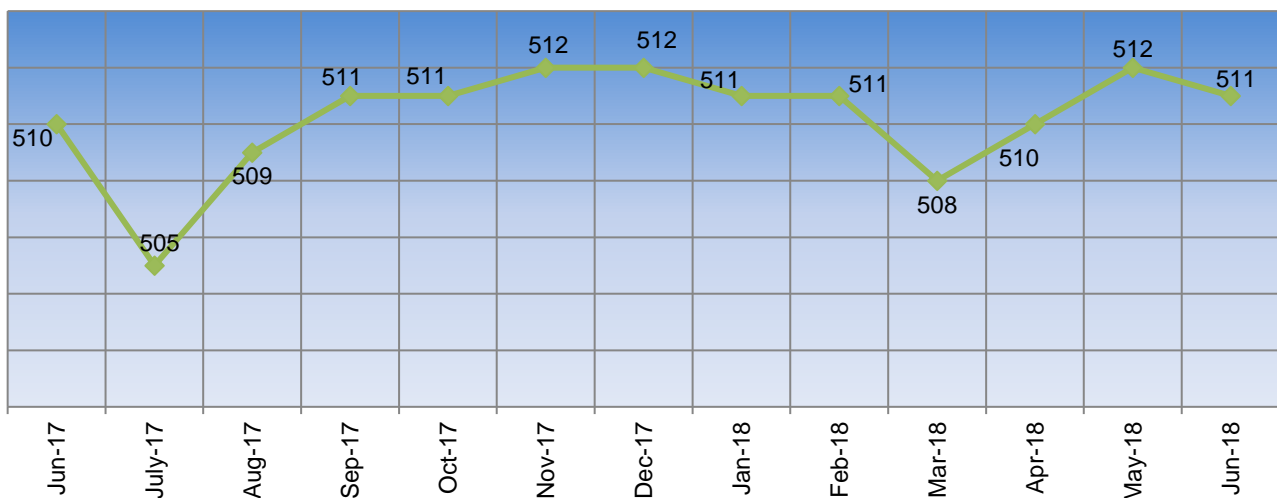


Average earnings (wages) June 2018

The average earnings (gross) in Montenegro in June 2018 are 767 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in June 2018 comparing to May 2018 decreased 0.2% and the average earnings without taxes and contributions (net) in June 2018 comparing to June 2017 increased 0.2%. Having in mind that consumer prices in June 2018 comparing to May 2018 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.4%.

At the sector level the average earnings without taxes and contributions (net) in June 2018 compared to May 2018 increased in the following sectors: Accommodation and food service activities (4.5%), Electricity, gas, steam and air conditioning supply (4.5%), Arts, entertainment and recreation (4.3%), Agriculture, forestry and fishing (4.3%), Construction (3.0%), Manufacturing (2.5%), Mining and quarrying (2.3%), Public administration and defence, compulsory social security (1.2%), Education (0.4%) Administrative and support service activities (0.3%), while there were a decrease in the following sectors: Information and communication (4.1%), Real estate activities (2.7%), Transportation and storage (2.7%), Human health and social work activities (1.8%), Other service activities (1.8%), Profesional, scientific and tehcnical activities (1.2%), Financial and insurance activities (0.4%) and Water supply, sewerage, waste management and remediation activities (0.4%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIC

Phone: +382-20-230 805

e-mail: contact@monstat.org