

Gross national income of Montenegro *for 2019*

Gross national income of Montenegro in 2019 was 4 968 million euros which was 5.3% higher in nominal terms compared to 2018. Balance of primary income from the rest of the world in 2019 was positive and amounted to 16.8 million EUR.

Gross national income per capita in 2019 was 7 968 EUR.

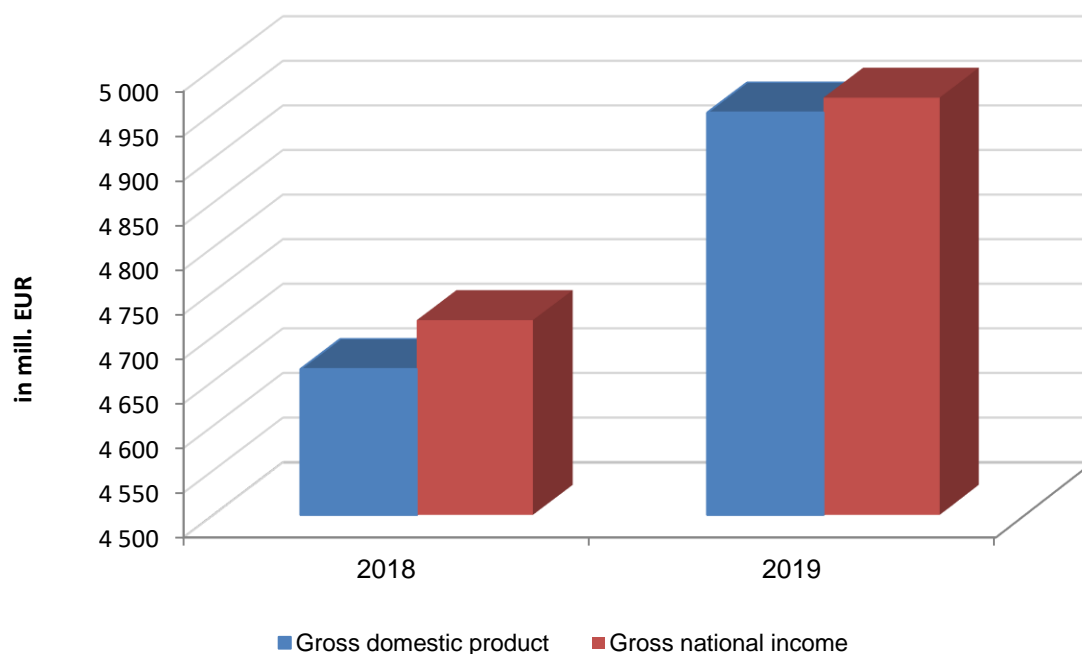
Table 1. Gross national income (GNI)

	2018	2019
1. Gross domestic product (GDP) at current prices, in mill. EUR	4 663	4 951
2. Balance of primary income from the rest of the world, in mill. EUR	54.9	16.8
3. Gross national income (GNI) at current prices, in mill. EUR	4 718	4 968
4. Population, in thous.	622.2	622.0
5. Gross national income per capita, in EUR	7 583	7 986
6. Nominal growth of gross domestic product, in (%)	8.5	6.2
7. Nominal growth of gross national income, in (%)	7.5	5.3

Table 2. Transition and balancing items, in thous. EUR

		2018	2019
1	Gross domestic product	4 663 130	4 950 717
2 = (2.1-2.2)	Compensation of employees	216 458	215 945
2.1	<i>from the rest of the world</i>	271 180	282 731
2.2	<i>to the rest of the world</i>	54 722	66 785
3 = (3.1-3.2)	Property income	-161 516	-199 110
3.1	<i>from the rest of the world</i>	32 532	25 204
3.2	<i>to the rest of the world</i>	194 048	224 314
4 = (1+2+3)	Gross national income	4 718 072	4 967 553

Graph 2. Gross domestic product and gross national income at current prices



METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

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