

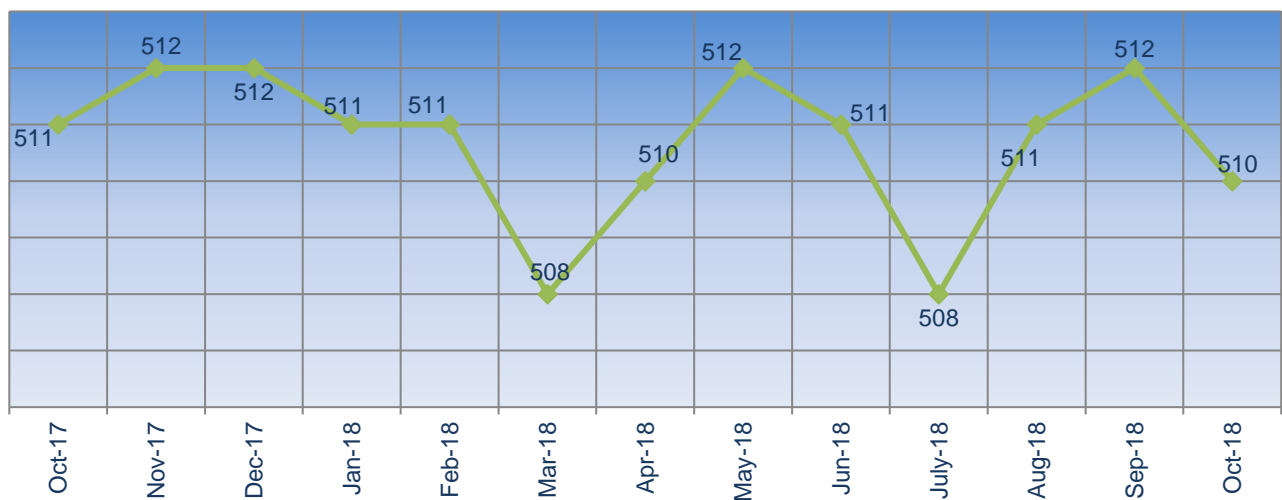
When using these data,
 please name the source

Average earnings (wages) October 2018

The average earnings (gross) in Montenegro in October 2018 are 766 Euro, while the average earnings without taxes and contributions (net) are 510 Euro. The average earnings without taxes and contributions (net) in October 2018 comparing to September 2018 decreased 0.4% and the average earnings without taxes and contributions (net) in October 2018 comparing to October 2017 decreased 0.2%. Having in mind that consumer prices in October 2018 comparing to September 2018 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in October 2018 compared to September 2018 increased in the following sectors: Other service activities (7.7%), Financial and insurance activities (4.3%), Profesional, scientific and tehcnical activities (4.0%), Mining and quarrying (2.7%), Electricity, gas, steam and air conditioning supply (2.5%), Information and communication (0.9%), Human health and social work activities (0.5%), Education (0.2%), Arts, entertainment and recreation (0.2%), Water supply, sewerage, waste management and remediation activities (0.2%), while there were a decrease in the following sectors: Accommodation and food service activities (4.6%), Real estate activities (3.8%), Agriculture, forestry and fishing (3.2%), Manufacturing (2.4%), Wholesale and retail trade (2.4%), Construction (1.3%), Administrative and support service activities (1.2%), Public administration and defence, compulsory social security (0.7%) and Transportation and storage (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIC

Phone: +382-20-230 805

e-mail: contact@monstat.org