of first phase are municipalities; units under the selection of second phase are Restaurants and Hotels enterprises from the sector I of activity classification - NACE Rev. 2. The stratification is performed in accordance with the main activity.

Definitions

Turnover in Restaurants and Hotels covers the value of performed Restaurants and Hotels services (food and drinks, beverages, accommodations), and other services common in Restaurants and Hotels (wellness, sport services, congress halls, etc). Value of these services also includes tax on turnover.

The calculated VAT refers to the value of calculated VAT for appropriate type of services in the reporting quarter.

Business unit in hotels and restaurants is a facility of enterprise constituting a unity in point of business, construction and functionality, and it possesses separate space and business functionality for performing activity in Restaurants and Hotels.

Employees in Restaurants and Hotels are persons engaged exclusively in Restaurants and Hotels activities.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax: (+382) 20 230-814

Phone: +382-20-230-805

e-mail: contact@monstat.org