

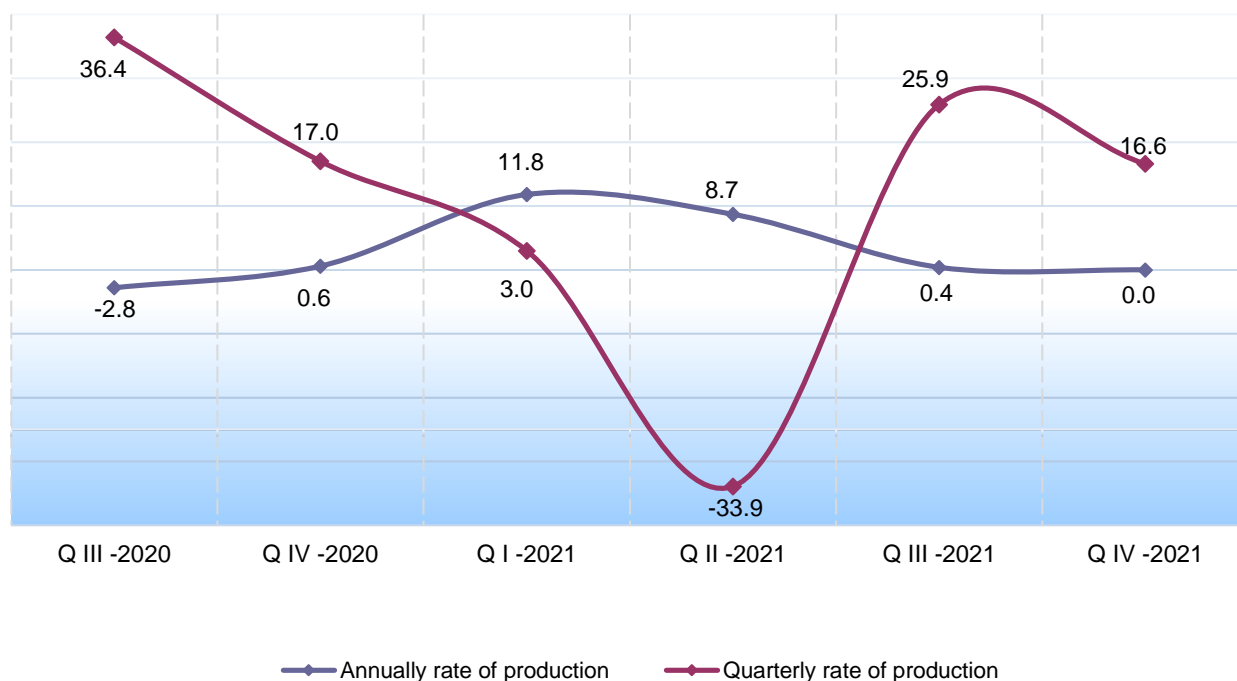
Indices of industrial production and turnover

IV Quarter 2021

Industrial production in Montenegro in IV quarter 2021 compared with IV quarter 2020 records the same level. At the sector level, compared to IV quarter 2020, Mining and quarrying decreased by 27.5%, the Manufacturing increased by 21.4% and the Electricity, gas, steam and air conditioning supply decreased by 14.9%.

Industrial production in Montenegro in IV quarter 2021 compared with III quarter 2021 increased by 16.6%. At the sector level, compared to III quarter 2021, Mining and quarrying increased by 7.4%, the Manufacturing increased by 7.6% and the Electricity, gas, steam and air conditioning supply increased by 37.2%.

