MONTENEGRO
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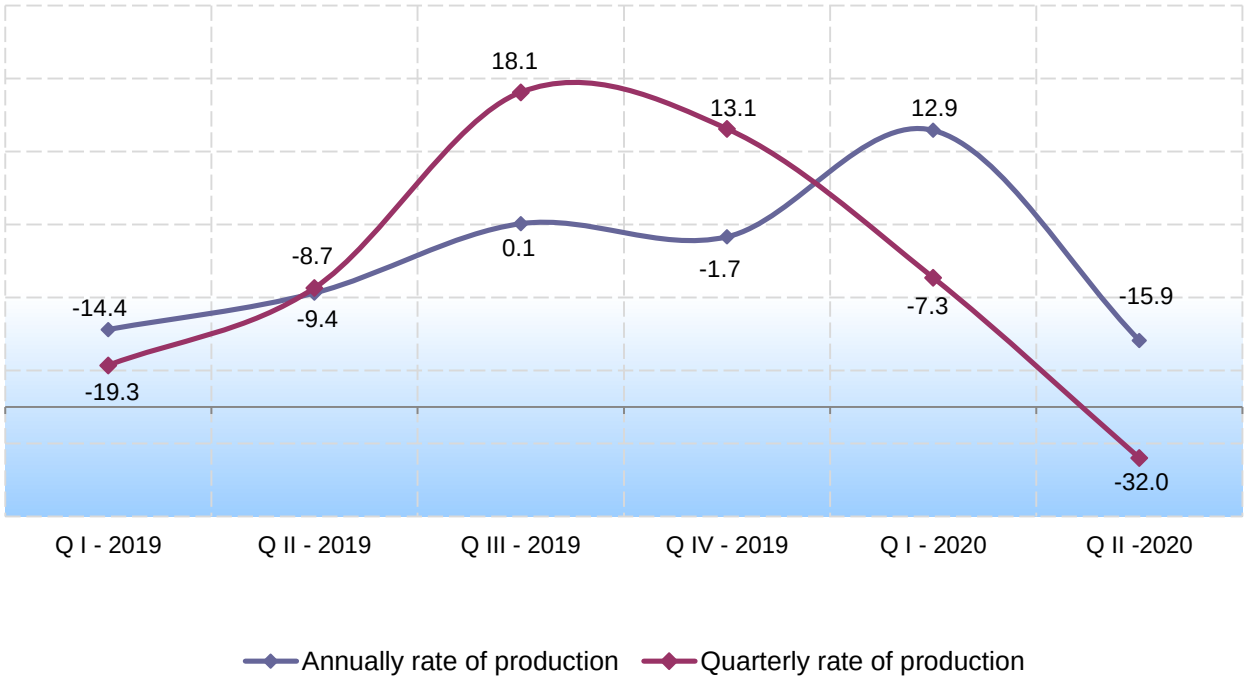
Indices of industrial production and turnover

II Quarter 2020

Industrial production in Montenegro in II quarter 2020 compared with II quarter 2019 decreased by 15.9%. At the sector level, compared to II quarter 2019, Mining and quarrying increased by 4.1%, the Manufacturing decreased by 7.6% and the Electricity, gas, steam and air conditioning supply decreased by 38.6%.

Industrial production in Montenegro in II quarter 2020 compared with I quarter 2020 decreased by 32.0%. At the sector level, compared to I quarter 2020, Mining and quarrying decreased by 19.6%, the Manufacturing decreased by 3.0% and the Electricity, gas, steam and air conditioning supply decreased by 63.3%.

