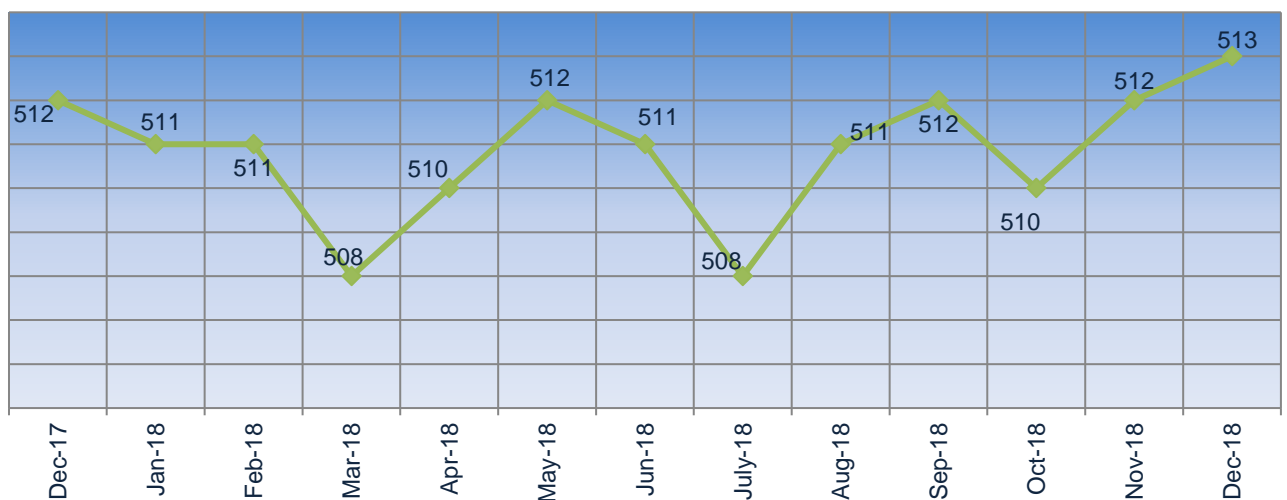


Average earnings (wages) December 2018

The average earnings (gross) in Montenegro in December 2018 are 771 Euro, while the average earnings without taxes and contributions (net) are 513 Euro. The average earnings without taxes and contributions (net) in December 2018 comparing to November 2018 increased 0.2% and the average earnings without taxes and contributions (net) in December 2018 comparing to December 2017 also increased 0.2%. At the level of 2018 average gross earnings were 766 Euro while the average net earnings were 511 Euro. Having in mind that consumer prices in 2018 comparing to 2017 increased 2.6%, the results is that real earnings without taxes and contributions (net) in the same period decreased 2.3%.

At the sector level the average earnings without taxes and contributions (net) in December 2018 compared to November 2018 increased in the following sectors: Real estate activities (3.4%), Information and communications (3.1%), Financial and insurance activities (2.9%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.5%), Electricity, gas, steam and air conditioning supply (2.3%), Professional, scientific and technical activities (1.9%), Water supply, sewerage, waste management and remediation activities (1.9%), Transportation and storage (1.7%), Mining and quarrying (1.3%), Accommodation and food service activities (0.7%), Manufacturing (0.7%), Education (0.4%), Agriculture, forestry and fishing (0.2%), while there were a decrease in the following sectors: Arts, entertainment and recreation (7.2%), Other service activities (3.1%), Administrative and support service activities (2.7%), Human health and social work activities (0.4%) and Public administration and defence, compulsory social security (0.3%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIC

Phone: +382-20-230 805

e-mail: contact@monstat.org