Graph 1. Quarterly and annually rate of industrial production, in %

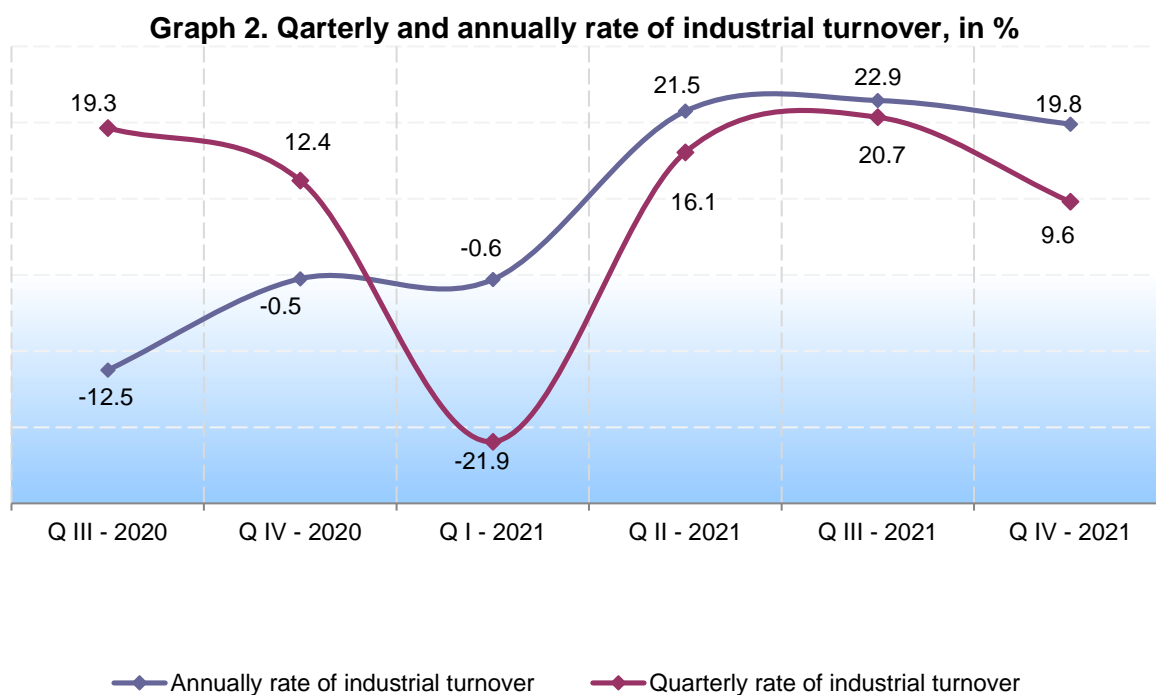


- ❖ **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

Table 1. Indices of industrial production

NACE Rev.2	NAME	<u>Q IV 2021</u> <u>Ø 2020</u>	<u>Q IV 2021</u> <u>Q III 2021</u>	<u>Q IV 2021</u> <u>Q IV 2020</u>	<u>Q I- IV 2021</u> <u>Q I- IV 2020</u>
	TOTAL	117.6	116.6	100.0	104.9
	Capital goods	166.0	114.7	132.4	131.7
	Consumer durables	150.4	125.9	143.6	123.2
	Intermediate goods	124.1	110.1	110.7	107.8
	Consumer non-durables	99.7	98.4	111.5	88.4
	Energy	116.2	134.3	86.4	107.5
B	Mining and quarrying	87.2	107.4	72.5	75.6
05	Mining of coal and lignite	138.0	113.8	99.7	96.8
07	Mining of metal ores	59.5	97.3	52.7	64.4
08	Other mining and quarrying	108.5	126.8	96.9	81.6
C	Manufacturing	127.2	107.6	121.4	109.1
10	Manufacture of food products	117.9	91.9	106.6	109.4
11	Manufacture of beverages	125.9	75.7	108.6	116.7
12	Manufacture of tobacco products	73.1	68.3	94.7	98.0
14	Manufacture of wearing apparel	50.3	73.7	52.8	69.9
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	137.6	93.8	108.7	121.8
17	Manufacture of paper and paper products	191.5	143.5	201.0	124.7
18	Printing and reproduction of recorded media	86.3	75.9	119.2	84.5
20	Manufacture of chemicals and chemical products	160.4	111.0	134.2	128.9
21	Manufacture of basic pharmaceutical products and preparations	82.5	131.7	120.5	62.7
22	Manufacture of rubber and plastic products	297.3	130.1	279.5	207.3
23	Manufacture of other non-metallic mineral products	97.75	81.8	90.2	95.6
24	Manufacture of basic metals	200.4	151.2	175.8	154.8
25	Manufacture of fabricated metal products except machinery	50.1	97.5	44.7	60.7
28	Manufacture of other machinery and equipment	160.8	116.6	132.2	126.8
31	Manufacture of furniture	150.4	125.9	143.6	123.2
D	Electricity, gas, steam and air condition supply	114.2	137.2	85.1	108.5
35	Electricity, gas, steam and air condition supply	114.2	137.2	85.1	108.5

Industrial turnover index in Montenegro in IV quarter 2021 increased 19.8% compared to IV quarter 2020, and increased 9.6% compared to III quarter 2021.



- ❖ **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{Q\ IV\ 2021}{\varnothing\ 2020}$	$\frac{Q\ IV\ 2021}{Q\ III\ 2021}$	$\frac{Q\ IV\ 2021}{Q\ IV\ 2020}$	$\frac{Q\ I-IV\ 2021}{Q\ I-IV\ 2020}$
	TOTAL	140.1	109.6	119.8	116.3
	Of which:				
	Domestic turnover	120.6	86.6	106.5	109.4
	Non-domestic turnover	160.9	139.3	133.2	123.6
	Capital goods	122.3	95.2	86.9	117.9
	Consumer durables	148.4	112.9	141.1	128.8
	Intermediate goods	156.2	125.5	137.9	123.1
	Consumer non-durables	122.9	90.0	105.8	114.6
	Energy	140.0	125.6	108.7	95.6
B	Mining and quarrying	116.5	136.1	93.2	87.0
C	Manufacturing	147.3	104.6	128.6	125.2

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

The data are published according [Data publishing calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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