

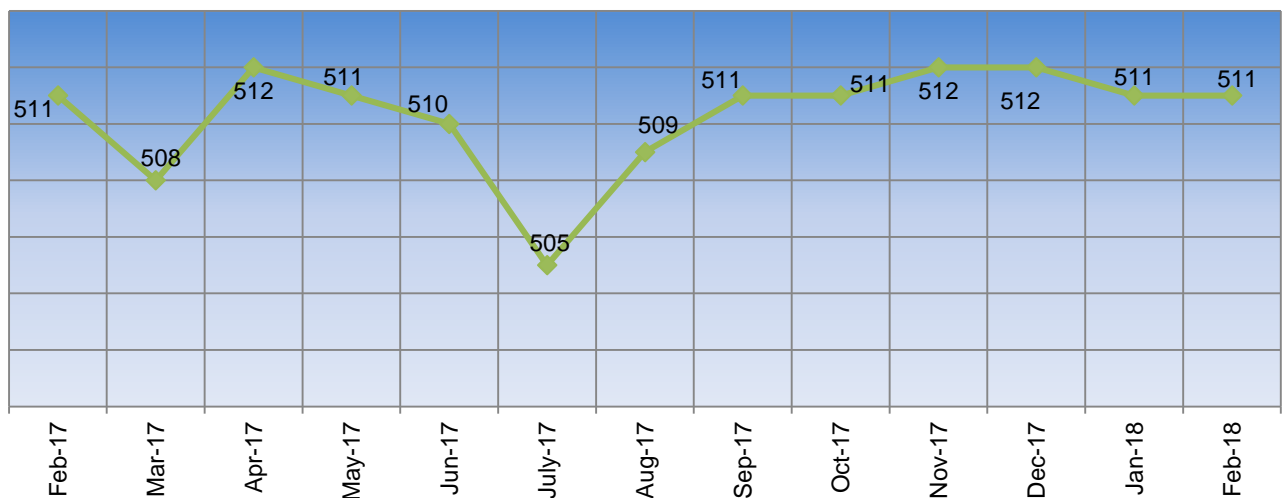
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Average earnings (wages) February 2018

The average earnings (gross) in Montenegro in February 2018 are 766 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in February 2018 comparing to January 2018 and the average earnings without taxes and contributions (net) in February 2018 comparing to February 2017 stayed on the same level. Having in mind that consumer prices in February 2018 comparing to January 2018 increased 0.3%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in February 2018 compared to January 2018 increased in the following sectors: Professional, scientific and technical activities (4.0%), Arts, entertainment and recreation (3.8%), Mining and quarrying (3.7%), Accommodation and food service activities (3.1%), Information and communication (2.8%), Education (1.9%), Public administration and defence, compulsory social security (1.7%), Transportation and storage (0.8%), Wholesale and retail trade (0.3%), Water supply, sewerage, waste management and remediation activities (0.2%), Manufacturing (0.2%), Financial and insurance activities (0.1%), while there were a decrease in the following sectors: Administrative and support service activities (7.4%), Real estate activities (4.2%), Construction (3.0 %), Human health and social work activities (2.3%), Other service activities (1.6%), Electricity, gas, steam and air conditioning supply (1.2%) and Agriculture, forestry and fishing (1.1%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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