

RELEASE

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Structural survey on business of enterprises

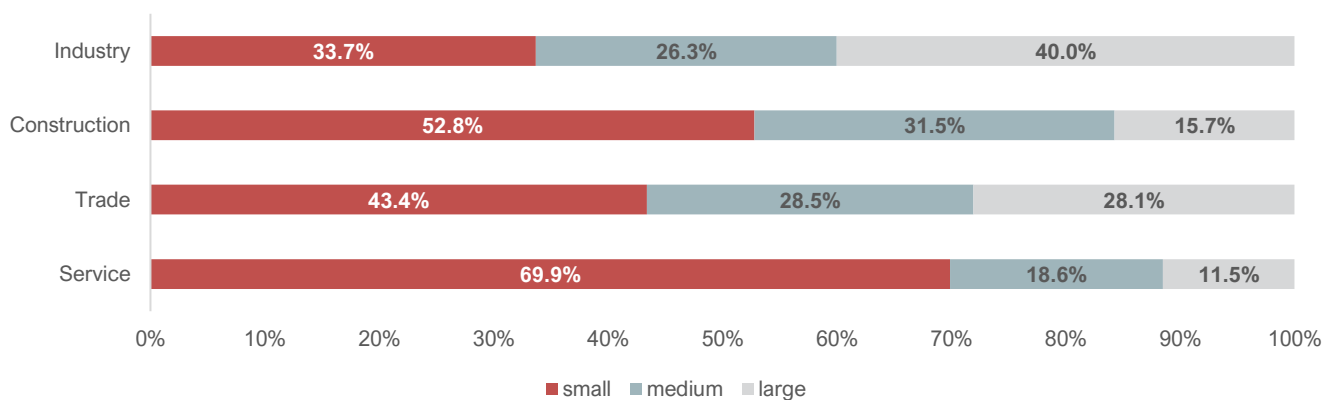
2025

Turnover of enterprises in Montenegro for reference year 2025 amounted to 13 936 million euro. Gross value of production in year 2025 amounted to 9 358 million euro. Intermediate consumption amounted to 5 429 million euro and gross value added in year 2025 amounted to 3 929 million euro.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, 2024 and 2025

Classification of activities		Turnover ¹ 2024	Turnover ¹ 2025
Total		12 719 395.6	13 935 539.7
B	Mining and quarrying	119 694.9	114 246.1
C	Manufacturing	1 194 949.8	1 247 375.9
D	Electricity, gas, steam and air conditioning supply	786 691.7	712 856.8
E	Water supply; sewerage, waste management and remediation activities	177 170.3	200 980.0
F	Construction	1 270 473.9	1 437 249.6
G	Wholesale and retail trade	5 653 139.0	6 463 746.6
H	Transportation and storage	683 987.8	719 387.6
I	Accommodation and food service activities	911 197.4	953 809.7
J	Information and communication	462 505.1	474 634.5
L	Real estate activities	79 793.0	89 063.4
M	Professional, scientific and technical activities	628 988.7	702 418.2
N	Administrative and support service activities	297 907.1	335 252.1
P	Education	45 244.9	48 131.0
Q	Human health and social work activities	81 852.1	89 036.5
R	Arts, entertainment and recreation	222 815.8	239 424.2
S	Other service activities	102 984.2	107 927.4

¹ Turnover includes accrued incomes from the sales of goods and services, without VAT.

Graph 1. Structure of turnover of the observed sectors by enterprise size class, 2025**Table 2.** Turnover by sectors according to class of enterprises by number of employees in thousand EUR, 2025

Sector/ Size class	Small	Medium	Large
Total	6 956 269.6	3 595 309.0	3 383 961.1
Construction	758 883.2	452 449.3	225 917.1
Industry	766 737.5	598 307.5	910 413.9
Service	2 626 674.6	699 918.7	432 491.3
Trade	2 803 974.3	1 844 633.5	1 815 138.7

Table 3. Gross output, intermediate consumption, and gross value added by Nace Rev 2 classification, by activities in thousand EUR, 2025

