MONTENEGRO
STATISTICAL OFFICE
R E L E A S E
No. 177
Podgorica, 28 October 2020

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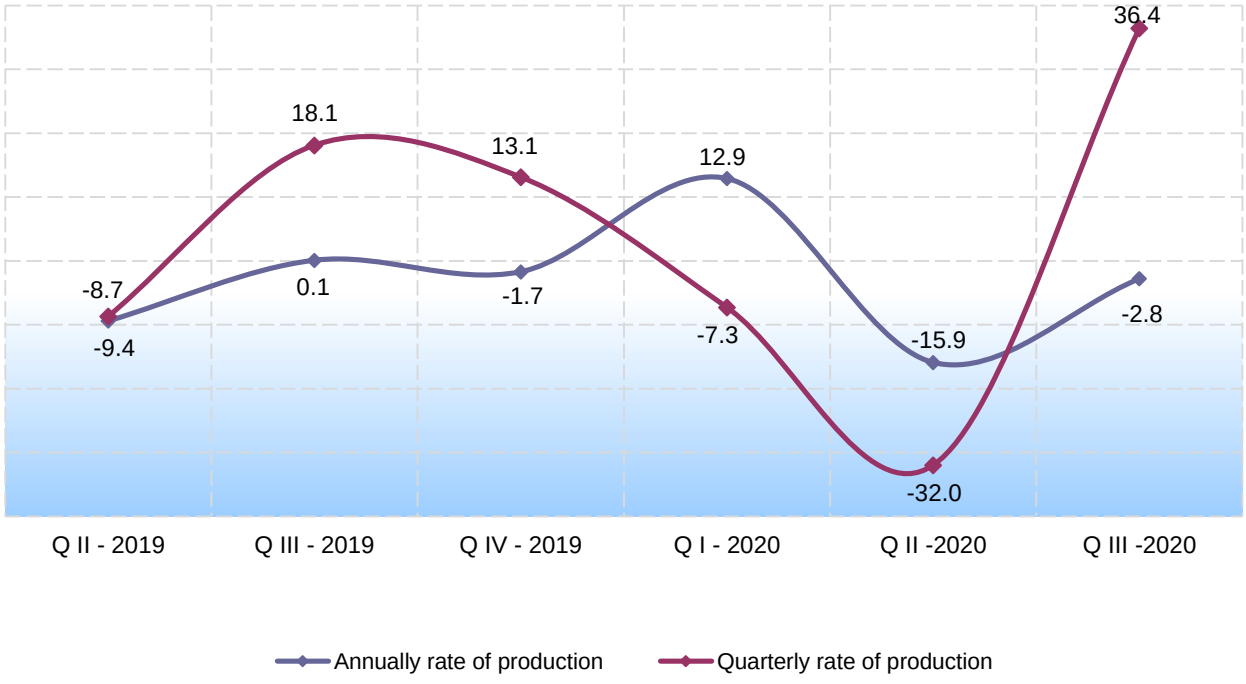
Indices of industrial production and turnover

III Quarter 2020(p)

Industrial production in Montenegro in III quarter 2020 compared with III quarter 2019 decreased by 2.8%. At the sector level, compared to III quarter 2019, Mining and quarrying increased by 0.2%, the Manufacturing decreased by 4.4% and the Electricity, gas, steam and air conditioning supply decreased by 1.4%.

Industrial production in Montenegro in III quarter 2020 compared with II quarter 2020 increased by 36.4%. At the sector level, compared to II quarter 2020, Mining and quarrying increased by 22.2%, the Manufacturing increased by 10.6% and the Electricity, gas, steam and air conditioning supply significantly increased by 119.9%.

