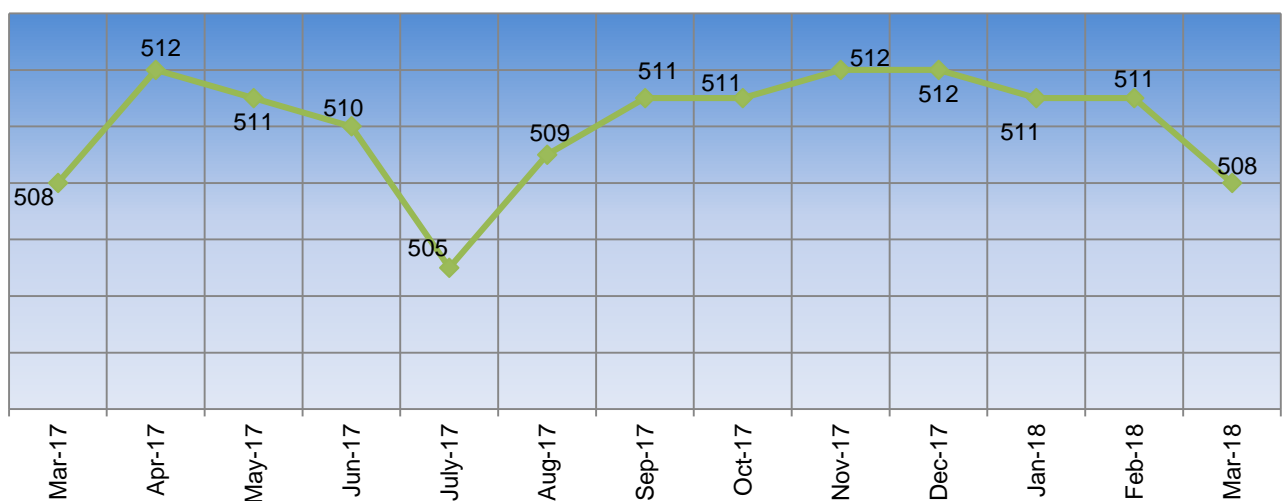


## Average earnings (wages) March 2018

The average earnings (gross) in Montenegro in March 2018 are 761 Euro, while the average earnings without taxes and contributions (net) are 508 Euro. The average earnings without taxes and contributions (net) in March 2018 comparing to February 2018 decreased 0.6% and the average earnings without taxes and contributions (net) in March 2018 comparing to March 2017 stayed on same level. Having in mind that consumer prices in March 2018 comparing to February 2018 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.8%.

At the sector level the average earnings without taxes and contributions (net) in March 2018 compared to February 2018 increased in the following sectors: Other service activities (5.0%), Information and communication (4.9%), Profesional, scientific and tehcnical activities (4.3%), Real estate activities (4.1%), Construction (3.8 %), Financial and insurance activities (3.7%), Transportation and storage (0.7%), Education (0.2%), while there were a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (12.8%), Arts, entertainment and recreation (8.2%), Mining and quarrying (4.0%), Public administration and defence, compulsory social security (2.0%), Administrative and support service activities (2.0%), Wholesale and retail trade (1.4%), Accommodation and food service activities (1.0%), Agriculture, forestry and fishing (1.0%), Human health and social work activities (0.7%), Manufacturing (0.5%) and Water supply, sewerage, waste management and remediation activities (0.4%).

**Average earnings without taxes and contributions (net) in EUR**



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

Issued and printed by Statistical Office of Montenegro (MONSTAT)  
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

*The release prepared by:*

**Radule LAINOVIC**

**Phone: +382-20-230 805**

*e-mail:* [contact@monstat.org](mailto:contact@monstat.org)