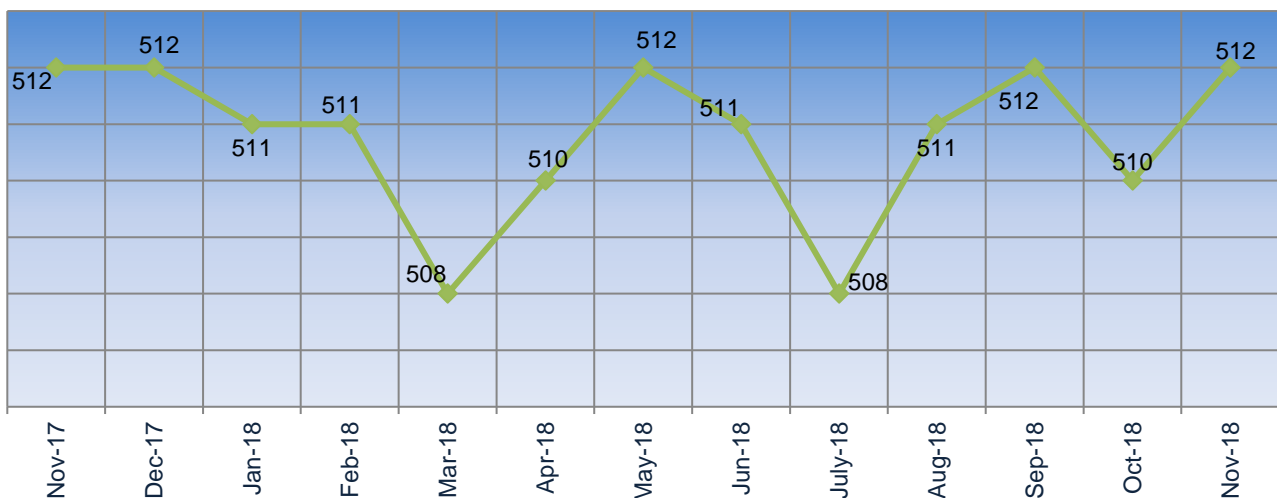


## Average earnings (wages) November 2018

The average earnings (gross) in Montenegro in November 2018 are 769 Euro, while the average earnings without taxes and contributions (net) are 512 Euro. The average earnings without taxes and contributions (net) in November 2018 comparing to October 2018 increased 0.4% and the average earnings without taxes and contributions (net) in November 2018 comparing to November 2017 stayed on same level. Having in mind that consumer prices in November 2018 comparing to October 2018 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in November 2018 compared to October 2018 increased in the following sectors: Electricity, gas, steam and air conditioning supply (5.1%), Accommodation and food service activities (4.6%), Manufacturing (3.2%), Professional, scientific and technical activities (1.3%), Public administration and defence, compulsory social security (1.0%), Arts, entertainment and recreation (0.7%), Real estate activities (0.1%), while there were a decrease in the following sectors: Financial and insurance activities (6.1%), Mining and quarrying (3.2%), Transportation and storage (2.3%), Construction (1.9%), Information and communications (1.9%), Administrative and support service activities (1.8%), Agriculture, forestry and fishing (1.8%), Water supply, sewerage, waste management and remediation activities (1.7%), Other service activities (0.2%), Human health and social work activities (0.2%) and Education (0.2%).

**Average earnings without taxes and contributions (net) in EUR**



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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