

RELEASE 148/2025

Release date:
22 October 2025

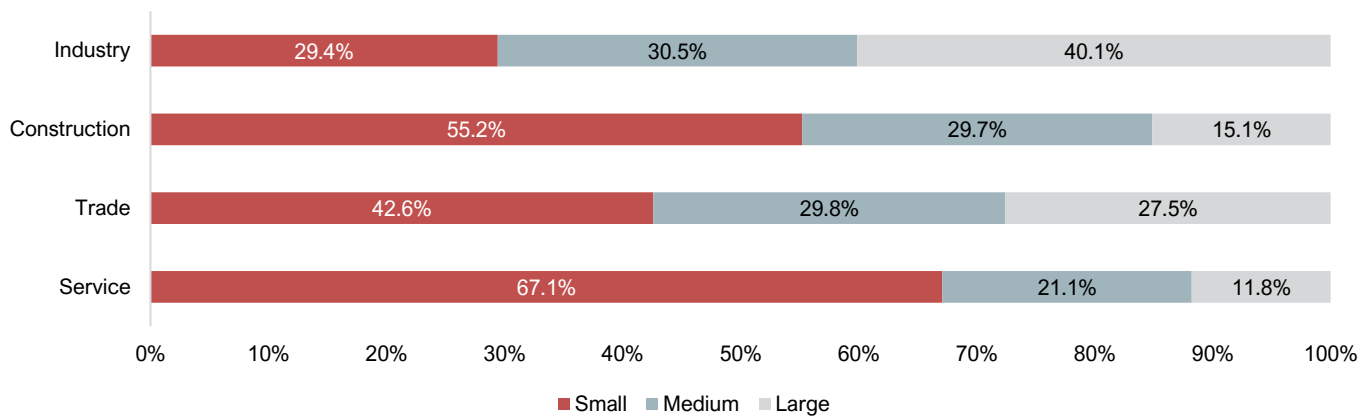
Structural survey on business of enterprises

2024

Turnover of enterprises in Montenegro for reference year 2024 amounted to 12 719 million euro. Gross value of production in year 2024 amounted to 8 673 million euro. Intermediate consumption amounted to 4 973 million euro and gross value added in 2024 amounted to 3 697 million euro.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, 2024

Classification of activities		Turnover 2023	Turnover 2024
Total		11 601 189.9	12 719 395.6
B	Mining and quarrying	114 765.3	119 694.9
C	Manufacturing	1 158 255.9	1 194 949.8
D	Electricity gas steam and air conditioning supply	797 813.8	786 691.7
E	Water supply sewerage waste management and remediation activities	160 717.6	177 170.3
F	Construction	1 138 117.1	1 270 473.9
G	Wholesale and retail trade	4 981 195.2	5 653 139.0
H	Transportation and storage	630 998.3	683 987.8
I	Accommodation and food service activities	853 596.0	911 197.4
J	Information and communication	430 198.2	462 505.1
L	Real estate activities	72 502.9	79 793.0
M	Professional scientific and technical activities	555 442.8	628 988.7
N	Administrative and support service activities	274 960.6	297 907.1
P	Education	41 292.6	45 244.9
Q	Human health and social work activities	80 157.4	81 852.1
R	Arts. entertainment and recreation	214 018.7	222 815.8
S	Other service activities	97 157.3	102 984.2

Graph 1. Shares of the turnover of the observed sectors in the total turnover according to the class of enterprises, 2024**Table 2.** Turnover by sectors according to class of enterprises by number of employees in thousands EUR, 2024

Classification of activities	Small	Medium	Large
Total	6 141 905.6	3 500 702.7	3 076 787.3
Construction	701 590.4	377 117.8	191 765.7
Industry	670 464.8	693 936.1	914 105.9
Service	2 360 730.9	742 563.3	413 981.7
Trade	2 409 119.6	1 687 085.5	1 556 933.9

Table 3. Gross output, intermediate consumption, and gross value added by Nace Rev 2 classification, by activities in thousand EUR, 2024

