

RELEASE 57-2/2022

Date of publishing:  
28.7.2022.

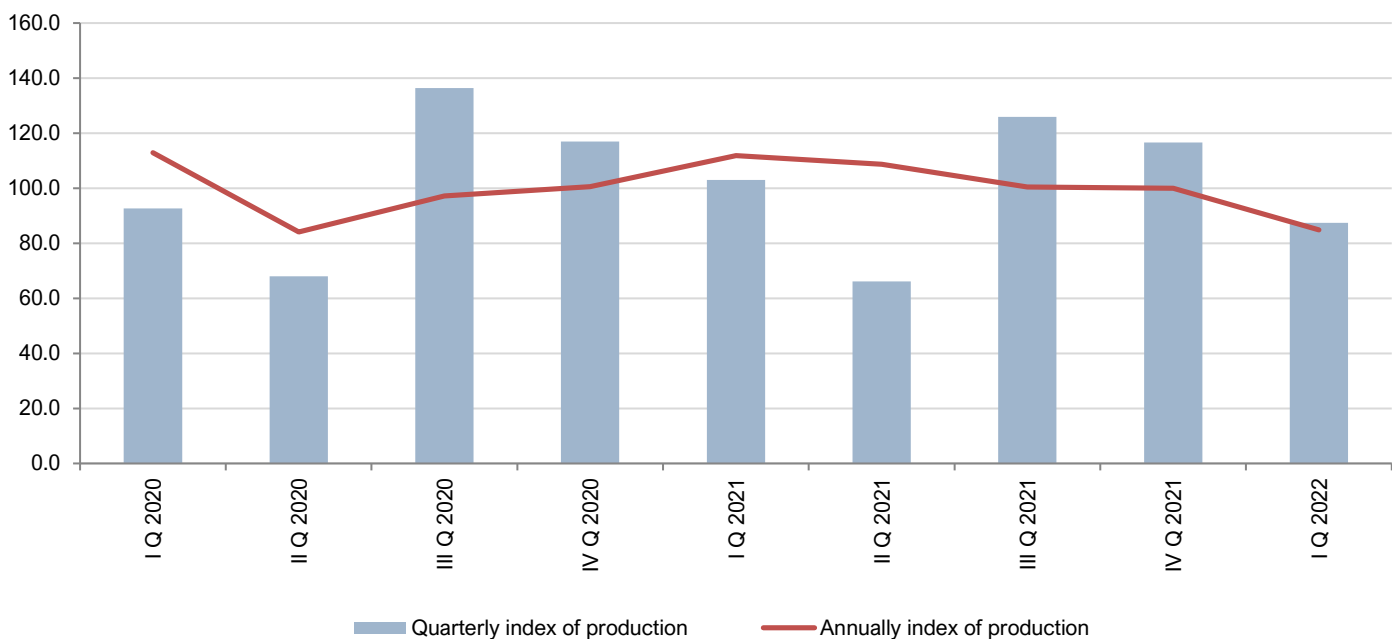
## Indices of industrial production and turnover

### *First quarter 2022*

Industrial production in Montenegro in I quarter 2022 compared with I quarter 2021 decreased by 15,2%. At the sector level, compared to I quarter 2021, Mining and quarrying decreased by 7.4%, the Manufacturing increased by 11.2% and the Electricity, gas, steam and air conditioning supply decreased by 33.4%.

Industrial production in Montenegro in I quarter 2022 compared with IV quarter 2021 decreased by 12.6%. At the sector level, compared to IV quarter 2021, Mining and quarrying increased by 2.5%, the Manufacturing decreased by 26.2% and the Electricity, gas, steam and air conditioning supply increased by 4.3%.

**Graph 1.** Quarterly and annually indices of industrial production



❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter

❖ **Annually index of production** – change in production in a current quarter compared with the same quarter of the previous year