Graph 1. Qarterly and annually rate of industrial production, in %



- **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

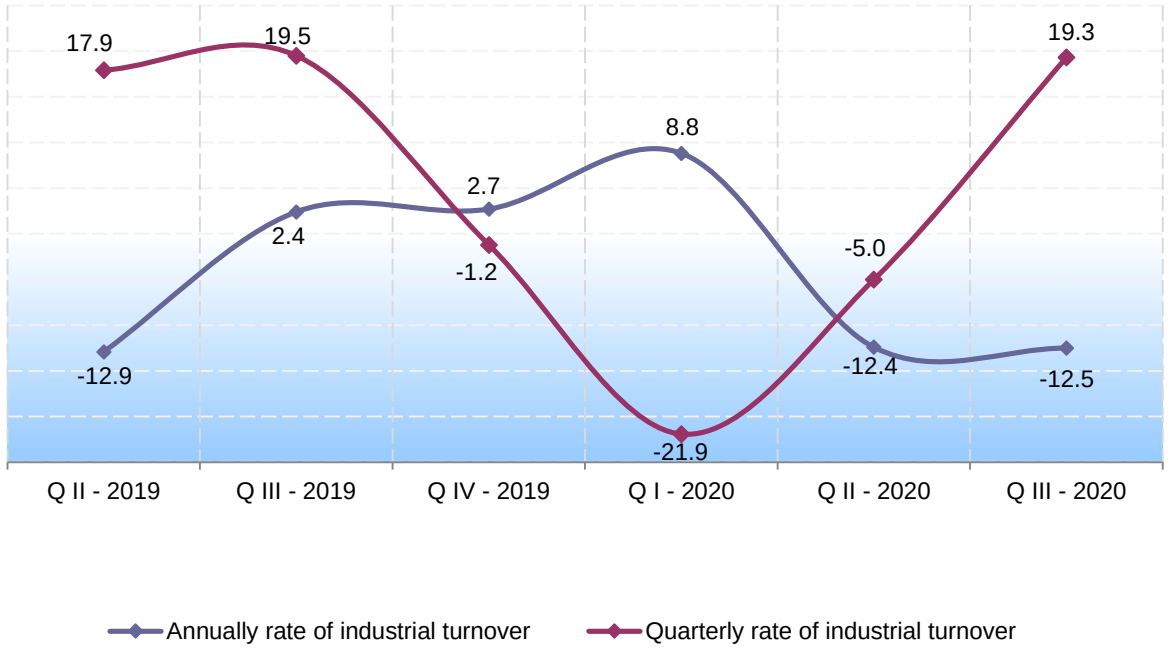
(p) – Preliminary data

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q III 2020 Ø 2019	Q III 2020 Q II 2020	Q III 2020 Q III 2019	QI- III 2020 QI- III 2019
	TOTAL	**99.5**	**136.4**	**97.2**	**98.5**
	Capital goods	52.6	82.5	58.0	71.8
	Consumer durables	63.7	123.1	48.1	60.2
	Intermediate goods	103.1	105.4	96.0	103.1
	Consumer non-durables	120.8	120.7	110.2	111.1
	Energy	94.0	224.3	97.5	92.9
B	**Mining and quarrying**	**105.7**	**122.2**	**100.2**	**108.1**
05	Mining of coal and lignite	112.0	276.2	88.1	94.7
07	Mining of metal ores	101.7	94.3	107.9	116.4
08	Other mining and quarrying	110.6	105.4	105.6	101.8
C	**Manufacturing**	**103.6**	**110.6**	**95.6**	**100.5**
10	Manufacture of food products	97.3	111.8	84.8	93.8
11	Manufacture of beverages	82.8	110.0	59.6	66.5
12	Manufacture of tobacco products	167.1	112.2	109.0	216.5
14	Manufacture of wearing apparel	69.7	148.8	72.4	71.2
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	100.5	115.5	83.6	77.7
17	Manufacture of paper and paper products	77.4	102.1	81.9	88.1
18	Printing and reproduction of recorded media	150.3	169.6	105.8	99.5
20	Manufacture of chemicals and chemical products	73.7	104.6	63.9	65.1
21	Manufacture of basic pharmaceutical products and preparations	151.2	128.8	178.8	137.6
22	Manufacture of rubber and plastic products	130.8	81.8	129.0	149.0
23	Manufacture of other non-metalic mineral products	107.5	120.4	95.9	101.9
24	Manufacture of basic metals	103.0	97.4	98.3	107.2
25	Manufacture of fabricated metal products except machinery	65.7	59.1	56.6	84.9
28	Manufacture of other machinery and equipment	51.5	82.0	57.7	71.1
31	Manufacture of furniture	63.7	123.1	48.1	60.2
D	**Electricity, gas, steam and air condition supply**	**92.4**	**219.9**	**98.6**	**92.8**
35	Electricity, gas, steam and air condition supply	92.4	219.9	98.6	92.8

Industrial turnover index in Montenegro in III quarter 2020 increased 19.3% compared to II quarter 2020, while decreased 12.5% compared to III quarter 2019.

Graph 2. Qarterly and annually rate of industrial turnover, in %



- **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- **Qarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q III 2020 / Ø 2019	Q III 2020 / Q II 2020	Q III 2020 / Q III 2019	QI- III 2020 / QI- III 2019
	TOTAL	**99.0**	**119.3**	**87.5**	**93.5**
	Of which:				
	Domestic turnover	104.9	138.0	83.5	90.2
	Non-domestic turnover	92.3	101.6	93.2	97.5
	Capital goods	67.1	83.8	84.8	79.1
	Consumer durables	105.8	138.9	94.2	88.0
	Intermediate goods	104.3	112.5	99.3	99.8
	Consumer non-durables	89.5	104.5	75.2	87.7
	Energy	121.9	300.0[1]	94.9	95.7
B	**Mining and quarrying**	**118.1**	**182.4**	**102.8**	**103.2**
C	**Manufacturing**	**93.9**	**106.8**	**83.3**	**90.9**

[1] *Calculated index is higher than 300.0*

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar.

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Published by the Statistical Office of Montenegro (MONSTAT)
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