

Producer price indices in Montenegro

October 2020^(p)

Prices of industrial products produced in Montenegro for October 2020 compared with September of the same year increased for 0.6%.

Producer prices of industrial products in October 2020 compared with the same month of previous year decreased for 0.4%.

Growth rate of producer prices of industrial products in period January-October 2020 compared with the same period of previous year is 0.1%.

Graph 1. Growth rate of producer prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

Table 1. Producer price indices in Montenegro

NACE Rev.2	Name	<u>Oct 2020</u> Ø 2019	<u>Oct 2020</u> Sep 2020	<u>Oct 2020</u> Oct 2019	<u>Jan-Oct 2020</u> Jan-Oct 2019
	TOTAL	100.2	100.6	99.6	100.1
B	Mining and quarrying	101.0	102.7	100.1	98.9
C	Manufacturing	99.1	100.3	99.2	99.4
D	Electricity, gas and water supply	101.5	100.0	100.0	101.9
B	Mining and quarrying	101.0	102.7	100.1	98.9
05	Mining of coal	101.1	103.0	100.1	98.6
07	Mining of metal ores	100.1	100.0	100.0	100.1
08	Other mining and quarrying	100.8	100.0	100.0	100.9
C	Manufacturing	99.1	100.3	99.2	99.4
10	Manufacture of food products	101.3	100.0	100.7	101.2
11	Manufacture of beverages	100.1	100.0	100.0	100.1
12	Manufacture of tobacco products	87.0	105.3	87.0	92.2
14	Manufacture of wearing apparel	97.8	100.0	97.9	99.3
15	Manufacture of leather and leather products	100.7	100.0	100.8	100.8
16	Manufacture of wood products, cork and similar	99.7	99.9	99.6	99.8
17	Manufacture of paper and paper products	101.2	100.0	101.2	100.9
18	Printing and reproduction of audio and video	100.5	100.0	100.5	100.4
20	Manufacture of chemicals and chemical products	108.3	99.9	108.0	108.0
21	Manufacture of basic pharm. products and preparations	98.1	100.0	98.1	98.1
22	Manufacture of rubber and plastic products	100.2	100.2	100.1	99.9
23	Manufacture of other non-metal minerals	92.0	101.7	93.9	92.9
24	Manufacture of basic metals	99.9	100.0	100.2	99.9
25	Manufacture of metal products except machinery	99.8	100.3	99.7	99.6
28	Manufacture of other machinery and equipment	100.2	100.0	100.3	100.3
31	Manufacture of furniture	98.4	99.8	98.3	99.7
D	Electricity, gas and water supply	101.5	100.0	100.0	101.9
35	Electricity, gas and water supply	101.5	100.0	100.0	101.9
	Chosen groups of products				
	Elements and materials for building in the construction	102.8	100.1	102.4	101.8

Table 2. Special aggregates

BY PURPOSE OF CONSUMPTION	<u>Oct 2020</u> Ø 2019	<u>Oct 2020</u> Sep 2020	<u>Oct 2020</u> Oct 2019	<u>Jan-Oct 2020</u> Jan-Oct 2019
Energy	101.4	101.0	100.0	100.7
Intermediate goods, except energy	96.6	100.7	97.6	96.8
Capital goods	100.0	100.1	100.0	100.0
Durable consumer goods	98.4	99.8	98.3	99.7
Non-durable consumer goods	100.7	100.1	100.0	100.9

METHODOLOGICAL NOTES

Price indices of industrial products which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

The data are published on the 15th in a month for the previous one as well as on our website www.monstat.org.

The last published data are considered **preliminary**, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Special aggregates:

Energy – Includes activities of extraction, production, processing and distribution of energy.

Intermediate goods – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

Capital goods – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

Durable consumer goods – Include products for the mass market and are intended to last for several years.

Non-durable consumer goods – Include products for mass consumption, purchased by consumers for daily or frequent use.

Since January 2018, the index reference period for the calculation of Producer price index is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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