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# Gross national income of Montenegro

**2021**

Gross national income of Montenegro in 2021 was 5 059 million euros which was 19.0% higher in nominal terms compared to 2020. Balance of primary income from the rest of the world in 2021 was positive and amounted to 103.6 million EUR.

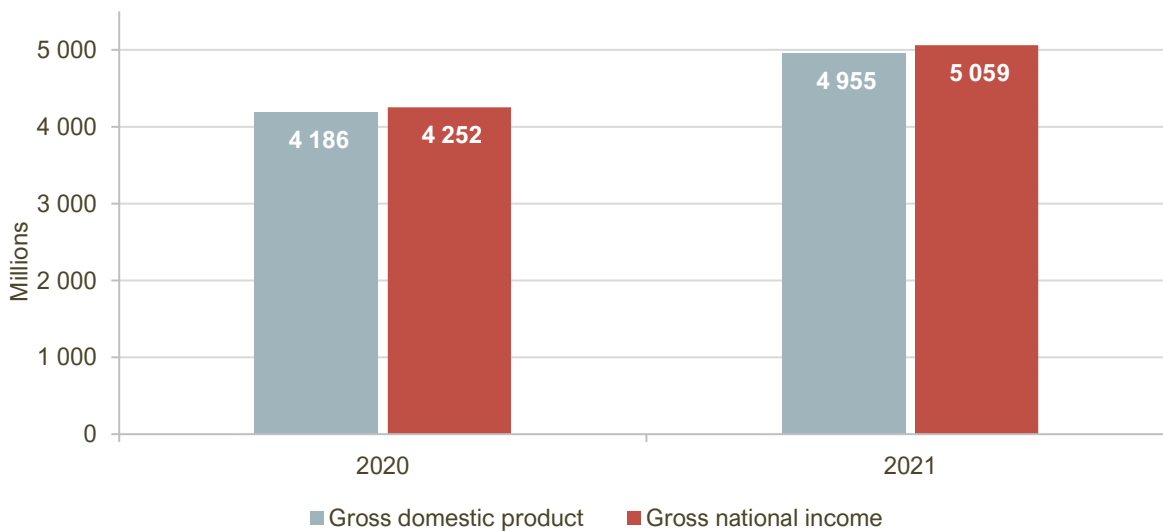
Gross national income per capita in 2021 was 8 170 EUR.

**Table 1.** Gross national income (GNI)

	2020	2021
1. Gross domestic product (GDP) at current prices, in mill. EUR	4 186	4 955
2. Balance of primary income from the rest of the world, in mill. EUR	66.6	103.6
3. Gross national income (GNI) at current prices, in mill. EUR	4 252	5 059
4. Population, in thous.	621.3	619.2
5. Gross national income per capita, in EUR	6 844	8 170
6. Nominal growth of gross domestic product, in (%)	-15.5	18.4
7. Nominal growth of gross national income, in (%)	-15.1	19.0

**Table 2.** Transition and balancing items, in thous. EUR

		2020	2021
<b>1</b>	<b>Gross domestic product</b>	<b>4 185 553</b>	<b>4 955 116</b>
<b>2 = (2.1-2.2)</b>	<b>Compensation of employees</b>	<b>216 418</b>	<b>283 984</b>
2.1	<i>from the rest of the world</i>	261 699	333 261
2.2	<i>to the rest of the world</i>	45 281	49 277
<b>3 = (3.1-3.2)</b>	<b>Property income</b>	<b>-149 811</b>	<b>-180 391</b>
3.1	<i>from the rest of the world</i>	21 260	20 920
3.2	<i>to the rest of the world</i>	171 071	201 311
<b>4 = (1+2+3)</b>	<b>Gross national income</b>	<b>4 252 160</b>	<b>5 058 709</b>

**Graph 1.** Gross domestic product and gross national income at current prices

## METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank.

Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

Data are published according [Statistical Release Calendar](#).

When using the data, state: "Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Gross national income](#)*