

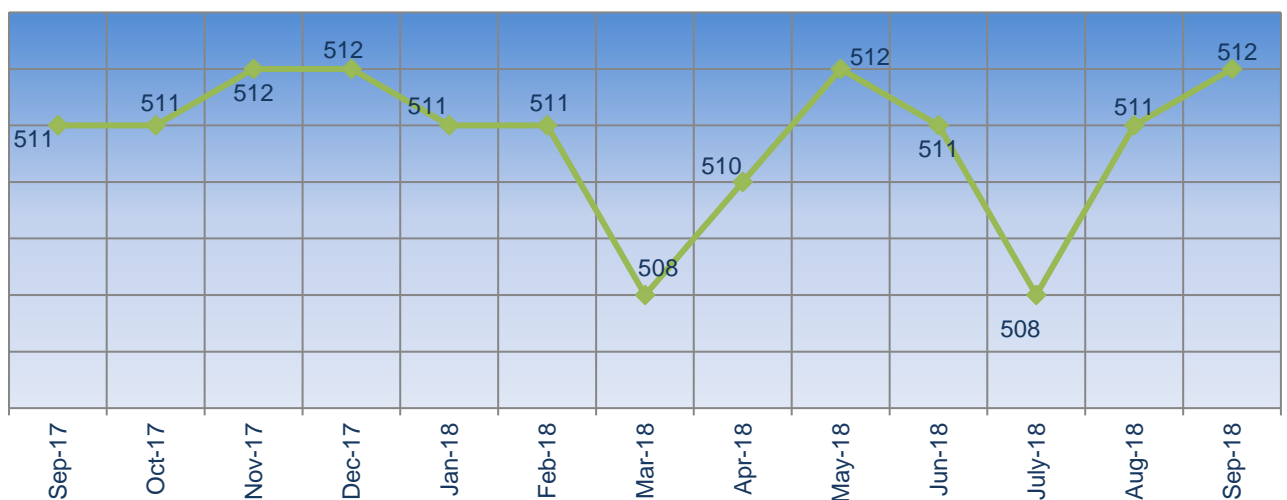
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Average earnings (wages) September 2018

The average earnings (gross) in Montenegro in September 2018 are 768 Euro, while the average earnings without taxes and contributions (net) are 512 Euro. The average earnings without taxes and contributions (net) in September 2018 comparing to August 2018 increased 0.2% and the average earnings without taxes and contributions (net) in September 2018 comparing to September 2017 increased 0.2%. Having in mind that consumer prices in September 2018 comparing to August 2018 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in September 2018 compared to August 2018 increased in the following sectors: Real estate activities (6.9%), Other service activities (4.0%), Construction (3.0%), Agriculture, forestry and fishing (2.9%), Wholesale and retail trade (2.2%), Water supply, sewerage, waste management and remediation activities (1.5%), Information and communication (1.2%), Arts, entertainment and recreation (1.2%), Profesional, scientific and tehcnical activities (0.7%), while there were a decrease in the following sectors: Accommodation and food service activities (2.9%), Electricity, gas, steam and air conditioning supply (1.8%), Education (1.6%), Transportation and storage (1.1%), Manufacturing (0.7%), Administrative and support service activities (0.6%), Public administration and defence, compulsory social security (0.5%), Human health and social work activities (0.4%), Mining and quarrying (0.4%) and Financial and insurance activities (0.3%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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