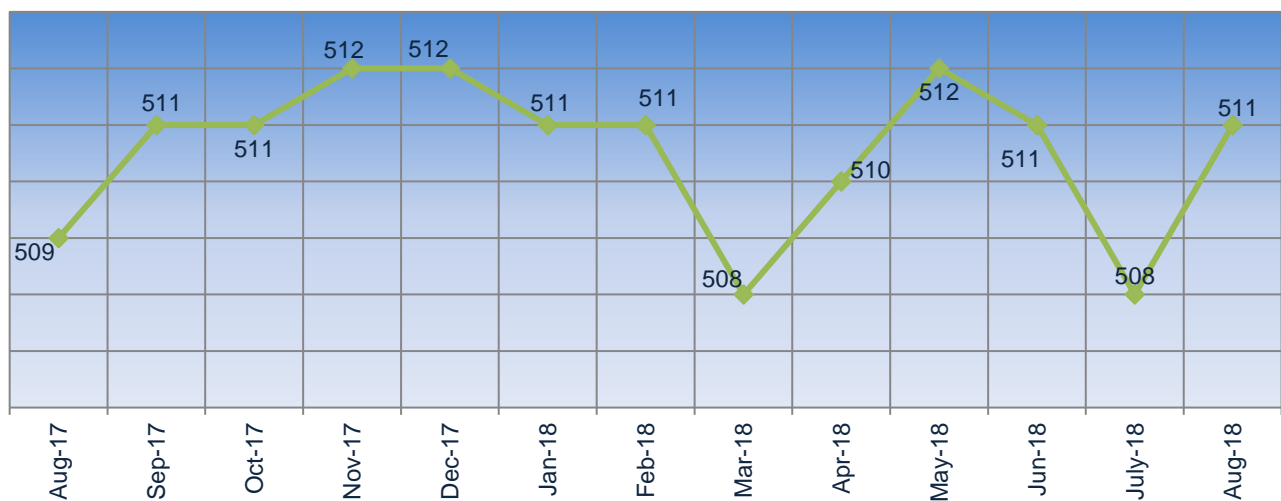


Average earnings (wages) August 2018

The average earnings (gross) in Montenegro in August 2018 are 766 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in August 2018 comparing to July 2018 increased 0.6% and the average earnings without taxes and contributions (net) in August 2018 comparing to August 2017 increased 0.4%. Having in mind that consumer prices in August 2018 comparing to July 2018 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.7%.

At the sector level the average earnings without taxes and contributions (net) in August 2018 compared to July 2018 increased in the following sectors: Profesional, scientific and tehcnical activities (4.0%), Accommodation and food service activities (4.0%), Manufacturing (3.7%), Education (2.5%), Agriculture, forestry and fishing (1.8%), Transportation and storage (1.6%), Wholesale and retail trade (1.4%), Public administration and defence, compulsory social security (1.2%), Electricity, gas, steam and air conditioning supply (0.9%), while there were a decrease in the following sectors: Other service activities (6.4%), Real estate activities (2.2%), Information and communication (2.0%), Human health and social work activities (1.8%), Financial and insurance activities (1.0%), Arts, entertainment and recreation (0.9%), Construction (0.6%), Mining and quarrying (0.6%), Water supply, sewerage, waste management and remediation activities (0.4%) and Administrative and support service activities (0.3%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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