Classification of activities		Gross output	Intermediate consumption	Gross value added
Total		9 358 133.2	5 428 682.7	3 929 450.5
B	Mining and quarrying	135 544.4	79 640.5	55 903.8
C	Manufacturing	866 072.4	555 962.9	310 109.5
D	Electricity, gas, steam and air conditioning supply	395 155.9	282 622.8	112 533.1
E	Water supply; sewerage, waste management and remediation activities	201 875.2	82 478.9	119 396.3
F	Construction	1 523 541.1	1 256 460.0	267 081.1
G	Wholesale and retail trade	2 098 350.6	993 673.5	1 104 677.1
H	Transportation and storage	801 746.6	461 190.0	340 556.6
I	Accommodation and food service activities	985 369.1	509 817.6	475 551.5
J	Information and communication	541 873.0	212 474.8	329 398.2
L	Real estate activities	196 803.6	108 395.0	88 408.6
M	Professional, scientific and technical activities	668 618.2	387 472.4	281 145.8
N	Administrative and support service activities	356 568.6	215 636.9	140 931.7
P	Education	52 079.2	16 026.0	36 053.2
Q	Human health and social work activities	95 871.4	41 383.3	54 488.1
R	Arts entertainment and recreation	315 034.8	174 693.2	140 341.6
S	Other service activities	123 629.2	50 754.9	72 874.3

Table 4. Output, intermediate consumption, and gross value added by enterprise size class, in thousand EUR, 2025

Size class	Gross output	Intermediate consumption	Gross value added
Total	9 358 133.2	5 428 682.7	3 929 450.5
Small	5 233 921.8	3 044 471.3	2 189 450.5
Medium	2 423 566.3	1 475 686.8	947 879.5
Large	1 700 645.0	908 524.5	792 120.5

Table 5. Purchase of goods and services, costs of material, by sectors, in thousand EUR, 2025

Classification of activities		Purchase of goods and services and costs of material
Total		7 753 514.5
B	Mining and quarrying	35 312.6
C	Manufacturing	749 015.9
D	Electricity, gas, steam and air conditioning supply	272 363.6
E	Water supply; sewerage. Waste management and remediation activities	101 107.4
F	Construction	715 836.5
G	Wholesale and retail trade	4 822 440.9
H	Transportation and storage	233 023.6
I	Accommodation and food service activities	319 509.5
J	Information and communication	85 704.3
L	Real estate activities	37 483.4
M	Professional, scientific and technical activities	217 905.0
N	Administrative and support service activities	71 929.7
P	Education	4 609.8
Q	Human health and social work activities	30 977.1
R	Arts. Entertainment and recreation	25 143.2
S	Other service activities	31 151.8

