Average earnings (wages)  
February 2016

The average earnings (gross) in Montenegro in February 2015 are 739 Euro, while the average earnings without taxes and contributions (net) are 491 Euro. In comparison with January 2016, the average earnings without taxes and contributions (net) in February 2016 increased 0.2%. The average earnings without taxes and contributions (net) in February 2016 compared to February 2015 increased 1.7%, while they also increased 2.3% compared to the average monthly earnings without taxes and contributions (net) in 2015. Having in mind that consumer prices in February 2016 comparing to January 2016 decreased 0.4%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.6%.

At the sector level the average earnings without taxes and contributions (net) in February 2016 compared to January 2016 increased in the following sectors: Education (5.0%), Administrative and support service activities (3.3%), Public administration and defence, compulsory social security (1.7%), Transportation and storage (1.4%), Electricy, gas, steam and air conditioning supply (0.9%), Arts, entertainment and recreation (0.5%), Financial and insurance activities (0.3%), Human health and social work activities (0.2%), Manufacturing (0.2%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (15.9%), Profesional, scientific and technical activities (5.6%), Water supply, sewerage, waste management and remedation activities (4.9%), Construction (3.5%). Other service activities (3.3%), Real estate activities (2.8%), Accommodation and food service activities (2.6%), Mining and quarrying (2.0%) and Information and communication (0.1%).

Average earnings without taxes and contributions (net) in EUR

When using these data, please name the source
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org