Classification of activities		Gross output	Intermediate consumption	Gross value added
Total		8 673 492.1	4 973 669.7	3 697 329.1
B	Mining and quarrying	150 358.6	72 660.7	77 697.9
C	Manufacturing	802 308.8	530 161.3	272 147.4
D	Electricity gas steam and air conditioning supply	520 064.8	326 052.8	194 042.0
E	Water supply; sewerage waste management and remediation activities	163 962.0	57 323.6	106 638.4
F	Construction	1 271 825.3	1 029 699.7	242 125.6
G	Wholesale and retail trade	1 888 677.3	901 346.8	987 330.5
H	Transportation and storage	754 581.1	441 260.6	313 321.1
I	Accommodation and food service activities	932 798.4	484 056.1	448 742.3
J	Information and communication	546 361.9	218 100.9	328 261.0
L	Real estate activities	178 984.7	105 539.0	73 445.7
M	Professional scientific and technical activities	604 876.5	351 707.2	253 169.3
N	Administrative and support service activities	313 639.3	189 988.3	123 651.0
P	Education	48 253.2	13 939.4	34 313.8
Q	Human health and social work activities	90 358.1	39 540.8	50 817.3
R	Arts entertainment and recreation	286 507.5	159 592.5	124 421.7
S	Other service activities	119 904.1	52 699.9	67 204.2

Table 4. Output, intermediate consumption, and gross value added by enterprise size class, in thousand EUR, 2024

Size class	Gross output	Intermediate consumption	Gross value added
Total	8 673 492.1	4 973 669.7	3 697 329.1
Small	4 764 529.8	2 775 762.5	1 704 048.3
Medium	2 267 417.0	1 358 458.8	1 112 149.8
Large	1 641 545.4	839 448.3	881 131.0

Table 5. Purchase of goods and services. costs of material. by sectors in thousand EUR, 2024

Classification of activities		Purchase of goods and services and costs of material
Total		7 201 387.0
B	Mining and quarrying	33 497.5
C	Manufacturing	703 316.6
D	Electricity, gas, steam and air conditioning supply	270 478.8
E	Water supply; sewerage, waste management and remediation activities	92 611.5
F	Construction	633 450.7
G	Wholesale and retail trade	4 469 138.2
H	Transportation and storage	220 617.8
I	Accommodation and food service activities	299 425.4
J	Information and communication	82 927.0
L	Real estate activities	36 503.8
M	Professional, scientific and technical activities	201 463.9
N	Administrative and support service activities	74 378.3
P	Education	4 277.2
Q	Human health and social work activities	26 761.8
R	Arts, entertainment and recreation	23 051.7
S	Other service activities	29 487.0

