

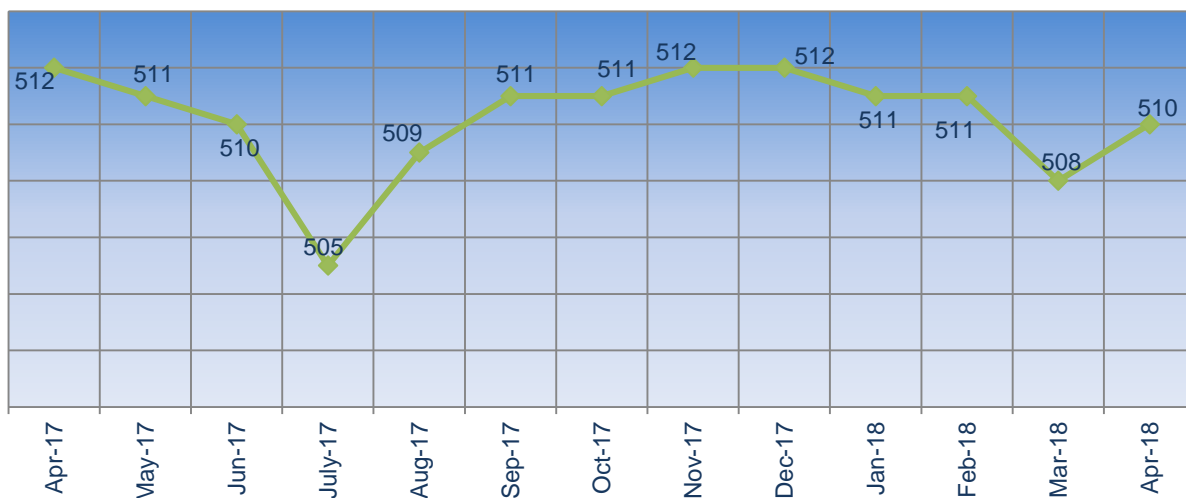
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Average earnings (wages) April 2018

The average earnings (gross) in Montenegro in April 2018 are 765 Euro, while the average earnings without taxes and contributions (net) are 510 Euro. The average earnings without taxes and contributions (net) in April 2018 comparing to March 2018 increased 0.4% and the average earnings without taxes and contributions (net) in April 2018 comparing to April 2017 decreased 0.4%. Having in mind that consumer prices in April 2018 comparing to March 2018 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in April 2018 compared to March 2018 increased in the following sectors: Electricity, gas, steam and air conditioning supply (6.9%), Mining and quarrying (3.9%), Construction (3.4 %), Human health and social work activities (1.8%), Water supply, sewerage, waste management and remediation activities (1.3%), Financial and insurance activities (1.2%), Public administration and defence, compulsory social security (1.0%), Arts, entertainment and recreation (0.9%), Transportation and storage (0.9%), Wholesale and retail trade (0.8%), while there were a decrease in the following sectors: Real estate activities (10.8%), Profesional, scientific and tehcnical activities (3.1%), Information and communication (3.0%), Administrative and support service activities (1.8%), Accommodation and food service activities (1.8%), Manufacturing (1.2%), Other service activities (0.9%), Education (0.2%) and Agriculture, forestry and fishing (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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