

Price indices of industrial products imported in Montenegro I Quarter 2021^(p)

Prices of industrial products from import in Montenegro in I quarter of 2021 compared with I quarter of 2020 increased for 2.0%. Observing the sectors of Classification of activities 2010, compared with I quarter of 2020, sector *Mining and quarrying* decreased for 6.5%, while sector *Manufacturing* increased for 2.0%, compared with I quarter of 2020.

Prices of industrial products from import in Montenegro in I quarter of 2021 compared with IV quarter of 2020 increased for 4.3%. Observing the sectors of Classification of activities 2010, compared with IV quarter of 2020, prices in sector *Mining and quarrying* in average remained stable, while sector *Manufacturing* increased for 4.3%, compared with IV quarter of 2020.

Graph 1. Growth rate of import prices, in %



- ❖ **Annual growth rate** – change in prices in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly growth rate** – change in prices in a current quarter compared with the previous quarter, in %.

Table 1. Price indices of industrial products imported in Montenegro

NACE Rev.2	Name	<u>I Q 2021</u> Ø 2020	<u>I Q 2021</u> IV Q 2020	<u>I Q 2021</u> I Q 2020
	TOTAL	104.2	104.3	102.0
B	Mining and quarrying	96.7	100.0	93.5
07	Mining of metal ores	96.7	100.0	93.5
C	Manufacturing	104.2	104.3	102.0
10	Manufacture of food products	102.0	102.9	100.0
11	Manufacture of beverages	106.0	106.0	106.0
12	Manufacture of tobacco products	102.3	102.0	103.3
13	Manufacture of textile	99.5	100.0	99.0
16	Manufacture of wood products, cork and similar	100.6	100.1	100.9
17	Manufacture of paper and paper products	100.0	100.0	100.0
19	Manufacture of coke and refined petroleum products	114.9	112.5	106.2
20	Manufacture of chemicals and chemical products	99.6	100.0	99.0
21	Manufacture of basic pharmaceutical products and preparations	100.1	100.0	100.2
22	Manufacture of rubber and plastic products	100.1	100.0	100.0
23	Manufacture of other non-metal minerals	100.4	100.5	100.4
24	Manufacture of basic metals	118.5	121.2	115.6
25	Manufacture of metal products except machinery	103.4	106.0	96.0
27	Manufacture of electrical equipment	99.9	100.0	99.8
28	Manufacture of other machinery and equipment	95.7	97.2	97.2
29	Manufacture of motor vehicles	100.0	100.0	100.0

Table 2. Special aggregates

BY PURPOSE OF CONSUMPTION	<u>I Q 2021</u> Ø 2020	<u>I Q 2021</u> IV Q 2020	<u>I Q 2021</u> I Q 2020
Energy	114.9	112.5	106.2
Intermediate goods, except energy	103.8	104.6	102.7
Capital goods	99.4	100.0	97.9
Durable consumer goods	100.0	100.0	100.0
Non-durable consumer goods	102.2	102.5	101.2

METHODOLOGICAL NOTES

The purpose of statistics on import price indices is to collect the data on monthly price changes of industrial products from the import. Purchase price of industrial products from import is the price of a good delivered at the frontier of the importing country, including transportation costs, insurance charges, and any other costs incurred to that point (CIF price) that influence on the unit price of a product.

Price indices of industrial products from the import represent important economic indicators which can be used as an inflation measure, as time series deflators, especially for needs of national accounts and as an instrument for harmonizing prices when different purchase and sale contracts are concluded.

This survey includes companies - importers of industrial products covered by sectors B and C of [Classification of activities 2010](#), which substantially and structurally fully corresponds to NACE Rev. 2. The sample is determined by three criteria: selection of products with significant import values; selection of enterprises importing these selected products, selection of representative items in cooperation with the reporting units.

Data are published according [Statistical Release Calendar](#).

The last published data are considered **preliminary**, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Special aggregates:

Energy – Includes activities of extraction, production, processing and distribution of energy.

Intermediate goods – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

Capital goods – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

Durable consumer goods – Include products for the mass market and are intended to last for several years.

Non-durable consumer goods – Include products for mass consumption, purchased by consumers for daily or frequent use.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811. Fax: (+382) 20 230-814

The release prepared by:

Aleksandra CVOROVIC

contact@monstat.org