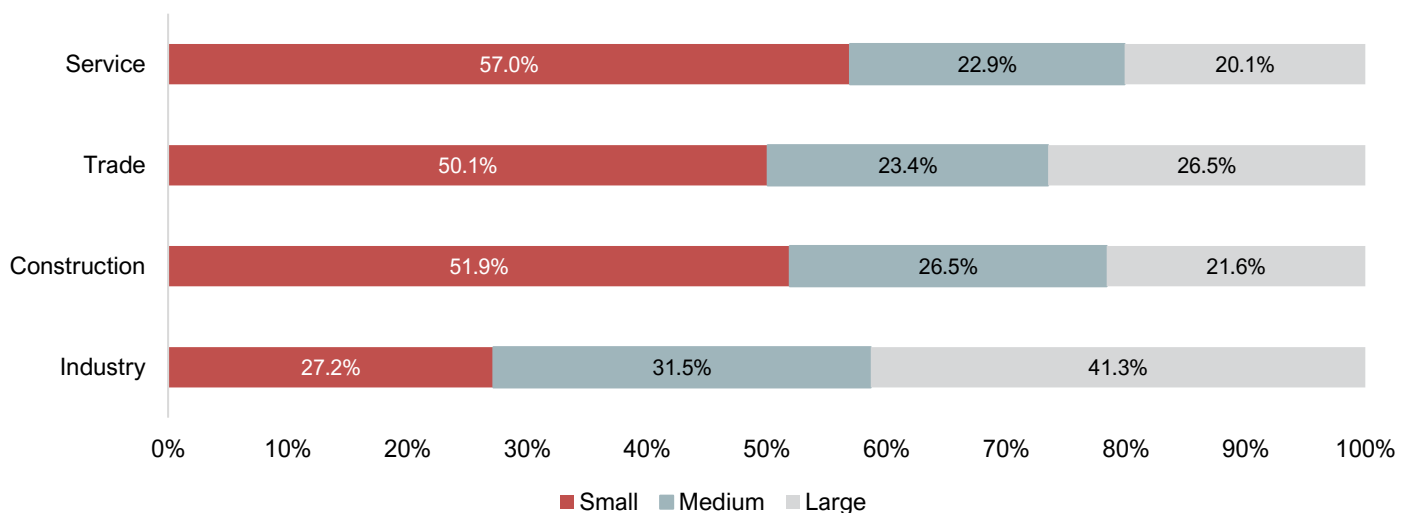
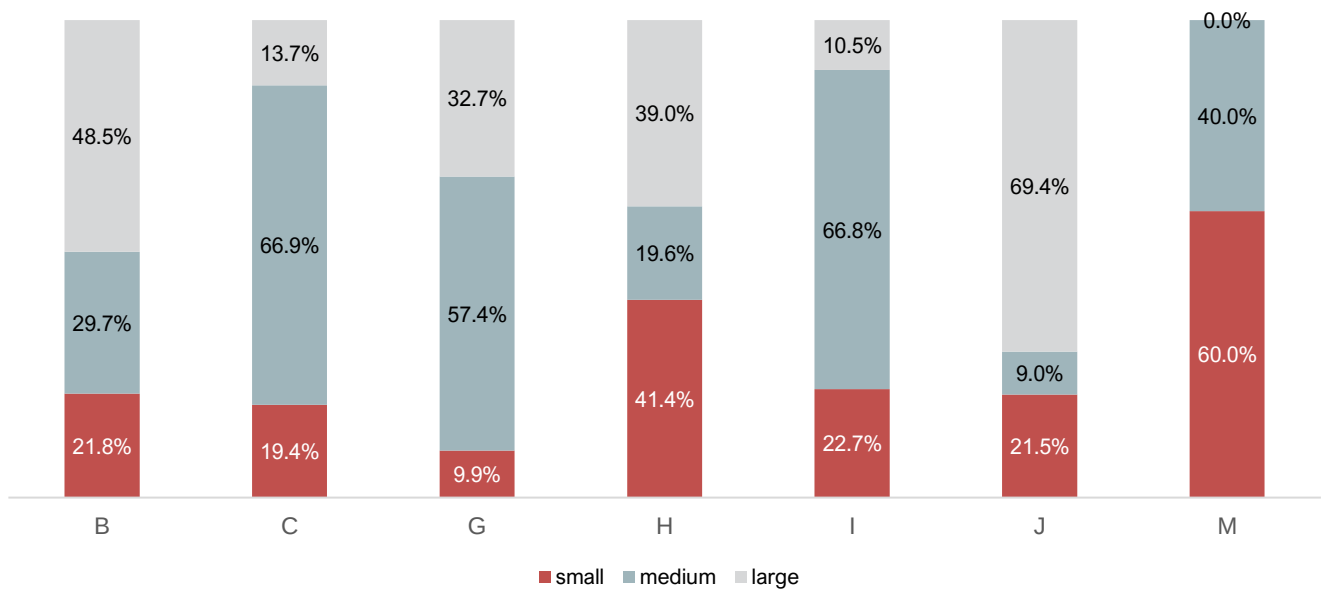
Graph 2. Share of the costs of salaries, benefits and other employee benefits in the total amount of observed sector, according to the class of enterprises by number of employees, in thousands EUR, 2024

Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices. in thousand EUR, 2024

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
Total		185 111.0	329 510.9	10 634.2
B	Mining and quarrying	1 992.3	12 703.1	3 973.0
C	Manufacturing	9 037.5	23 863.1	71.7
D	Electricity gas steam and air conditioning supply	20 617.2	88 004.3	1 224.0
E	Water supply; sewerage waste management and remediation activities	6 840.3	11 083.3	-
F	Construction	10 562.2	62 023.9	124.7
G	Wholesale and retail trade	50 018.6	41 651.0	5 227.5
H	Transportation and storage	5 361.1	27 052.2	-
I	Accommodation and food service activities	36 644.0	18 804.7	-
J	Information and communication	22 851.7	31 432.0	-
L	Real estate activities	16 376.5	3 217.3	13.3
M	Professional scientific and technical activities	3 790.7	5 486.3	-
N	Administrative and support service activities	1 019.0	4 189.8	-

Graph 3. Investment in new and used fixed assets for certain sectors by enterprise size class, 2024

METHODOLOGICAL NOTES

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises' activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources.

The most important administrative data sources are the financial statements of business entities and statistical annex (Tax Administration). Other sources are statistical surveys within Statistical office: investment, statistics for labour market research, short-term statistics (research in the field of construction, trade and industry), and as well as data from the Business Register.

Coverage

The observation units of the Structural Business Survey (SBS-1) are economic entities that perform economic activity in sectors B to S according to KD 2010, except for sectors K and O (Financial activities and sector Public administration and defence). Each company is assigned an activity code in accordance with the national KD 2010 according to the main activity it performs. The main activity is determined and updated by the Business Register of the Statistical Office.

The collected data are presented according to the Classification of Activities 2010 (KD 2010) which is harmonized with the European Classification of Activities NACE Rev 2.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees);
- Medium (from 50 to 249 employees);
- Large (more than 250 employees).

Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used and consumed during production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Structural Business Statistics](#)