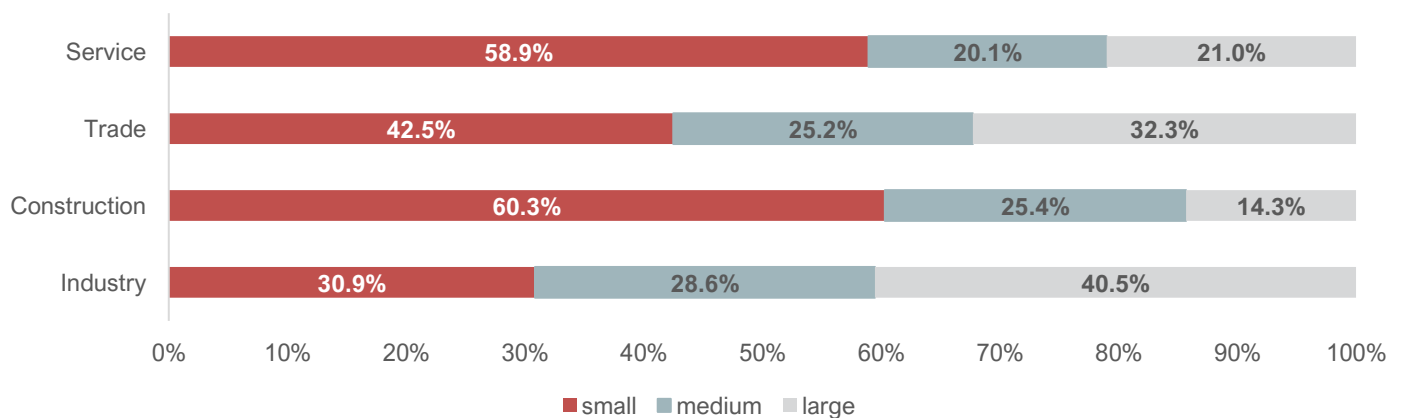
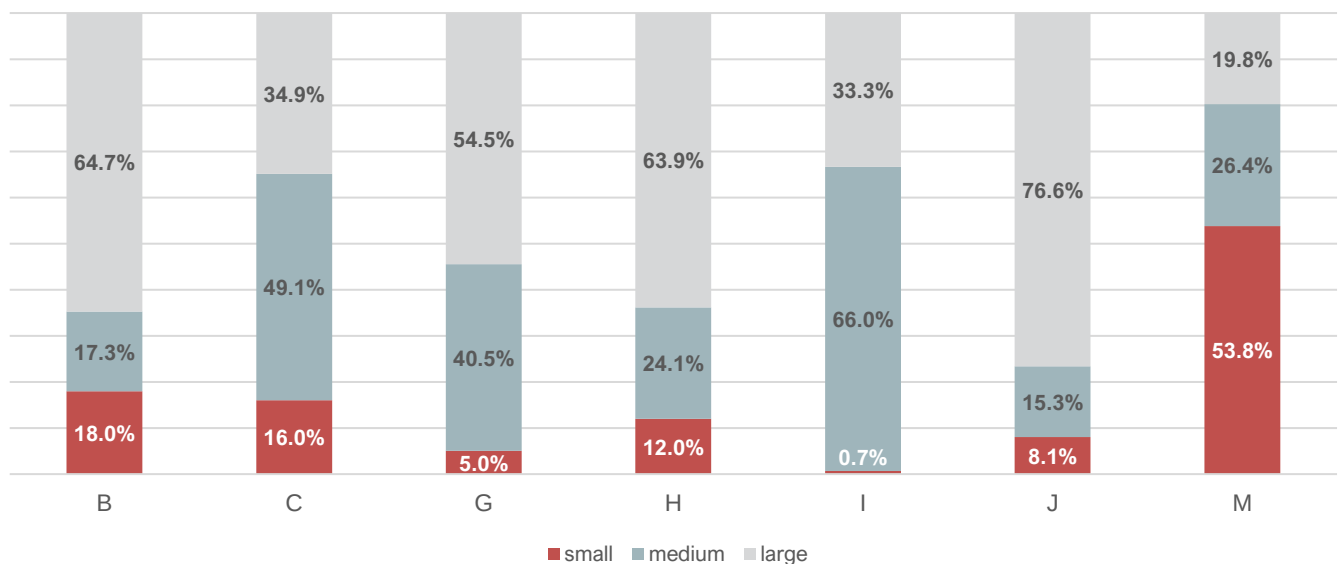
Graph 2. Structure of costs of salaries, wage compensations and other personal expenses of the observed sectors by enterprise size class, 2025

Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices, in thousand EUR, 2025

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
Total		247 428.8	315 042.5	82 707.2
B	Mining and quarrying	7 723.0	27 961.0	2 423.0
C	Manufacturing	7 259.0	23 347.4	5 272.7
D	Electricity, gas, steam and air conditioning supply	14 297.1	130 138.3	4 358.0
E	Water supply; sewerage waste management and remediation activities	5 186.8	5 229.8	7 785.1
F	Construction	43 714.8	21 894.2	16 591.0
G	Wholesale and retail trade	73 532.5	22 808.7	19 942.0
H	Transportation and storage	16 198.4	14 510.6	7 815.4
I	Accommodation and food service activities	50 000.9	19 815.7	3 269.3
J	Information and communication	8 293.1	42 258.7	5 349.1
L	Real estate activities	16 248.0	660.8	1 546.6
M	Professional scientific and technical activities	2 718.5	4 693.7	1 521.3
N	Administrative and support service activities	2 256.8	1 723.6	6 833.9

Graph 3. Investment in new and used fixed assets for selected sectors by enterprise size class, 2025

METHODOLOGICAL NOTES

Due to rounding, the sum of individually presented data may not always equal the total or cumulative amount.

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources.

The most important administrative data sources are the financial statements of business entities and statistical annex. Other sources are statistical surveys within Statistical office: investment, statistics for labor market research, short-term statistics (research in the field of construction, trade and industry), and as well as data from the Business Register.

Coverage

The observation units of the Structural Business Survey (SBS-1) are economic entities that perform economic activity in sectors B to S according to KD 2010, except for sectors K and O (Financial and insurance activities; Public administration, defense and compulsory social insurance). Each company is assigned an activity code in accordance with the national KD 2010 according to the main activity it performs. The main activity is determined and updated by the Business Register of the Statistical Office.

The collected data are presented according to the Classification of Activities 2010 (KD 2010) which is harmonized with the European Classification of Activities NACE Rev 2.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees);
- Medium (from 50 to 249 employees);
- Large (250 or more employees).

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Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used and consumed during production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Structural Business Statistics](#)