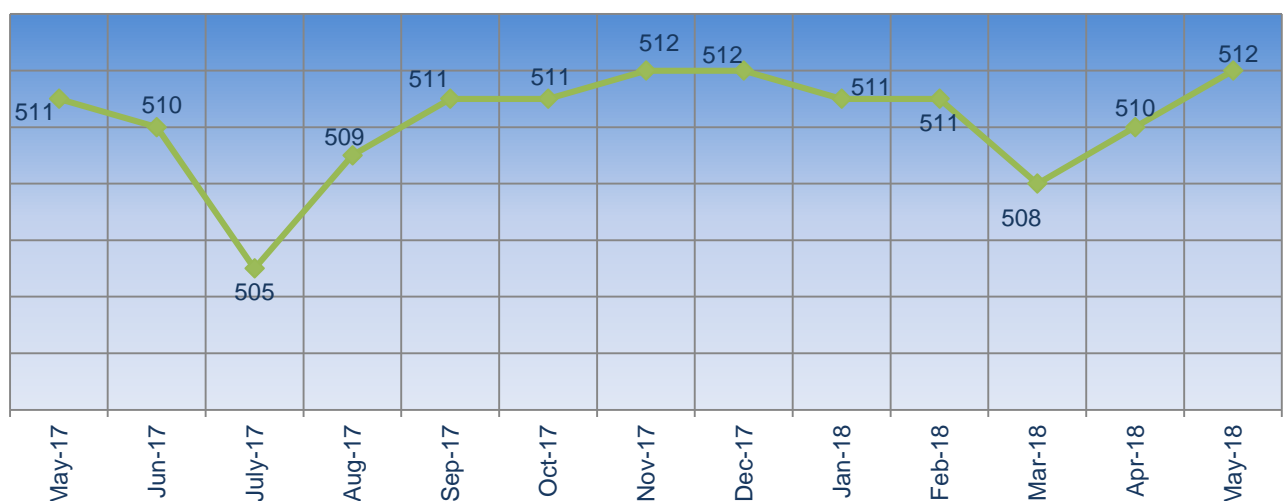


Average earnings (wages) May 2018

The average earnings (gross) in Montenegro in May 2018 are 768 Euro, while the average earnings without taxes and contributions (net) are 512 Euro. The average earnings without taxes and contributions (net) in May 2018 comparing to April 2018 increased 0.4% and the average earnings without taxes and contributions (net) in May 2018 comparing to May 2017 increased 0.2%. Having in mind that consumer prices in May 2018 comparing to April 2018 increased 0.3%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in May 2018 compared to April 2018 increased in the following sectors: Accommodation and food service activities (4.7%), Mining and quarrying (4.1%), Agriculture, forestry and fishing (3.5%), Arts, entertainment and recreation (2.8%), Human health and social work activities (2.2%), Administrative and support service activities (1.8%), Wholesale and retail trade (1.4%), Construction (1.3%), Transportation and storage (1.1%), Water supply, sewerage, waste management and remediation activities (0.2%), Public administration and defence, compulsory social security (0.2%), while there were a decrease in the following sectors: Information and communication (5.0%), Profesional, scientific and tehcnical activities (3.6%), Real estate activities (1.6%), Electricity, gas, steam and air conditioning supply (1.4%), Manufacturing (1.0%), Other service activities (0.5%), Financial and insurance activities (0.4%) and Education (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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