

## Producer price indices in Montenegro

*August 2020*

Prices of industrial products produced in Montenegro for August 2020 compared with July of the same year increased for 0.2%.

Producer prices of industrial products in August 2020 compared with the same month of previous year decreased for 0.1%.

Growth rate of producer prices of industrial products in period January-August 2020 compared with the same period of previous year is 0.2%.

**Graph 1. Growth rate of producer prices, in %**



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

**Table 1. Producer price indices in Montenegro**

NACE Rev.2	Name	<u>Aug 2020</u> Ø 2019	<u>Aug 2020</u> Jul 2020	<u>Aug 2020</u> Aug 2019	<u>Jan-Aug 2020</u> Jan-Aug 2019
	<b>TOTAL</b>	<b>100.2</b>	<b>100.2</b>	<b>99.9</b>	<b>100.2</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>100.8</b>	<b>102.7</b>	<b>101.9</b>	<b>98.7</b>
<b>C</b>	<b>Manufacturing</b>	<b>99.1</b>	<b>99.5</b>	<b>99.0</b>	<b>99.5</b>
<b>D</b>	<b>Electricity, gas and water supply</b>	<b>101.5</b>	<b>100.0</b>	<b>100.0</b>	<b>102.3</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>100.8</b>	<b>102.7</b>	<b>101.9</b>	<b>98.7</b>
05	Mining of coal	100.8	103.0	102.1	98.5
07	Mining of metal ores	100.1	100.0	100.0	100.1
08	Other mining and quarrying	100.8	100.0	100.0	101.1
<b>C</b>	<b>Manufacturing</b>	<b>99.1</b>	<b>99.5</b>	<b>99.0</b>	<b>99.5</b>
10	Manufacture of food products	101.3	100.1	101.7	101.3
11	Manufacture of beverages	100.1	100.0	100.0	100.2
12	Manufacture of tobacco products	89.8	91.2	89.8	94.1
14	Manufacture of wearing apparel	97.8	100.0	97.9	99.6
15	Manufacture of leather and leather products	100.7	100.0	100.8	100.8
16	Manufacture of wood products, cork and similar	99.7	99.6	99.3	99.8
17	Manufacture of paper and paper products	101.2	100.0	101.2	100.8
18	Printing and reproduction of audio and video	100.3	100.0	100.3	100.3
20	Manufacture of chemicals and chemical products	108.4	100.0	108.0	107.9
21	Manufacture of basic pharm. products and preparations	98.1	100.0	98.1	98.1
22	Manufacture of rubber and plastic products	99.9	100.1	99.9	99.9
23	Manufacture of other non-metal minerals	91.7	97.6	90.2	93.1
24	Manufacture of basic metals	99.9	100.0	100.2	99.8
25	Manufacture of metal products except machinery	99.4	99.9	99.5	99.6
28	Manufacture of other machinery and equipment	100.2	100.0	100.3	100.3
31	Manufacture of furniture	98.6	99.6	98.5	100.0
<b>D</b>	<b>Electricity, gas and water supply</b>	<b>101.5</b>	<b>100.0</b>	<b>100.0</b>	<b>102.3</b>
35	Electricity, gas and water supply	101.5	100.0	100.0	102.3
	<b>Chosen groups of products</b>				
	<b>Elements and materials for building in the construction</b>	<b>102.7</b>	<b>100.0</b>	<b>102.2</b>	<b>101.6</b>

**Table 2. Special aggregates**

<b>BY PURPOSE OF CONSUMPTION</b>	<u>Aug 2020</u> Ø 2019	<u>Aug 2020</u> Jul 2020	<u>Aug 2020</u> Aug 2019	<u>Jan-Aug 2020</u> Jan-Aug 2019
<b>Energy</b>	101.3	101.0	100.7	101.0
<b>Intermediate goods, except energy</b>	96.4	99.0	95.9	96.8
<b>Capital goods</b>	99.8	99.9	99.9	99.9
<b>Durable consumer goods</b>	98.6	99.6	98.5	100.0
<b>Non-durable consumer goods</b>	100.8	99.7	100.9	101.0

## METHODOLOGICAL NOTES

Price indices of industrial products which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

The data are published on the 15th in a month for the previous one as well as on our website [www.monstat.org](http://www.monstat.org).

According to the [Revision policy](#) of the Statistical Office, the **final** data shall be published with the date defined by the Statistical Release Calendar.

### **Special aggregates:**

**Energy** – Includes activities of extraction, production, processing and distribution of energy.

**Intermediate goods** – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

**Capital goods** – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

**Durable consumer goods** – Include products for the mass market and are intended to last for several years.

**Non-durable consumer goods** – Include products for mass consumption, purchased by consumers for daily or frequent use.

Since January 2018, the index reference period for the calculation of Producer price index is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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