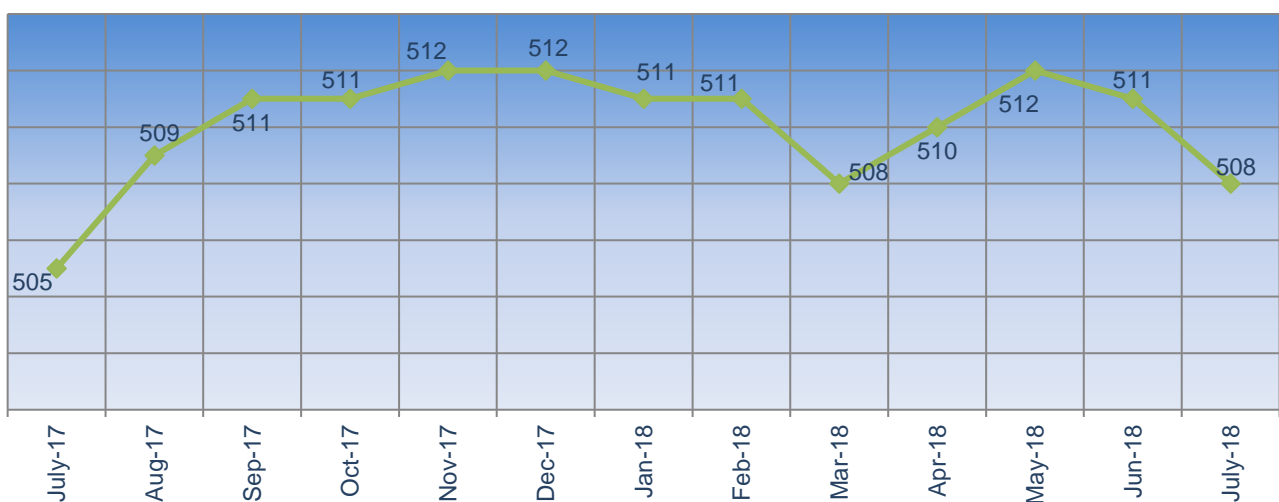


Average earnings (wages) July 2018

The average earnings (gross) in Montenegro in July 2018 are 761 Euro, while the average earnings without taxes and contributions (net) are 508 Euro. The average earnings without taxes and contributions (net) in July 2018 comparing to June 2018 decreased 0.6% and the average earnings without taxes and contributions (net) in July 2018 comparing to July 2017 increased 0.6%. Having in mind that consumer prices in July 2018 comparing to June 2018 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.8%.

At the sector level the average earnings without taxes and contributions (net) in July 2018 compared to June 2018 increased in the following sectors: Real estate activities (11.7%), Other service activities (7.0%), Transportation and storage (3.4%), Information and communication (2.2%), Accommodation and food service activities (1.9%), Financial and insurance activities (1.7%), Human health and social work activities (1.6%), Professional, scientific and technical activities (1.2%), while there were a decrease in the following sectors: Arts, entertainment and recreation (7.0%), Electricity, gas, steam and air conditioning supply (3.9%), Mining and quarrying (3.7%), Construction (2.3%), Manufacturing (2.2%), Agriculture, forestry and fishing (1.8%), Public administration and defence, compulsory social security (1.2%), Wholesale and retail trade (1.1%) and Education (1.0%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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