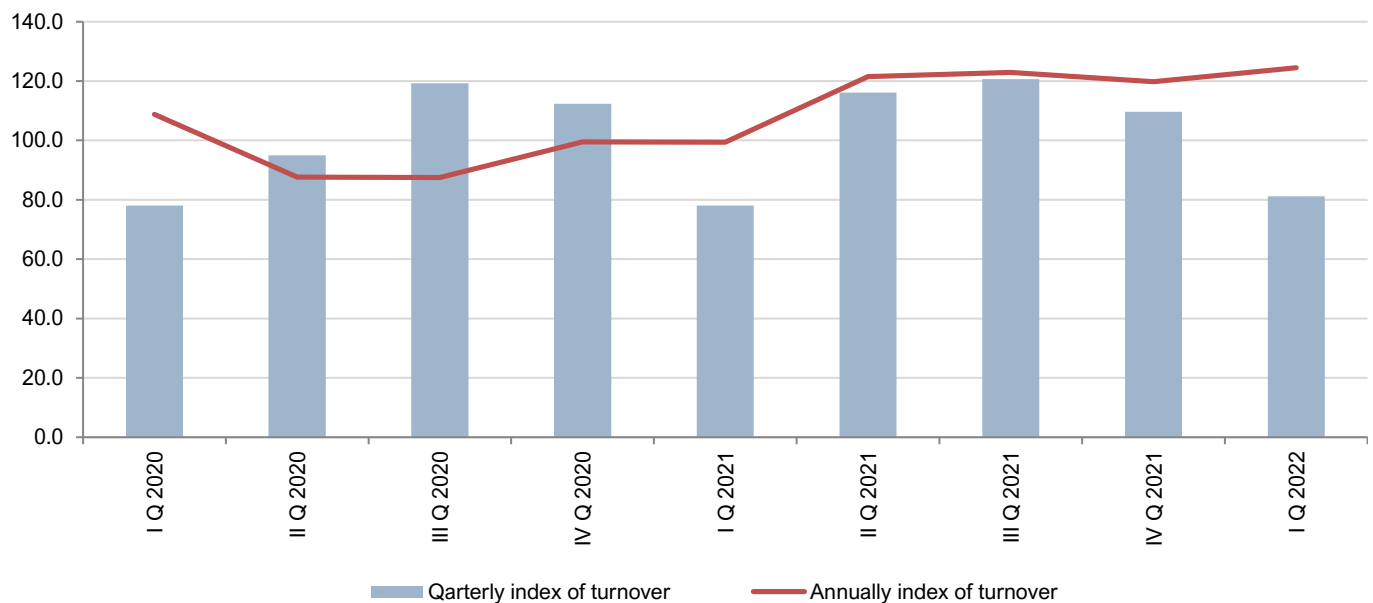
Table 1. Indices of industrial production

NACE Rev.2	NAME	Q I 2022 Ø 2021	Q I 2022 Q IV 2021	Q I 2022 Q I 2021
	<b>TOTAL</b>	<b>98.0</b>	<b>87.4</b>	<b>84.8</b>
	Capital goods	106.7	84.7	109.7
	Consumer durables	149.6	122.6	196.1
	Intermediate goods	79.5	69.1	96.3
	Consumer non-durables	105.1	93.2	134.8
	Energy	110.7	102.4	68.9
<b>B</b>	<b>Mining and quarrying</b>	<b>118.3</b>	<b>102.5</b>	<b>92.6</b>
05	Mining of coal and lignite	121.8	85.5	111.5
07	Mining of metal ores	95.1	103.0	62.5
08	Other mining and quarrying	231.7	174.3	300.0 <sup>1</sup>
<b>C</b>	<b>Manufacturing</b>	<b>86.1</b>	<b>73.8</b>	<b>111.2</b>
10	Manufacture of food products	107.6	99.8	128.5
11	Manufacture of beverages	53.1	49.3	100.5
12	Manufacture of tobacco products	-	-	-
14	Manufacture of wearing apparel	72.0	100.0	67.4
16	Manufacture of wood products, cork and similar	50.5	44.7	95.6
17	Manufacture of paper and paper products	115.4	75.1	160.1
18	Printing and reproduction of recorded media	95.0	93.0	110.6
20	Manufacture of chemicals and chemical products	84.6	68.0	99.3
21	Manufacture of basic pharmaceutical products and preparations	150.1	114.1	196.9
22	Manufacture of rubber and plastic products	172.3	120.1	212.5
23	Manufacture of other non-metallic mineral products	39.9	39.1	53.6
24	Manufacture of basic metals	103.3	79.8	137.6
25	Manufacture of fabricated metal products except machinery	58.0	70.2	42.9
28	Manufacture of other machinery and equipment	110.3	87.0	110.9
31	Manufacture of furniture	149.6	122.6	196.1
<b>D</b>	<b>Electricity, gas, steam and air condition supply</b>	<b>109.8</b>	<b>104.3</b>	<b>66.6</b>
35	Electricity, gas, steam and air condition supply	109.8	104.3	66.6

<sup>1</sup> Calculated index is higher than 300.0

Industrial turnover index in Montenegro in I quarter 2022 increased 24.5% compared to I quarter 2021, while decreased 18.8% compared to IV quarter 2021.

**Graph 2.** Quarterly and annually indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annually index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

**Table 2.** Indices of industrial turnover

NACE Rev.2	NAME	Q I 2022 Ø 2021	Q I 2022 Q IV 2021	Q I 2022 Q I 2021
	<b>TOTAL</b>	<b>97.8</b>	<b>81.2</b>	<b>124.5</b>
	Of which:			
	Domestic turnover	92.9	82.0	100.7
	Non-domestic turnover	102.4	84.7	111.9
	Capital goods	105.4	101.5	96.5
	Consumer durables	104.5	90.7	149.4
	Intermediate goods	92.3	72.7	129.1
	Consumer non-durables	95.6	89.2	126.6
	Energy	129.5	88.4	111.2
<b>B</b>	<b>Mining and quarrying</b>	<b>104.8</b>	<b>78.2</b>	<b>94.5</b>
<b>C</b>	<b>Manufacturing</b>	<b>96.3</b>	<b>81.9</b>	<b>134.4</b>

## METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

### Abbreviations

EU                      European Union  
Nace Rev. 2        Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)*