



**Statistical office of
Montenegro**

METHODOLOGICAL GUIDELINES

PRICE INDICES OF INDUSTRIAL PRODUCTS FROM IMPORT

45	METHODOLOGICAL GUIDELINES	45
-----------	----------------------------------	-----------

Podgorica, December 2025

Contents

Legal basis..... 3

Methodological framework 3

Objective of the statistical survey 3

Sources and methods of data collection..... 3

Scope of the survey 4

Definitions of basic characteristics – indicators.....4

Compliance with international standards and recommendations 4

Confidentiality of data..... 5

Organisation of the survey 5

Dissemination 5

Data revision..... 5

Legal basis

The legal basis for conducting the survey on the Import Price Index of industrial products is the [Law on Official Statistics and the Official Statistics System](#) ("Official Gazette of Montenegro", Nos. 18/12, 47/19 and 23/25) and the [Annual Plan of Official Statistics](#).

METHODOLOGICAL FRAMEWORK

Objective of the statistical survey

The objective of the Import Price Index survey is to monitor monthly changes in prices of industrial products imported from abroad. The selling price of imported industrial products is the price of goods delivered at the national border, including transport costs, insurance costs, as well as all other costs incurred up to the border (CIF price), which affect the unit price of the product.

Import price indices of industrial products are important economic indicators that can be used as deflators of time series, particularly for the purposes of national accounts, and as a tool for price adjustment when concluding various sales contracts.

Sources and methods of data collection

The survey is sample-based, with a predefined threshold (cut-off value), covering reporting units whose imports are representative of price movements of imported industrial products. Based on the collected data, price movements of imported industrial products are monitored as the key variable of this survey.

Data are collected from reporting units that achieve a significant volume of imports of industrial products; therefore, the survey results represent representative movements in prices of imported industrial products.

In the survey on prices of imported industrial products, the reporting method is applied for data collection. The reporting unit completes the questionnaire based on customs, accounting and other relevant documentation.

Data are collected through a monthly survey on prices of imported industrial products. Questionnaires and instructions are provided to reporting units by the competent statistical authority.

Observation units

The observation units for the calculation of the Import Price Index are enterprises with five or more employees, with turnover reported in the final accounts for the previous year, whose main activity

is industrial production (classified in sectors B, C and D of the Classification of Activities 2010), as well as local units of enterprises (KAU) engaged in industrial production.

Scope of the survey

The sampling frame is formed based on data from the Statistical Business Register, which includes all active business entities in the field of industry (sectors B, C and D of the Classification of Activities 2010), as well as local units of enterprises (KAU) engaged in industrial production. Enterprises with zero turnover are excluded from the frame.

Geographical coverage: the territory of Montenegro.

Definitions of basic characteristics – indicators

The price of an imported industrial product is the price per unit of measure (e.g. kg, piece, litre) for a representative industrial product imported from abroad, expressed excluding VAT and other domestic taxes. The price refers to the contracted or invoiced price in the reference month, with unchanged product characteristics.

A representative imported product is a product selected for monitoring price changes, defined by code and name according to the valid nomenclature of industrial products, unit of measure, country of origin and basic quality characteristics. For each representative product, the price is monitored continuously over time.

Import price indices of industrial products measure average monthly changes in prices of industrial products imported from abroad. The indices are calculated using the Laspeyres formula, with import structures from the base period used as weights.

The calculation of price indices is carried out in two stages. In the first stage, price indices are calculated at the level of representative products and product groups. In the second stage, based on appropriate weights, aggregate price indices are calculated at the level of branches, divisions and total industry, as well as by sectors of the Classification of Activities.

Import price indices of industrial products are published as monthly indices and are used to monitor inflationary pressures from abroad, deflate value aggregates and analyse price movements in industry.

Compliance with international standards and recommendations

The survey on industrial production and turnover is harmonised with [EU Regulation No. 2019/2152](#), the [Classification of Activities 2010](#), as well as with EU methodological guidelines: [European business statistics methodological manual for short-term business statistics](#) and [European business statistics compilers' manual for short-term business statistics](#).

Confidentiality of data

Data obtained from reporting units represent official secrecy and are used exclusively for statistical purposes and may not be published or made available to any user. Results are published at an aggregated level, and the confidentiality of individual data is fully ensured.

Organisation of the survey

In accordance with the Plan and Programme of Statistical Surveys, the organisation of the survey includes the preparation of questionnaires and instructions for reporting units, data collection, processing and dissemination.

Dissemination

The Import Price Index is published in accordance with the [Release Calendar of Statistical Data](#) in [the Quarterly Release on the Import Price Index](#), [the Monthly Statistical Review](#), [the Statistical Yearbook](#) and the publication Montenegro in Figures on the website of the Statistical Office of Montenegro.

Data revision

The Statistical Office of Montenegro has adopted a [Revision Policy](#), which is available on the official website. Regular revisions are applied in this survey. Major and unplanned revisions are applied only in specific cases defined by the revision policy.

No.: 22-041/25-4881/1

Podgorica, 23 December 2025