Graph 1. Qarterly and annually rate of industrial production, in %



- **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

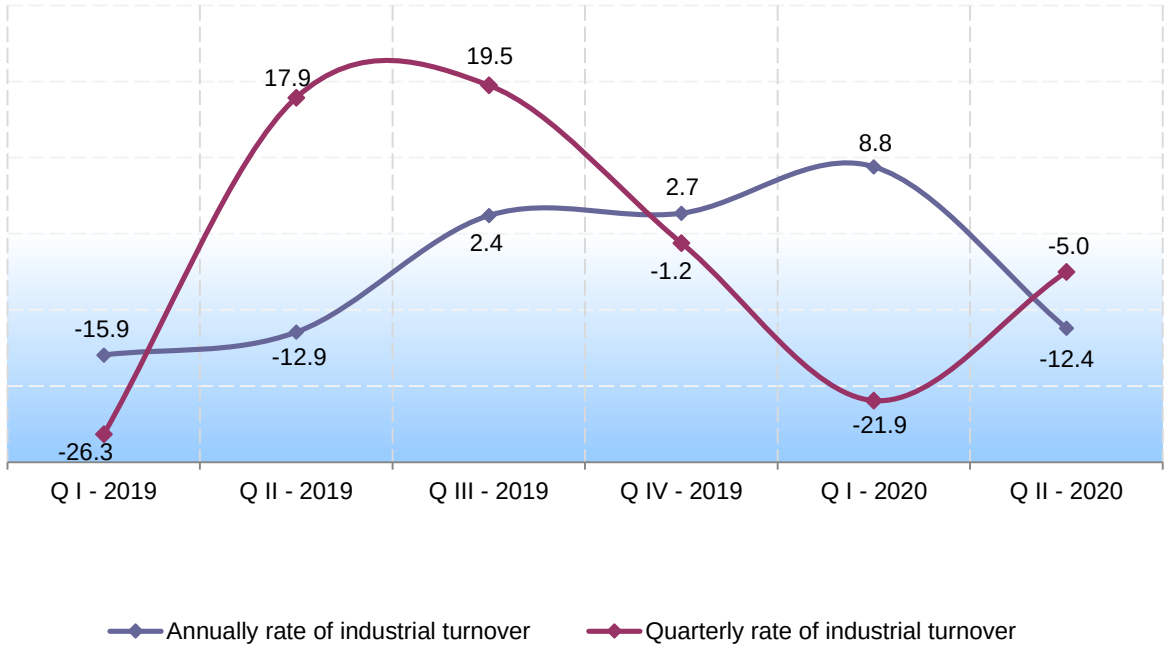
Table 1. Indices of industrial production

NACE Rev.2	NAME	Q II 2020 / Ø 2019	Q II 2020 / Q I 2020	Q II 2020 / Q II 2019	QI- II 2020 / QI- II 2019
	TOTAL	**73.0**	**68.0**	**84.1**	**99.2**
	Capital goods	63.7	68.0	81.8	77.9
	Consumer durables	51.8	73.5	51.4	69.4
	Intermediate goods	97.8	101.8	96.8	107.4
	Consumer non-durables	100.0	96.2	92.9	111.6
	Energy	41.9	34.8	62.9	90.5
B	**Mining and quarrying**	**86.5**	**80.4**	**104.1**	**112.9**
05	Mining of coal and lignite	40.5	35.7	89.3	100.2
07	Mining of metal ores	107.8	103.4	111.9	120.9
08	Other mining and quarrying	105.0	97.0	81.2	99.9
C	**Manufacturing**	**93.7**	**97.0**	**92.4**	**103.4**
10	Manufacture of food products	87.0	96.9	91.7	99.7
11	Manufacture of beverages	75.3	181.9	61.8	72.4
12	Manufacture of tobacco products	148.9	92.0	220.5	300.0[1]
14	Manufacture of wearing apparel	46.8	50.6	47.5	70.6
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	87.0	200.5	70.6	73.7
17	Manufacture of paper and paper products	75.8	88.0	73.3	91.4
18	Printing and reproduction of recorded media	88.6	129.0	100.9	94.1
20	Manufacture of chemicals and chemical products	70.5	118.2	72.9	65.7
21	Manufacture of basic pharmaceutical products and preparations	119.3	84.6	99.3	121.3
22	Manufacture of rubber and plastic products	160.0	104.0	162.1	159.4
23	Manufacture of other non-metalic mineral products	89.3	95.3	91.2	105.8
24	Manufacture of basic metals	105.8	94.6	107.7	112.0
25	Manufacture of fabricated metal products except machinery	111.1	132.7	80.3	102.2
28	Manufacture of other machinery and equipment	62.7	66.3	81.0	77.0
31	Manufacture of furniture	51.8	73.5	51.4	69.4
D	**Electricity, gas, steam and air condition supply**	**42.0**	**34.7**	**61.4**	**89.8**
35	Electricity, gas, steam and air condition supply	42.0	34.7	61.4	89.8

[1] Calculated index is higher than 300.0

Industrial turnover index in Montenegro in II quarter 2020 decreased 5.0% compared to I quarter 2020, and decreased 12.4% compared to II quarter 2019.

Graph 2. Qarterly and annually rate of industrial turnover, in %



- **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- **Qarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q II 2020 / Ø 2019	Q II 2020 / Q I 2020	Q II 2020 / Q II 2019	QI- II 2020 / QI- II 2019
	TOTAL	**83.0**	**95.0**	**87.6**	**97.3**
	Of which:				
	Domestic turnover	76.1	88.6	82.7	95.2
	Non-domestic turnover	90.8	101.7	92.9	99.8
	Capital goods	80.0	91.4	84.7	77.1
	Consumer durables	76.2	83.5	63.7	84.4
	Intermediate goods	92.7	98.8	89.9	100.0
	Consumer non-durables	85.7	113.5	86.4	96.6
	Energy	38.8	34.6	84.2	96.3
B	**Mining and quarrying**	**64.7**	**60.6**	**93.3**	**103.4**
C	**Manufacturing**	**87.9**	**106.9**	**86.6**	**95.8**

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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